

19th May 2022

To Our Stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late with submittnng the graceletter due to mistakes made in the process of replacing the Head of sustainability, we hope you can forgive us.

We are late in creating, sharing, and posting our COP report as our latest Sustainability Report of 2021 in English version for Hifab Group is still work in progress which we believe to provide significant and latest communication on the progress we are making. We believe the finalized Sustainability Report to be an integral part of the COP. Therefore, in order to provide our stakeholders with the up-to-date status of actions undertaken by HIFAB Group with respect to the goals and objectives of United Nations Global Compact, it is quintessential for us to be allowed a grace of period of 90 (Ninety) days.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 6 august at the latest.

Sincerely yours,

Nicke Rydgren

Chief Executive Officer