

26 October 2016

H.E. Ban Ki-moon Secretary-General United Nations New York, NY 10017 USA

Dear Mr. Secretary-General,

I am pleased to confirm that Beni Stabili S.p.A. SIIQ supports the ten principles of the Global Compact on human rights, labour, environment and anti-corruption. With this communication, we express our intent to implement those principles. We are committed to making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Millennium Development Goals. Beni Stabili S.p.A SiiQ will make a clear statement of this commitment to our stakeholders and the general public.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principles. We support public accountability and transparency, and therefore commit to report on progress within one year of joining the Global Compact, and annually thereafter according to the Global Compact COP policy. This includes:

- A statement signed by the chief executive expressing continued support for the Global Compact and renewing our ongoing commitment to the initiative and its principles. This is separate from our initial letter of commitment to join the Global Compact.
- A description of practical actions (i.e., disclosure of any relevant policies, procedures, activities) that the company has taken (or plans to undertake) to implement the Global Compact principles in each of the four issue areas (human rights, labour, environment, anti-corruption).
- A measurement of outcomes (i.e., the degree to which targets/performance indicators were met, or other qualitative or quantitative measurements of results).

Sincerely yours,

Mr. Christophe Kullmann CEO Beni Stabili S.p.A SiiQ

Beni Stabili Società per Azioni Societa di Investimento Immobiliare Quotata

Via Piemonte 38 - 00167 Roma - Italia - Tel +39 06 36222,1 Fax +39 06 36222,365 - sede legale

Via Carlo Ottavio Cornaggia, 10 - 20123 Milano - Italia - Tel +39 02,36664,100 Fax +39 02,36664,645

Capitale sociale deliberato per € 287,922,232,60 sottoscritto e versato per € 226,959,280,30

Cod. Fisc. e Registro Imprese di Roma n. 00380210302 - Partita IVA 04962831006 - R.E.A. 821225

benistabilispas id@legalmail.it

Società soggetta ad Attività di Direzione e Coordinamento, ex art. 2497-bis Codice Civile, di Foncière des Régions S.A.

SAFF