## ahlsell

## Progress report UN Global Compact

Ahlsell is a signatory to the voluntary initiative United Nations Global Compact. By endorsing the UN Global Compact, we undertake to follow the ten principles for human rights, labour rights, the environment, and anti-corruption. In this implementation, the Ahlsell's Code of Conduct is an important tool. It describes how we should act and the requirements we have on ourselves and our suppliers. The Code of Conduct is published on our website, and is based on the UN Global Compact, the UN's Universal Declaration of Human Rights and related UN conventions, the ILO's core conventions and the OECD's Guidelines for Multinational Enterprises.

## **CEO** comment

Ahlsell has been a distributor within technical installation for more than 140 years. Today, we are proud to be the Nordic market leader within our industry. We did not achieve this position by being just good enough, we always have focused on improvements to offer our customers an even better value proposition. For us, sustainability is to safeguard that we will continue to exist for our customers, employees and owners also in the future. This year we have launched a new vision Building a sustainable society which supports our aim to be the industry leader within sustainability and to take a clear economic, social and environmental responsibility.

Over a decade ago we took the first steps towards a more environmental approach in our business. Since then, the focus on sustainability has continuously increased. Today it is a central part in our strategy, and we see sustainability as an important element for value creation.

Our products enable construction and maintenance of schools, hospitals, and housing. We help to ensure that millions of northerners receive water, fiber, and power. We support installers and industries in their mission to build a sustainable society. To ensure that our core business is given the opportunity to continue, we are working towards two long term objectives.

Ahlsell will be fossil free before 2045 and have zero high risks in the supply chain by 2025. This will be carried out using governance, our competence, leadership, and digitalization.

We address our main challenges within four focus areas: Responsible sourcing, Innovation & collaboration, Tackling climate change, and Sustainable employeeship including Health and safety. The focus areas cover the entire Group and are broken down into subgoals, internally and externally, Group-wide and local. I believe that what gets measured, also gets done.

I am pleased to confirm the Ahlsell Group's abiding support of and commitment to the UN Global Compact ten principles with respect to human rights, labour, the environment and, anti-corruption throughout our organization. We are proud to be a member of the UN Global Compact.

September 26, 2022

Claes Seldeby CEO, Ahlsell AB We engage our suppliers in developing and launching products and services for increased sustainability.

Link to our sustainability report

