

WORLD SAVINGS BANKS INSTITUTE INSTITUT MONDIAL DES CAISSES D'EPARGNE WELTINSTITUT DER SPARKASSEN

> Mr. Kofi Annan Secretary-General United Nations New York, NY 10017 USA

LEF/ARE (0327)

Brussels, 10 July 2006

Dear Mr. Secretary-General,

I am pleased to confirm that the World Savings Banks Institute (WSBI) supports the ten principles of the Global Compact in respect to human rights, labour rights, the protection of the environment and anti-corruption. With this communication, we express our intent to support and advance those principles within our sphere of influence by making a clear statement of this commitment both internally and to the public. We will explore opportunities to partner with companies and other stakeholders to further the implementation of the ten principles.

Please find enclosed our Report "Savings Banks' Socially Responsible Activities, A Wealth of Experience- Insights from WSBI Members in Africa, Asia and the Americas". This Report illustrates with concise case studies the long standing commitment of savings banks to the sustainable development of the communities where they operate. It complements the report on our European members experiences, previously sent to your attention to support the ESBG (European Savings Banks Group) participation to the Global Compact.

We also attach some general information regarding our organization as well as the contact person responsible for contacts with the office of the Global Compact.

Sincerely yours,

Holger Berndt President