

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
Forest Stewardship Council, A.C. And Subsidiaries

	Note	2021	2020
		US\$'000	US\$'000
Revenue	11		
Annual administration fees		37,312	36,240
Donations		447	488
ASI generated revenue		6,594	5,874
Commercial services		66	103
Memberships and fees		304	172
Other		1,073	1,364
Total revenue		45,796	44,241
Expenses			
Staff salaries		10,644	7,853
Staff benefits		2,253	1,666
Staff recruitment and relocation		197	198
Total staff costs		13,094	9,717
Travel staff		65	113
Travel non-staff		812	486
Total travel costs		877	599
Fee principle cooperation and licence agreements		7,058	6,251
Licence Fee		0	20
Externals		3,109	2,376
Consultants		5,884	5,209
Fee service agreements NO		513	577
Legal and consulting costs		1,495	670
IT & communication		1,558	857
External office cost services		2,142	1,073
Costs meetings		270	117
Total third party costs		22,029	17,150
Rent		121	93
Basic costs		744	714
Office costs NO		221	124
Financial costs		197	113
Total back office costs		1,283	1,044
Total costs		37,283	28,510
Net exchange rate gains	12	587	637
EBITDA		9,100	15,094
Amortization and depreciation and loss from disposal of non-current assets	13	-192	-175
Amortization right-of-use assets	13	-236	-240
EBIT		8,672	14,679
Tax expense	14	-2,871	-4,091
Interest income		14	19
Interest expense on lease liabilities	2	-17	-22
Financial result		-3	-3
Profit for the period		5,798	10,585
Other comprehensive income			
Exchange rate losses/gains arising on translation of foreign operations		-155	146
Total comprehensive income	15	5,643	10,731

The accompanying notes are an integral part of these financial statements.