

COMMUNICATION ON PROGRESS (COP)

Period covered by your Communication on Progress (COP)

From: 01.01.21 To: 01.01.22

1. STATEMENT OF CONTINUED SUPPORT BY THE CHIEF EXECUTIVE OFFICER (OWNER OR PRESIDENT IN THE CASE OF SMALL BUSINESSES)

[20.03.2022]

To our stakeholders:

I am pleased to confirm that Master Components Pvt.Ltd reaffirms its support of the Ten Principles of the United Nations Global Compact in the areas of Human Rights, Labour, Environment and Anti-Corruption.

In this annual Communication on Progress, we describe our actions to continually improve the integration of the Global Compact and its principles into our business strategy, culture and daily operations. We also commit to sharing this information with our stakeholders using our primary channels of communication.

Sincerely yours,

[Mr.Muddurakulkarni]
CEO



2. DESCRIPTION OF ACTIONS

- **HUMAN RIGHTS:-**

-The company obeys and supports protection of human rights and keeps a track record that it doesn't conflict with human rights.

- safe, suitable and sanitary work facilities provided to worker.

-Company Has Documented policy of **Whistleblower Policy**.

-Suggestion box provided in the company and periodic assessment conducted.

- **CHILD LABOUR:-**

We strictly follow the thumb rule of not hiring employees under the age group of 18 years.

- **FORCED LABOUR:-**

We do not force any of the labours working with us to work with us against their will.

None of the original documents are kept with the Company only photo-copies are kept for age, address, qualification, etc verification.

- **HARASSMENT AND DISCRIMINATION :-**

Company has no harassment and no discrimination policy in place stating that employees have equal opportunity of employment and prohibit discrimination on any basis.

- **FREEDOM OF PARTICIPATION:-**

Employees of the company are free to join any other organization to avail better future opportunities. Also they are free to negotiate.

- **HEALTH AND SAFETY**

Utmost care is taken to ensure proper Health and Safety of all people associated with the Company.

- Workplace is maintained well ventilated and well lit.

-Workplace temperature well maintained and sufficient portable water available at facility

- **ENVIRONMENT:-**

We drive our efforts to minimize our use of environmental resources and use techniques to use water, energy, etc to optimum efficient level.

➤ "Go Green Support" Participation in the battle against global warming.

➤ 215 kw solar project with net metering facility at factory Premises

- **ANTI-CORRUPTION AND ANTI-BRIBERY.**

Company ensures that all employees strictly prohibit give and take of any element by any way proving as bribery and corruption

3. MEASUREMENT OF OUTCOMES

Sr.No	Indicators	2021
1	No of accidents	0
2	Accident severity rate	0
3	Accident frequency rate	0
4	Electricity saved (Solar Power Generation)	245598 KWH