



Road to Paris

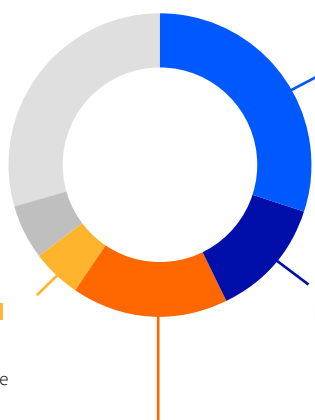
Emissions from loans (Scope 3)

Total assets
EUR 632 billion

Of which **70%** climate material* assets
- of which **85%** covered** by financed emission estimations

Leasing International

23% Portfolio covered
Tractor assets 3.4 Mt CO₂e



Loans to private individuals

99% Portfolio covered
Residential real estate 2.1 Mt CO₂e

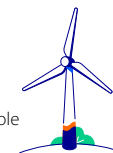
Dutch business clients

95% Portfolio covered
Food & Agriculture 11.2 Mt CO₂e
Trade, industry & Services 3.1 Mt CO₂e
Commercial Real Estate 0.3 Mt CO₂e

Wholesale & Rural

75% Portfolio covered
Wholesale corporate clients 7.7 Mt CO₂e
Rural Clients 18.6 Mt CO₂e

Avoided emissions via renewable energy portfolio: **5.6 Mt CO₂e**



On-balance exposure in billions of euros (base year 2020)

Loans to private individuals	191
Dutch business clients	81
Wholesale & Rural	106
Leasing International	32
Other partially climate material assets	37
- Financial assets	
- Other assets	
Other non-climate material assets	186
- Cash and cash equivalents	
- Government clients	
- Reverse repurchase transactions and securities borrowing	
- Interest rate hedges	
- Loans and advances to banks	
- Derivatives	

Total 632

Results

Rabobank has reduced the operational carbon footprint by 10% per FTE since 2013

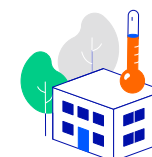
Publication of first climate report and financed emission estimate

First TCFD disclosure (for FY 2019)

Launch of Project Acorn

Agri3 fund launched

2020



2021 Launch Carbon Bank and Rabo Smartbuilds houses

2022 Report on Paris Alignment with portfolio targets

BPD delivers 15,000 sustainable homes

2029

Rabobank portfolio to be net zero aligned

2050

Process

1995 Foundation of Rabo Groen Bank

1998 Rabobank publishes first sustainability report

2007 Rabobank operations carbon neutral for the first time



2015 Join Partnership Carbon Accounting Financials (PCAF)

2013 Rabobank starts rating own clients on sustainability

2018 First PCAF disclosure

2019

Start Climate Program and establish SDG Banking Committee

Sign Physical Risk & Resilience statement

Sign Financial Sector Commitment to the Dutch Climate Agreement

2020 Sign Paris Proof Commitment for our Dutch real estate financing activities

2021 Net Zero Banking Alliance (NZBA)

2030 The emissions in the EU economy have to be more than halved compared to 1990 levels.

* About Climate Materiality:

We prioritize certain sectors following the UN Guidelines for Climate Target Setting for Banks.

In 2020, we published an overview of which assets are considered to be climate-material: [Rabobank Climate Commitment Disclosure of Progress](#)

** Financed emissions coverage figures are calculated on gross exposure figures.

For details on the estimation assumptions and methodologies, refer to the financed emissions methodology in the [Annex](#) section.