

**COMMUNICATION ON PROGRESS (COP)**

**BASIC TEMPLATE**

Period covered by your Communication on Progress (COP)

From:  To:

***1. STATEMENT OF CONTINUED SUPPORT BY THE CHIEF EXECUTIVE OFFICER (OWNER OR PRESIDENT IN THE CASE OF SMALL BUSINESSES)***

March 8, 2022

To our stakeholders,

I am pleased to confirm that [Carroll Properties Corporation] reaffirms its support of the Ten Principles of the United Nations Global Compact in the areas of Human Rights, Labour, Environment and Anti-Corruption.

In this annual Communication on Progress, we describe our actions to continually improve the integration of the Global Compact and its principles into our business strategy, culture and daily operations. We also commit to sharing this information with our stakeholders using our primary channels of communication.

Sincerely,

Elizabeth C.

Belenchia  
President

## **2. DESCRIPTION OF ACTIONS**

### **Human Rights**

- Our relationship with the International Real Estate Federation provides engagement opportunities for our teams to support investment equity.
- On a local level we counsel our clients to pay fair wages and assist with incentives requiring health insurance.
- We focus on assisting companies that will follow and exceed local environmental regulations.

### **Labour**

- We encourage our client base to exceed local requirements for wage scales
- We contract with responsible suppliers that provide quality at a reasonable price
- We have a long history of mentoring and we continue to counsel many former interns

### **Environment**

- Our consultation is focused on sustainable practices
- We advise clients on implementation of resilience in their building construction
- We serve as a partner to a local Sustainability Center that highlights Smart City standards

### **Anti-Corruption**

- We do not accept kickbacks or pay facilitation fees
- Our practice is to not offer services to companies with unclear financial histories
- We ask for references when dealing with new clients

### **3. MEASUREMENT OF OUTCOMES**

- Our practice in International Industrial Real Estate is measured by referrals from satisfied clients  
Our 46 years in business speaks for itself