

GLOBAL COMPACT
COMMUNICATION ON ENGAGEMENT (COE)

China Federation of Overseas Chinese Entrepreneurs

January 2020- January 2022

To our shareholders:

I am pleased to confirm that China Federation of Overseas Chinese Entrepreneurs supports the ten principles of the Global Compact on human rights, labour, environment and anti-corruption. With this commitment, we express our intent to support the Global Compact advancing these principles, and will make a clear statement of this commitment to our shareholders and the general public.

We also pledge to participate in and engage with the UN Global Compact in the following ways:

- Attract new participants to the UN Global Compact through their outreach efforts and awareness raising
- Organize learning and dialogue events, workshops and training for their members on the UN Global Compact and specific topics relevant to corporate sustainability
- Provide their expertise and/or the voice of their members to Global Compact working groups and special initiatives.
- Engage their members in collective action efforts on Global Compact-related issues
- Host the secretariat for a Global Compact Local Network

We recognize that a key requirement for participation in the Global Compact is the submission of a Communication on Engagement (COE) that describes our organization's effort to support the implementation of the ten principles and to engage with the Global Compact. We support public accountability and transparency, and therefore commit to report on progress within two years of joining the Global Compact and every two years thereafter according to the Global Compact COE policy.

Sincerely yours,

A handwritten signature in black ink, appearing to be 'Hui Wing Mau' in Chinese characters, written in a cursive style.

Mr. Hui Wing Mau

President, China Federation of Overseas Chinese Entrepreneurs

About CFOCE

China Federation of Overseas Chinese Entrepreneurs, approved by the Chinese State Council and registered in the Chinese Ministry of Civil Affairs, which is directed by the All-China Federation of Returned Overseas Chinese. China Federation of Overseas Chinese Entrepreneurs is a nation-wide federated non-profit organization voluntarily formed by returned overseas Chinese and their families, overseas Chinese and those of Chinese origin, business people from the regions of Hong Kong, Macao and Taiwan, returned students from abroad and their enterprises and institutions, as well as such entrepreneurs' social organizations, all of whom have invested in and are running businesses on the Chinese mainland. The China Federation of Overseas Chinese Entrepreneurs brings together 811 members from 63 countries and regions, including 180 group members (overseas Chinese entrepreneurs' organizations at different levels) that spread over 30 provinces, autonomous regions and municipalities under direct administration of the central government. It is linked with tens of thousands of enterprises that their members have successfully established on the Chinese mainland. In 2015, it was conferred the title of National Model Social Organization by the Ministry of Civil Affairs. The current Presidents are: Mr. Xie Guomin (Chearavanont Dhanin), Senior Chairman of the Chia Tai Group (Charoen Pokphand Group), and Mr. Xu Rongmao (Hui Wing Mau), Chairman of the Board of the Shimao Group.

The Chinese government highly values the healthy development of overseas Chinese entrepreneurs' organizations and highly appraises the outstanding contributions made by numerous overseas Chinese entrepreneurs to China's economic development, reform and opening up. In 2018, the central authorities decided to merge the China Overseas Chinese Entrepreneurs Association under the State Council's Office of Overseas Chinese Affairs into the China Federation of Returned Overseas Entrepreneurs. In November 2019, the Fifth Congress of the China Federation of Returned Overseas Entrepreneurs was held in Beijing, which witnessed the grand coalition of national overseas Chinese entrepreneurs' organizations. This marked the successful completion of the merging of overseas Chinese entrepreneurs' organizations as part of the central authorities' reform project, as well as the official establishment of the largest, strongest, broadest and most influential organization of overseas Chinese entrepreneurs in China.

Aim of our organization: 'serving our members and contributing to the society'.

Main functions of our organization: keeping the connection and communication between China and overseas; uniting all overseas Chinese businessmen and returned overseas students to make contributions to the development of China's economy; helping Chinese companies invest abroad and import advanced technology and talents; preserving and advertising Chinese culture and promoting the communication between China and the other countries.

Development and contributions of our organization: China Federation of Overseas Chinese Entrepreneurs is the only national organization of overseas Chinese businessmen in China now. In recent years, we organized over 20,000 overseas Chinese entrepreneurs and jointly held more than 300 large scale economic and trade activities with 30 provincial, regional and municipal governments, with the total investment of more than 5.6 trillion Yuan, It has made positive contributions to the high-quality development of China's economy and provided new opportunities for overseas Chinese

to start businesses in China. We have organized more than 2,000 overseas Chinese entrepreneurs to visit more than 40 countries and regions across five continents, and held more than 50 investment and trade matching and exchange events overseas, it has established friendly relationship with local government, commerce department, mainstream business associations, organizations of overseas Chinese and Chinese chambers of commerce, our members have invested more than \$100 billion abroad. We have always guided members to actively assume social responsibilities and actively organized members to carry out social welfare activities, thus generating a wide range of social influence. In recent years, overseas Chinese entrepreneurs organizations at all levels have donated more than 10 billion Yuan.

Work Report of China Federation of Overseas Chinese

Entrepreneurs for 2020

1. Serve the economy and promote high-quality development

In 2020, the CFOCE organized 15 overseas Chinese business groups and invited nearly 500 members to participate in investment promotion activities involving overseas Chinese in Chongqing, Qinghai, Hainan, Guangxi, Sichuan, Henan, Hebei, Tianjin, Jiangsu, Zhejiang, Guangdong and other places, which strongly promoted regional economic development.

2. Active in public service

(1) To guide member enterprises to actively fight against the COVID-19. The CFOCE actively called on its overseas business members and overseas-funded enterprises to donate to the anti-epidemic work, which received positive responses from the majority of overseas businessmen and overseas enterprises and won numerous honors.

(2) To support the Winter Olympics, member companies Chia Tai Group, Shimao Group, YIHAI KERRY group, nine dragons group, Jinguang group, Jinying group and Rongqiao Group donated 20 million yuan respectively for the construction of the Winter Olympics Museum.

(3) To support the public welfare, the overseas Chinese Chamber of Commerce in 2020 granted 1 million yuan of financial aid to five regions, including Nujiang Prefecture in Yunnan, Linxia Prefecture in Gansu, minority areas in Qinghai, Guangxin district (formerly Shangrao County) in Shangrao City, Jiangxi, and the old revolutionary base area in Shanwei City, Guangdong; In order to support Ma'anshan City in fighting against COVID-19, 2 million yuan was donated to Ma'anshan City.

(4) To further integrate the resources of the overseas Chinese community and to solve the practical problems of recruitment difficulties of enterprises and employment difficulties of students, the CFOCE participated in the "Start-up China - Hundred Enterprises, Thousands of Jobs - Help Create Action" cloud recruitment activity in August.

3. Good service for members

The CFOCE has increased its services for its members by conducting research on the epidemic in overseas Chinese enterprises, defending the rights and interests of overseas Chinese enterprises to help them resume work and production, and providing overseas Chinese related information services.

4. Proactive integration into the central work of the All-China Federation of Returned Overseas Chinese

(1) To undertake important events of the ACFROC. In 2020, the CFOCE actively hosted the "Entrepreneurial China - '14th Five-Year' China Development and Overseas Chinese Investment and Entrepreneurship Summit", the 2020 China Overseas Chinese Association New Overseas Chinese Double Creation Workshop, the "Affectionate China - Zhang Jian Story" drama performance, the "Overseas Chinese Linking Five Continents - Love Full of West Lake" event, the 30th anniversary of the promulgation

of the Law on the Protection of the Rights and Interests of Overseas Chinese Families and the 2nd session of the Chinese Association for Overseas Chinese Affairs.

(2)To cooperate with the Information and Communication Department of ACFROC for publicity work.

(3)To help the ACFROC in poverty alleviation.

5. Strengthen the organization building of the overseas Chinese entrepreneurs' organization and deepen the reform of the overseas Chinese entrepreneurs organization

(1)Successfully completed the integration work.

(2)The secretariat of the CFOCE has successfully held the fifth executive meeting, the second supervisory meeting and the fifth second council meeting.

(3) The secretariat of the CFOCE held four office meetings in Yunnan, Sichuan, Jiangsu and Shanxi in the south, west, east and central regions to listen to the opinions and suggestions of the offices +and local overseas Chinese businessmen and enterprises.

Work Report of China Federation of Overseas Chinese

Entrepreneurs for 2021

1. Implementing the new development philosophy and serving the building of a modern economic system

(1) In 2021, the CFOCE held the China Overseas Chinese Business Investment (Fujian) Conference successfully. According to statistics, there were 158 contracts and agreements summarized in the conference, it's including 102 contract projects and 56 agreement projects. The total investment of the two combined was 181.3 billion RMB.

(2) Organized members to participate in various trade fairs. In 2021, CFOCE organized nearly 20 groups and invited more than 1,000 members to participate in overseas Chinese related economic and trade visits to Hainan, Chongqing, Tianjin, Sichuan, Henan, Hebei, Jiangsu, Zhejiang, Shaanxi, Qinghai and other places, which strongly promoted regional economic development.

2. Care for the development of members' business and strive to protect the legitimate rights and interests of members' investment

We will do our best to serve our members by conducting research on the needs of overseas Chinese enterprises, organizing exchange activities for members, actively coordinating relations, making exchanges with chambers of commerce in countries and regions along the One Belt and One Road under the normal prevention and control of epidemics, and seeking political courtesy for members and opportunities to participate in large-scale activities at the national level.

3. Serving the central work of the Overseas Chinese Association

(1) Organized the "One Belt and One Road" workshop at Tsinghua University and the 2021 China Overseas Chinese Association workshop for new overseas Chinese.

(2) Write the research reports on expatriate enterprises

(3) Organized members to participate in the "Entrepreneurial China - 2021 Overseas Chinese Elite Innovation and Entrepreneurship Summit" and "Overseas Chinese Linking Five Continents - Shanghai In to Expo".

4. Actively participate in social welfare and fulfill social responsibility

(1) In 2021, the China Federation of Overseas Chinese Entrepreneurs (CFOCE) issued scholarships totaling 2 million RMB to five regions in Sichuan, Guizhou, Gansu, Xinjiang and Jiangxi, two hundred new university students in need have benefited from this.

(2) The CFOCE has actively supported the work of the Guangxin District in Shangrao, Jiangxi.

(3) According to incomplete statistics, members of the CFOCE donated nearly 1.1 billion RMB to fight against the new epidemic and 200 million RMB for the floods in Henan Province.

5. Strengthen the organization of the Chamber of Commerce and promote the reform of overseas business organizations

(1) Hold several routine meetings. Organize the General Secretary's Office Meeting and the CFOCE Council on time.

(2) Develop and improve the internal rules and regulations of the CFOCE, and do the daily maintenance and publicity work.

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