



December 27, 2022

UN GLOBAL COMPACT

Dear Sir/Madam,

We recognize that a key requirement for participation in the UN Global Compact is the biennial preparation and posting of a Communication on Progress (COP) that comprises a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to a chronic lack of resources. We had the opportunity to address our way forward at a retreat conducted in Acuto / Italy this fall and our Board shall further discuss it in the first quarter of 2023.

With this in mind, we respectfully apply for a 90 day grace period for the submission of our COP.

We remain in any case dedicated to the Global Compact Principles which are inspiring most of our activities and convictions, especially in the areas of human rights, the elimination of any discrimination in employment (and in other areas as well), the protection of the environment and fighting corruption.

To reflect our commitment, we have a dedicated page encouraging action on the Social Development Goals and on the Global Compact Principles: <https://www.ebbf.org/sdg>

Sincerely yours,

A handwritten signature in blue ink, appearing to read 'M. Samandari'.

Mr. Mahmud Samandari  
Secretary General