

Our Ref.: 117/22 – CA

Ms. Sanda Ojiambo
Mr. António Guterres
United Nations
New York
NY 10017
USA

CA

Lisbon, December 26, 2022

Dear Ms. Sanda Ojiambo
Dear Mr. António Guterres,

I, hereby, confirm that Caixa Geral de Depósitos (“Caixa”) reaffirms its support for the Ten Principles enshrined in the United Nations Global Compact (UNGC), respecting, above all, human rights, labour, climate change and protection of the environment, and commits itself to fight all forms of corruption.

In our vision, as a bank, it is urgent to evolve towards a sustainable financing model, integrating social, environmental and governance aspects, based on technological innovation and digital transformation. Caixa is fully committed to develop its increasingly responsible, inclusive and sustainable businesses, and to have a decisive role in building a more prosperous society and respecting the environment, promoting a carbon neutral economy and expanding a diversified offer of products and services decarbonisation support.

Caixa has reinforced its contribution to UNGC’s principles through the signing of commitments such as the Letter of Commitment for Sustainable Financing in Portugal, the Principles for Responsible Banking (PRB), Principles for Responsible Investment (PRI), Climate Action - Business Ambition 1.5°C, CEO Guide for Human Rights, UN’s Women Empowerment Principles (WEP) and UNEP-FI’s Net Zero Banking Alliance (NZBA).

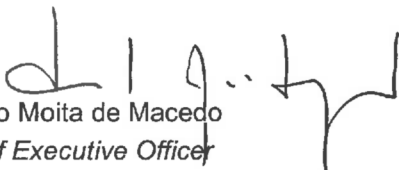
In 2021, after having developed a Sustainable Finance Framework, Caixa was the first Portuguese bank to issue a sustainable bond, for the amount of 500M€, raising financing to projects that allowed for the safeguarding of more than 31 thousand jobs during the pandemic period and avoided CO₂ emissions equivalent to planting more than 5 million trees¹. It is also important to highlight the scope 3 emissions calculation (category 15 - investments) disclosed in our Position Paper on Climate Action².

Most recently, in 2022, Caixa was once again a pioneer among Portuguese financial institutions by issuing two green bonds, for the total amount of 800M€.

In our communication on progress, we portray our involvement in the four main areas of the 10 Principles: Human Rights, Labour, Environment and Fight against corruption. Our relationship with them can be analysed in more detail throughout our Annual Report, where we interconnect our contribution to the Sustainable Development Goals and the 10 Principles of the Global Compact in relation to the indicators of the Global Reporting Initiative.

Thus, recognizing the importance of the work developed by the United Nations Global Compact in the context of Sustainable Development, we express Caixa’s intention to support and continually disseminate such principles in its sphere of influence. We are committed to making the Global Compact and its principles part of our organization’s strategy, culture and daily performance, making every effort to disseminate this commitment to our stakeholders.

Sincerely,


Paulo Moita de Macedo
Chief Executive Officer

¹ Please refer to Caixa’s Impact and Allocation Report.

² Please refer to Caixa’s Position Paper on Climate Action.