

Grace Period Letter Template

[Company letter-head]

07/03/2022

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to circumstances surrounding Covid with employees not being in the same workplace to communicate all aspects of our progress.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 31st May 2022 at the latest.

Sincerely yours,



Mr Tyron Krost

Managing Director



United Nations Global Compact