



**MARITIME
GROUP**

Date: 1/17/2017

H.E. Ban Ki-moon
Secretary-General
United Nations
New York, NY 10017
USA

LETTER OF COMMITMENT TO JOIN THE UN GLOBAL COMPACT INITIATIVE

Dear Mr. Secretary-General,

I am pleased to confirm that OSM Crew Management supports the ten principles of the Global Compact with respect to human rights, labour, environment and anti-corruption.

With this communication, we express our intent to advance those principles within our organization and area of influence. We are committed to make the Global Compact and its principles part of our strategy, culture and day-to-day operations, and to engage in collaborative projects which advances the broader development goals of the United Nations, particularly the Millennium Development Goals. OSM Crew Management will make a clear statement of this commitment to our stakeholders and the general public upon formally being accepted into the UN Global Compact initiative.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principles. We support public accountability and transparency, and therefore commit to report on progress within one year of joining the Global Compact, and annually thereafter according to the Global Compact COP policy. This includes:

- A statement signed by myself, Managing Director of OSM Crew Management, expressing continued support for the Global Compact and renewing our ongoing commitment to the initiative and its principles. This is separate from our initial letter of commitment to join the Global Compact.
- A description of practical actions (i.e., disclosure of any relevant policies, procedures, activities) that the company has taken (or plans to undertake) to implement the Global Compact principles in each of the four issue areas (human rights, labour, environment, anti-corruption).
- A measurement of outcomes (i.e., the degree to which targets/performance indicators were met, or other qualitative or quantitative measurements of results).

Sincerely Yours

Mr. Tommy Olofsen
Managing Director, OSM Crew Management Ltd.

Letter of commitment

H.E. António Guterres
Secretary-General
United Nations - New York, NY 10017 - USA

Dear Mr. Secretary-General,

I am pleased to confirm that **OSM Maritime Group Ltd.** supports the Ten Principles of the United Nations Global Compact on human rights, labour, environment and anti-corruption.

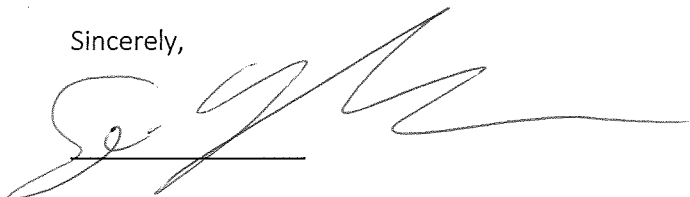
With this communication, we express our intent to implement those principles. We are committed to making the UN Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals.

OSM Maritime Group Ltd. will make a clear statement of this commitment to our stakeholders and the general public. We recognize that a key requirement for participation in the UN Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the Ten Principles.

We support public accountability and transparency, and therefore commit to report on progress within one year of joining the UN Global Compact, and annually thereafter according to the UN Global Compact COP policy. This includes:

- A statement signed by the chief executive expressing continued support for the UN Global Compact and renewing our ongoing commitment to the initiative and its principles. This is separate from our initial letter of commitment to join the UN Global Compact.
- A description of practical actions (i.e., disclosure of any relevant policies, procedures, activities) that the company has taken (or plans to undertake) to implement the UN Global Compact principles in each of the four issue areas (human rights, labour, environment, anti-corruption).
- A measurement of outcomes (i.e., the degree to which targets/performance indicators were met, or other qualitative or quantitative measurements of results).

Sincerely,



Geir Arvid Sekkesæter
CEO
OSM Maritime Group