

July 21, 2022

To our stakeholders,

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that is comprised of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact and a measurement of outcomes or expected outcomes.

In September 2021, we announced the transformative sale of our largest line of business, Investor Services, to State Street Bank & Trust. Since then, we have been seeking global regulatory approvals and preparing for the integration of those two businesses. The work associated with that transition has caused a delay in the sharing and posting of our COP report this year.

We are committed to annual transparent reporting, and we hereby ask for an extension period in order to be able to post a COP that describes our efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by October 15, 2022, at the latest.

Sincerely yours,

Bill Tyree

Managing Partner

