COMMUNICATION ON ENGAGEMENT (COE)

Stiftelsen Global Child Forum



Period covered by this Communication on Engagement

From: March 2022 To: March 2024

Part I. Statement of Continued Support by the Chief Executive or Equivalent

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	6 March 2024
	To our stakeholders:
	I am pleased to confirm that The Global Child Forum reaffirms its support to the United Nations Global Compact and its Ten Principles. This is our Communication on Engagement with the United Nations Global Compact. We welcome feedback on its contents.
	In this Communication of Engagement, we describe the actions that our organization has taken to support the UN Global Compact and its Principles as suggested for an organization like ours. We also commit to sharing this information with our stakeholders using our primary channels of communication.

Sincerely yours,

Katarina Mellström

Secretary General

Part II. Description of Actions

Please use the box below to describe the actions your organization has taken in support of the Global Compact. It is strongly recommended that the actions taken are related to one or more of the specific activities suggested. Please refer to the complete list of suggested activities for your type of organization found here.

Background:

Global Child Forum (GCF) is a Swedish non-profit foundation initiated by Their Majesties The King and Queen of Sweden in 2009, with its headquarters in Stockholm. The organization is an independent, global multistakeholder platform with a particular focus on the power of business to be a positive driving force for a better world for children, encouraging business to take approaches in their operations and their communities to best advance children's rights.

Our work, based to a large extent on the Children's Rights and Business Principles, is also informed by all 10 Principles.

To fulfill our vision, we have identified two relevant focus areas:

- Increase awareness of GCF—and in so doing of the Children's Rights and Business Principles, through two broad target groups:
 - o SDG2000 Companies
 - Financial Sector
- Increase engagement with our target group and increase their activities intended to positively impact children's rights.

Activities:

These are some of the activities we have been participating in the period covered by this communication.

- Our largest single activity in 2023 was the creation and dissemination of our Global Children's Rights and Business Benchmark where we benchmarked 1, 108 companies against 25 indicators based on the Children's Rights and Business Principles.
 - This work was done in partnership with the Boston Consulting Group
 - The companies are selected from the World Benchmark Alliance (of which we are allies)
 SDG2000 universe list.
 - o GCF has the ambition to Benchmark 1800 companies from the SDG2000 list in 2024
- We have also worked on several events under during 2022-2024 (we have ultimately participated in or held over 20 events within this time period, these are a selection):
 - Our bi-annual Global Forum, hosted by Their Majesties, the King and Queen of Sweden and attended by 150 leaders from the corporate world, non-governmental sector, and academia.
 - A seminar at the EU Parliament for both MEP and Commissioners to underline the importance of business's impact on children's rights and what they could learn from our data.
 - o A virtual release of our 2022 Food and Beverage Benchmark
 - o 3 release webinars of 2023 benchmark
 - o A Family Friendly Policies webinar

- We participated in the Global Reporting Initiative's podcast.
- o We participated at the GSMA MWC 2024 in a keynote panel discussion.
- We also joined a UNGC UK Network training session as an expert speaker.
- Roundtable(s) on worst forms of child labour (in Tantalum) for involved companies and investors
- We participated in the ITU's Global Symposium for Regulators 2023 as an expert speaker?

We believe that our activities support a variety of suggested activities such as:

- Join and/or propose partnership projects on corporate sustainability
- Engage companies in Global Compact-related issues.
- Join and/or support special initiatives and work streams
- Provide commentary to companies on Communications on Progress

Part III. Measurement of Outcomes

Please use the box below to include the most relevant qualitative and/or quantitative indicators to measure the outcome of the activities described in Part II above.

We have attempted to develop a capacity to measure our impact over the last couple of years, and while this work is not yet completed it has allowed us to start measuring some progress over a couple of different indicators:

- GCF having nearly doubled its benchmarking capacity from 2022→2023 (from approximately 550 companies to 1100).
 - We have also interacted with 47% of the benchmarked companies in our prioritized sectors.
- Having developed data sharing partnerships with asset managers (in total these investors represent 7.8 trillion USD AUM):
 - We here share our underlying benchmarking data to allow asset managers to align their investments with children's rights principles.
- Our virtual events in 2023 seeing us reach 300+ corporate leaders and our wider stakeholder group (predominantly from the SDG2000).
- Incl events we were asked to participate in we have reached an audience of over 100,000 with our messaging.