

Geneva, 10th July 2022

To our stakeholders,

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We will not be able to meet the deadline of August 31 for creating, sharing and posting our COP report due to the summer holiday season which leads to the absence during August of key staff involved in the preparation of the report. We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact.

Our new COP report will be posted on the UN Global Compact website by September 30 at the latest.

Sincerely yours,

Laurence De Cecco

CEO

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