

To our stakeholders

Bergen, 23MAY2022

Communication on Progress 2021

Sustainability is the continuous commitment to act responsibly by integrating social and environmental concerns into business operations. To me sustainability means maintaining our business over the short, medium, and long term, to meet the needs and deliver continued value to all our stakeholders. The Covid-19 pandemic with all its implications has put us all to the test. We have been challenged with changing restrictions nationally and internationally, lockdowns, home office, travel restrictions, closed borders, extensive testing, and quarantine regime. Especially our seafarers have suffered under extra strain. But we have sustained. We have kept our customers supply lines open throughout all this challenging period. I truly believe we have managed this because we have a sustainable business structure. Despite operating under challenging conditions, we still manage to search ways to optimize the way we work and to improve our footprint going forward.

In Utkilen we are committed to maintaining high ethical, social, environmental and governance standards, and to creating sustainable values for the benefit of all stakeholders and society at large wherever the company operates.

I am pleased to reconfirm Utkilen's continued commitment to the ten principles of the UN Global Compact. In this Communication on Progress, we describe our efforts to continue to improve integration of the UN Global Compact and its ten principles into our policies, culture, and daily operations. This information will also be shared with our stakeholders on our website www.utkilen.no

Sincerely yours,

A handwritten signature in blue ink, appearing to read 'Siri-Anne Mjåtvedt'.

Mrs. Siri-Anne Mjåtvedt

CEO Utkilen AS