

Implementation of the Ten Principles of the UN Global Compact

Over 15,000 businesses from around 160 countries have pledged to uphold the principles relating to human rights, labor standards, environmental protection and anti-corruption efforts defined in the Ten Principles of the UN Global Compact. Credit Suisse has been a signatory to this leading international initiative since its inception in 2000, and we are an active member in the Global Compact Network Switzerland & Liechtenstein. Through our Sustainability Report, we communicate annually on the progress we have made in implementing the Ten Principles.

“We recognize the importance of upholding international standards and best practices to promote responsible business conduct, such as the UN Global Compact with its Ten Principles on human rights, labor standards, environmental protection and anti-corruption efforts. Credit Suisse therefore remains committed to continuously support this important initiative.” – Thomas Gottstein, Chief Executive Officer



The Ten Principles of the UN Global Compact		Implementation at Credit Suisse	See pages
Human rights			
Principle 1	Businesses should support and respect the protection of internationally proclaimed human rights; and	<ul style="list-style-type: none"> ■ Participation in the Thun Group to promote a better understanding of the UN Guiding Principles on Business and Human Rights for the banking sector ■ Statement on Human Rights 	26, 81-82 81-82
Principle 2	make sure that they are not complicit in human rights abuses	<ul style="list-style-type: none"> ■ Assessment of sustainability risks ■ Sector policies and guidelines 	19-26 24-26
Labor			
Principle 3	Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;	<ul style="list-style-type: none"> ■ Credit Suisse Staff Council in Switzerland (internal employee representation) ■ European Works Council 	81
Principle 4	the elimination of all forms of forced and compulsory labor;	<ul style="list-style-type: none"> ■ Credit Suisse Supplier Code of Conduct and Third Party Risk Management (TPRM) framework ■ Modern Slavery and Human Trafficking Transparency Statement 	31 81-82
Principle 5	the effective abolition of child labor; and	<ul style="list-style-type: none"> ■ Sector policies and guidelines ■ Credit Suisse Supplier Code of Conduct and Third Party Risk Management (TPRM) framework 	24-26 31
Principle 6	the elimination of discrimination in respect of employment and occupation.	<ul style="list-style-type: none"> ■ Commitment to equality, diversity and inclusion, including special programs, trainings and objectives 	68-75
Environment			
Principle 7	Businesses should support a precautionary approach to environmental challenges;	<ul style="list-style-type: none"> ■ Our role in addressing climate change ■ Internal Global Climate Change Policy ■ Assessment of sustainability risks ■ Founding member of the Net Zero Banking Alliance (NZBA) ■ Sector policy developments – inclusion of thermal coal mining and coal-fired power exclusions ■ Signatory to the Poseidon Principles ■ Biodiversity and natural capital ■ Addressing the recommendations of the Financial Stability Board's Task Force on Climate-related Financial Disclosures (TCFD) ■ Signatory to the Principles for Responsible Banking (PRB) 	48-59 64 21-23 50, 151 24-26 50, 143, 151 65-66 64-65 105-110, 151

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Principle 8	undertake initiatives to promote greater environmental responsibility; and	<ul style="list-style-type: none"> ■ Commitment to achieve net-zero emissions from our operations, supply chain and financing activities by 2050 ■ Commitment to 2030 and 2050 carbon emission reduction goals for oil, gas and coal financing, aligned to our net zero ambition ■ Successful rollout of Client Energy Transition Frameworks (CETFs) for priority sectors ■ Global greenhouse gas neutrality since 2010 ■ ISO 14001-certified environmental management system ■ 2025 objectives ■ Activities in the area of biodiversity and natural capital 	48-65, 91-94 51-54 55-56 60-63 60 63 65-66, 95-96
Principle 9	encourage the development and diffusion of environmentally friendly technologies.	<ul style="list-style-type: none"> ■ Reducing our operational footprint ■ Focus on the three sustainable themes "protect the future", "transition to better" and "disrupt for progress" in our approach to sustainable products and services ■ Sustainable real estate 	60-63 83-97 59
Anti-corruption			
Principle 10	Businesses should work against corruption in all its forms, including extortion and bribery.	<ul style="list-style-type: none"> ■ Financial Crime Compliance Framework ■ Member of the Wolfsberg Group ■ Internal standards and training for employees ■ Global whistleblowing framework including a web-based Integrity Line 	26-28 26-28, 151 76-78 29

UN SDG-specific content

The 17 Sustainable Development Goals (SDGs) adopted by the United Nations in 2015 form a core element of the UN Agenda 2030 for Sustainable Development. As the SDGs are based on a participatory process, responsibility for achieving them is shared among states, the private sector, the scientific community and civil society. Since their introduction, we have been pursuing activities designed to contribute to the realization of the SDGs in our role as a global financial institution. The following table provides an overview on our wide-ranging activities relating to selected objectives of most relevance to Credit Suisse, as also confirmed by stakeholder interactions. Furthermore, Credit Suisse published six case studies providing details on our SDG implementation efforts for selected SDGs, see: credit-suisse.com/sdg



SDG		Our contribution	See pages
	Goal 3: Good health and well-being	We offer purpose-driven investments into venture and growth stage companies in the life sciences, health and well-being industries	92
		We prioritize mental and physical well-being in the workplace through education, events and digital tools	80
	Goal 4: Quality education	We promote financial education and future skills through our respective regional programs	41-42
		We support financial education programs for girls through our Financial Education Initiative in Brazil, China, Sri Lanka and Tanzania	42
	Goal 5: Gender equality	We take measures and set aspirations to increase our representation of women globally	68
		We address female empowerment across the globe through our Corporate Citizenship programs, including our Financial Inclusion and Education initiatives	42
	Goal 7: Affordable and clean energy	We support our clients' energy transition through the issuance of green, sustainability and sustainability-linked bonds and loans	93
		We provide renewable energy financing	94
		We use climate-friendly energy sources for our business premises and have buildings certified according to energy efficiency standards	60
		We run an ISO 14001-certified environmental management system	60
	Goal 10: Reduced inequalities	We focus on developing a diverse and inclusive workplace and talent pipeline	68
	Goal 11: Sustainable cities and communities	We invest in sustainable real estate	59
	Goal 13: Climate action	We help companies identify new growth opportunities and sustainable finance solutions, accelerating the transformation of traditional industries and infrastructure systems	92
		We support the development of a transition financing market through thought leadership and innovative transaction structures for our clients	93
		In December 2020 we announced our 2050 net zero ambition and committed to develop interim 2030 science-based reduction goals for key sectors	48
		We have a Group-wide Climate Risk Strategy program and sector-specific policies and guidelines in place	23
		We are a signatory to a number of market-based initiatives, including the Sustainable Markets Initiative, and the Network for Greening the Financial System	48
		We are greenhouse gas neutral across all our operations globally	61
		We are a signatory of the Poseidon Principles	50
	Goal 14: Life below water	We offer sustainable and impact products targeting biodiversity and ocean conservation	95
	Goal 15: Life on land	We are active in the area of conservation finance	65
		We embed biodiversity-related issues into our sustainability risk assessments and our sector-specific policies and guidelines	65
		We have an ongoing advisory role to the Zoological Society of London's Sustainability Policy Transparency Toolkit (SPOTT)	66
		We are a member of the Taskforce on Nature-related Financial Disclosures Forum	66
		We are a signatory of the Financial Institution Statement for the Convention on Biological Diversity at COP15	66
	Multiple SDGs	We actively promote financial innovation and new forms of collaboration between public and private sector partners to mobilize private financing for the SDGs in developing countries	41
		We align our activities under our CHF 300 billion sustainable finance commitment to industry best practice using our Sustainable Activities Framework	23, 86
		We align identified societal "supertrends" to the SDGs to enhance transparency and address the needs of investors using the SDGs as a reference point to measure and assess impact	91