



17th February 2017

The Secretary-General
United Nations
New York,
NY 10017 USA

Dear Mr. Antonio Guterres,

Re: Letter of Commitment to UN Global Compact Principles

We are pleased to confirm that Acier Nigeria Limited supports the ten principles of the Global Compact on human rights, labour, environment and anti-corruption. We express our intent to implement these principles. We are also committed to making the Global Compact and its principles part of the strategy, culture and day-to-day our company operations, and to engage in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals. Acier Limited will make a clear statement of this commitment to its stakeholders, clients and the general public.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principles and support any specialized UN Global Compact issue platform that our company may join in the near future. We support public accountability and transparency, and therefore commit to report on progress within one year of joining the Global Compact, and annually thereafter according to the Global Compact COP policy. This includes:

1. A statement signed by the Managing Director/Chief Executive Officer expressing continued support for the Global Compact and renewing our ongoing commitment to the initiative and its principles. This is separate from our initial letter of commitment to join the Global Compact.
2. A description of practical actions (i.e., disclosure of any relevant policies, procedures, activities) that the company has taken (or plans to undertake) to implement the Global Compact principles in each of the four issue areas (human rights, labour, environment, anti-corruption).
3. A measurement of outcomes (i.e., the degree to which targets/performance indicators were met, or other qualitative or quantitative measurements

It is guaranteed that the relationship will be mutually beneficial to both parties. We are also willing to provide any additional information that is required.

Yours sincerely

A handwritten signature in black ink, appearing to read "R. Isokrari", written over a horizontal line.

Richard Isokrari
Managing Director/CEO