

**GLOBAL COMPACT
COMMUNICATION ON ENGAGEMENT (COE)**

China Federation of Overseas Chinese Entrepreneurs

January 2022- January 2024

To our shareholders:

I am pleased to confirm that China Federation of Overseas Chinese Entrepreneurs supports the ten principles of the Global Compact on human rights, labour, environment and anti-corruption. With this commitment, we express our intent to support the Global Compact advancing these principles, and will make a clear statement of this commitment to our shareholders and the general public.

We also pledge to participate in and engage with the UN Global Compact in the following ways:

- Attract new participants to the UN Global Compact through their outreach efforts and awareness raising
- Organize learning and dialogue events, workshops and training for their members on the UN Global Compact and specific topics relevant to corporate sustainability
- Provide their expertise and/or the voice of their members to Global Compact working groups and special initiatives.
- Engage their members in collective action efforts on Global Compact-related issues
- Host the secretariat for a Global Compact Local Network

We recognize that a key requirement for participation in the Global Compact is the submission of a Communication on Engagement (COE) that describes our organization's effort to support the implementation of the ten principles and to engage with the Global Compact. We support public accountability and transparency, and therefore commit to report on progress within two years of joining the Global Compact and every two years thereafter according to the Global Compact COE policy.

Sincerely yours,



Mr. Hui Wing Mau

President, China Federation of Overseas Chinese Entrepreneurs

About CFOCE

China Federation of Overseas Chinese Entrepreneurs, approved by the Chinese State Council and registered in the Chinese Ministry of Civil Affairs, which is directed by the All-China Federation of Returned Overseas Chinese. China Federation of Overseas Chinese Entrepreneurs is a nation-wide federated non-profit organization voluntarily formed by returned overseas Chinese and their families, overseas Chinese and those of Chinese origin, business people from the regions of Hong Kong, Macao and Taiwan, returned students from abroad and their enterprises and institutions, as well as such entrepreneurs' social organizations, all of whom have invested in and are running businesses on the Chinese mainland. The China Federation of Overseas Chinese Entrepreneurs brings together 811 members from 63 countries and regions, including 180 group members (overseas Chinese entrepreneurs' organizations at different levels) that spread over 30 provinces, autonomous regions and municipalities under direct administration of the central government. It is linked with tens of thousands of enterprises that their members have successfully established on the Chinese mainland. In 2015, it was conferred the title of National Model Social Organization by the Ministry of Civil Affairs. The current Presidents are: Mr. Xie Guomin (Chearavanont Dhanin), Senior Chairman of the Chia Tai Group (Charoen Pokphand Group), and Mr. Xu Rongmao (Hui Wing Mau), Chairman of the Board of the Shimao Group.

The Chinese government highly values the healthy development of overseas Chinese entrepreneurs' organizations and highly appraises the outstanding contributions made by numerous overseas Chinese entrepreneurs to China's economic development, reform and opening up. In 2018, the central authorities decided to merge the China Overseas Chinese Entrepreneurs Association under the State Council's Office of Overseas Chinese Affairs into the China Federation of Returned Overseas Entrepreneurs. In November 2019, the Fifth Congress of the China Federation of Returned Overseas Entrepreneurs was held in Beijing, which witnessed the grand coalition of national overseas Chinese entrepreneurs' organizations. This marked the successful completion of the merging of overseas Chinese entrepreneurs' organizations as part of the central authorities' reform project, as well as the official establishment of the largest, strongest, broadest and most influential organization of overseas Chinese entrepreneurs in China.

Aim of our organization: 'serving our members and contributing to the society'.

Main functions of our organization: keeping the connection and communication between China and overseas; uniting all overseas Chinese businessmen and returned overseas students to make contributions to the development of China's economy; helping Chinese companies invest abroad and import advanced technology and talents; preserving and advertising Chinese culture and promoting the communication between China and the other countries.

Development and contributions of our organization: China Federation of Overseas Chinese Entrepreneurs is the only national organization of overseas Chinese businessmen in China now. In recent years, we organized over 20,000 overseas Chinese entrepreneurs and jointly held more than 300 large scale economic and trade activities with 30 provincial, regional and municipal governments, with the total investment of more than 5.6 trillion Yuan, It has made positive contributions to the high-quality development of China's economy and provided new opportunities for overseas Chinese

to start businesses in China. We have organized more than 2,000 overseas Chinese entrepreneurs to visit more than 40 countries and regions across five continents, and held more than 50 investment and trade matching and exchange events overseas, it has established friendly relationship with local government, commerce department, mainstream business associations, organizations of overseas Chinese and Chinese chambers of commerce, our members have invested more than \$100 billion abroad. We have always guided members to actively assume social responsibilities and actively organized members to carry out social welfare activities, thus generating a wide range of social influence. In recent years, overseas Chinese entrepreneurs organizations at all levels have donated more than 10 billion Yuan.

Work Report of China Federation of Overseas Chinese Entrepreneurs for 2022

1.Supporting local economic development

(1)The China Overseas Chinese Entrepreneurs Investment (Guangdong) Conference has been steadily advancing, with positive progress made in all preparations. From November last year to the end of September this year, a total of 650 overseas Chinese entrepreneur investment projects with investment of over 640 billion yuan and 230 trade projects with contract value of over 86 billion yuan have been organized.

(2)In response to the actual needs of membership development, nearly 20 delegations were organized to invite over 600 members to visit local areas for inspections.

(3)Supported local organizations in holding events. Served as a supporting unit for the 14th Anyang Aviation Sports and Cultural Tourism Festival and the Overseas Chinese Entrepreneurs Expo 2022 (Jakarta Smart Technology Exhibition); assisted in the invitation work for the 2022 "Starting from China, Helping Common Prosperity" Summit of 100 Overseas Chinese Entrepreneurs in Longyou, Anhui Province, and the 2022 World Manufacturing Industry Conference in Hefei, Anhui Province;

assisted the Chongqing Federation of Returned Overseas Chinese in inviting Vice Chairman Shi Ganping and other chamber leaders to record a video for the third annual conference of the Belt and Road Overseas Chinese Entrepreneurs Organizations; and assisted the Jiangxi Federation of Returned Overseas Chinese in inviting Honorary President Guo Kongfeng to record a video greeting for the 2022 Lushan Global Business Leaders Summit. Attended the 6th Annual General Meeting of the Beijing Federation of Returned Overseas Chinese Entrepreneurs and the General Assembly of the Tianjin Federation of Returned Overseas Chinese Entrepreneurs and the General Assembly of the Zhejiang Federation of Returned Overseas Chinese Entrepreneurs. Through the China Overseas Chinese Charitable Foundation, 300,000 yuan worth of N95 protective masks and normal temperature disinfectant were donated to the various levels of the Jilin Provincial Federation of Returned Overseas Chinese for support in the epidemic prevention and control of frontline workers and overseas Chinese compatriots. 600 bags of rice were purchased from Yu Wu Ming farming Co., Ltd. in Jiangxi. In 2022, 20 million yuan in scholarships were distributed to five regions, including Sichuan Province, Yunnan Province, Gansu Province, Qinghai Province, and Jiangxi Province's Guangxin District,

benefiting 200 disadvantaged university freshmen. According to an incomplete statistic, in the first half of 2022, the China Federation of Returned Overseas Chinese Entrepreneurs and more than 30 member enterprises donated a total of 204 million yuan to help fight the COVID-19 pandemic in various regions, fully demonstrating the profound emotions of patriotic love and mutual assistance among overseas Chinese entrepreneurs and enterprises.

3. Serving the development of member enterprises

(1) Launched the "Year of Services for Members" campaign, actively safeguarding the legitimate investment rights of overseas Chinese entrepreneur members. The China Federation of Returned Overseas Chinese Entrepreneurs officially launched the "Year of Services for Members" campaign on June 1. This campaign aims to leverage various resource advantages to solve various urgent, difficult, and worrying problems encountered by overseas Chinese entrepreneurs in their business operations, and to provide assistance within our means to our overseas Chinese entrepreneur members. As of November 2022, a total of 36 difficult problems faced by overseas Chinese entrepreneur members were received and handled. Of these, 19 were resolved satisfactorily. (2) Conduct surveys on member enterprises in

Beijing to learn about their business development. Visited enterprises such as Charoen Pokphand Group, Charoen Pokphand Pharmaceutical Group, Fuhua Group, Yi Hai Group, Meichi Group, He Xing Group, Yinglan Group, and Century Development Group to learn about their business development.

(3) Conduct surveys on the needs and demands of overseas Chinese entrepreneurs and enterprises to support their high-quality development. Under the influence of domestic epidemic, changing international situation, etc., overseas Chinese-funded enterprises are facing more difficulties such as disrupted supply chains and increased costs. The China Federation of Overseas Chinese Entrepreneurs (CFEO) collected the difficulties, demands, and opinions and suggestions encountered by all members and overseas Chinese-funded enterprises in their business operations, and submitted a report after compiling and statistically analyzing the survey materials to relevant departments to push for the timely resolution of the pressing issues faced by overseas Chinese-funded enterprises, and to create a favorable environment for the development of overseas Chinese entrepreneurs and enterprises in China. In addition, the secretariat of the Federation conducted surveys on the investment situations of more than 10 key overseas Chinese-funded

enterprises to learn about their investment directions, and contribute to the high-quality development of the Chinese economy.

(4) Provide information services to members in various forms, channels, and platforms. In 2022, the website was redesigned and officially launched for operation. The total number of subscribers to the Federation's WeChat public account is over 6,000, with over 700 articles published in the year, with a total of approximately 500,000 readings and over 500,000 readers. We have completed the publication of the 50th issue of the "China Overseas Chinese Businessmen Information" and shared the content in various WeChat groups of the Overseas Chinese Businessmen Association. We have also set up a website featuring the China Overseas Chinese Businessmen Investment Conference and a special section on learning from the 20th National Congress of the Communist Party of China, releasing over 100 related articles.

Work Report of China Federation of Overseas Chinese Entrepreneurs for 2023

1. Responding to the national call, actively participating in the construction of the “the Belt and Road” Initiative

(1) Participating in the 16th World Federation of Chinese Businesses Conference in groups. The 16th World Federation of Chinese Businesses Conference was held in Bangkok, Thailand from June 24th to 26th. Nearly 4,000 Chinese businesspeople from all over the world attended the conference, exchanging ideas and discussing topics such as Thailand's economic environment and investment advantages, the “the Belt and Road” Initiative, the RECP, and the Guangdong-Hong Kong-Macao Greater Bay Area. They contributed wisdom and strength to the global economic recovery and the great rejuvenation of the Chinese nation.

(2) Hosting the 2023 “the Belt and Road” Overseas Chinese Business Summit and supporting the 4th “the Belt and Road” Overseas Chinese Entrepreneurs' Organization Annual Conference, promoting the “the Belt and Road” Initiative in various forms and ways. The 2023 “the Belt and Road” Overseas Chinese Business Summit hosted by the China Federation of Overseas Chinese Entrepreneurs was themed "Overseas Chinese

Entrepreneurs Focusing on the 'Overall Lead' and Sharing New Opportunities on the Silk Road". Over 200 overseas Chinese entrepreneurs from more than 50 countries along the “the Belt and Road” attended the event, along with representatives of the China Federation of Overseas Chinese Entrepreneurs and representatives of enterprises in Sichuan. A total of 11 investment and cooperation projects involving overseas Chinese were concluded at the summit, with a total investment of 15.33 billion yuan. Seven projects were signed on the spot, with a total investment of 10.89 billion yuan. As a supporting unit of the 4th “the Belt and Road” Overseas Chinese Entrepreneurs' Organization Annual Conference, the China Federation of Overseas Chinese Entrepreneurs organized its members to attend the conference in Chongqing. (3) Host the "China Overseas Chinese Federation Malaysia Outstanding Chinese Business Youth Training Course" to enhance Sino-Malaysian friendship and strengthen partnerships. The "China Overseas Chinese Federation Malaysia Outstanding Chinese Business Youth Training Course" hosted by the China Overseas Chinese Business Association invited over 50 representatives of young Chinese businesspeople from more than 10 industrial and commercial organizations in Malaysia, including the Malaysian Chinese

Chamber of Commerce and Industry and the Chinese Federation of Guangdong, Hong Kong, Macao and Taiwan Chamber of Commerce, to participate in the learning and training.

(4) Co-host the second China Overseas Chinese Federation "“the Belt and Road”" Business Training Course. The China Overseas Chinese Business Association, in cooperation with the Economic and Science-Technology Department of the China Overseas Chinese Federation, jointly hosted the "“the Belt and Road”" Business Training Course to promote participants' understanding of the development opportunities and participation channels of the “the Belt and Road” Initiative. Over 40 representatives of Chinese businesspeople from nearly 20 countries participated in the learning and training.

2. Serve the economic development of local areas

(1) Carefully create the "China Overseas Chinese Entrepreneurs Investment Conference" brand event. In 2023, the China Overseas Chinese Entrepreneurs Investment Conference was held in Guangdong and Henan, with fruitful results and widespread praise. The total investment amount of the China Overseas Chinese Entrepreneurs Investment (Guangdong) Conference was 163 billion yuan, with 856 investment and trade cooperation projects; the China Overseas Chinese Entrepreneurs Investment

(Henan) Conference achieved a total of 346 cooperation projects, with a total investment of 312.78 billion yuan, of which 218 were investment contract projects with a total investment of 18.703 billion yuan. A total of 100 projects were signed on the spot. (2) Support local economic development and organize members to participate in more than 20 local economic and trade activities. In 2023, the Federation of Chinese Overseas Entrepreneurs will focus on key tasks, organizing more than 20 delegations and inviting nearly 1,000 members to local areas for inspections in line with national strategies such as the coordinated development of the Beijing-Tianjin-Hebei region, the Yangtze River Delta region's integrated development, the construction of the Guangdong-Hong Kong-Macao Greater Bay Area, and the development of the Hainan Free Trade Port.

(3) Host the "2023 World Overseas Chinese Entrepreneurs' Visit to Hainan and Starting a Business in China - Overseas Chinese Entrepreneurs Forum". The Federation of Chinese Overseas Entrepreneurs and the Hainan Provincial Federation of Returned Overseas Chinese jointly hosted the "2023 World Overseas Chinese Entrepreneurs' Visit to Hainan and Starting a Business in China - Overseas Chinese Entrepreneurs Forum" with the theme of "New Journey, New Mission, Sharing New Opportunities of

Opening Up". Over 70 influential and powerful overseas Chinese entrepreneurs and representatives of overseas Chinese from 17 countries and regions participated in the event.

3. Actively participate in social welfare causes

(1) Promote the China Overseas Chinese Entrepreneurs Scholarship Project. In 2023, the scholarship was distributed in five areas, including Sichuan Province, Yunnan Province, Gansu Province, Guizhou Province, and Jiangxi Province's Guangxin District, with a total of 4 million yuan (one million yuan per student), for a total of 20 million yuan.

(2) Support the Guangxin District of Jiujiang City, Jiangxi Province. The China Federation of Overseas Chinese Entrepreneurs's assistance includes rural epidemic prevention, infrastructure, education, health, and consumption projects. With the approval of the President, the 5th Executive Council Meeting of the China Overseas Chinese Entrepreneurs Association (COCEA) approved the "China Overseas Chinese Entrepreneurs Association Supporting Jiangxi Province Guangxin District Poverty Alleviation Funding of 1.01 Million Yuan" matter, and the payment was made through the foundation.

(3) Supporting earthquake relief efforts in Gansu and Qinghai. In early December, a 6.2-magnitude earthquake occurred in Jishi

County, Linxia, Gansu, causing serious human and property losses. The Federation immediately coordinated with member enterprises to donate money and goods. According to incomplete statistics, the China Overseas Chinese Entrepreneurs Association members collectively donated a total of 46.018 million yuan to disaster-hit areas in Gansu and Qinghai.

4. Protecting the legitimate rights and interests of members

(1) Continuing to promote the "Year of Services for Members" activity. In 2023, a total of 12 difficulties faced by member enterprises were received and 4 of them were resolved properly.

(2) Providing information services to members in various forms, channels, and platforms. In 2023, the Federation continued to cooperate with Huaqiao Today and completed the website information publishing work. Currently, the total number of subscribers to the Federation's WeChat public account is over 8,000, with over 900 articles published in total and a total of approximately 800,000 readings. The 50th issue of the China Overseas Chinese Entrepreneurs Association Information was edited and published. 1,000 copies of the 2023 edition of "Home and Abroad" were purchased and distributed to members.

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