

# Council of Fashion Designers of America

ANNUAL REPORT 2020

Founded by Eleanor Lambert in 1962, the Council of Fashion Designers of America (CFDA) is a trade association with a membership of more than 435 of America's foremost womenswear, menswear, accessory and jewelry designers.

The CFDA mission is to strengthen the impact of American fashion in the global economy.

The organization services its membership and the fashion industry at large through programs dedicated to:

EDUCATION/SCHOLARSHIPS

SOCIAL IMPACT/DIVERSITY, EQUITY & INCLUSION

SUSTAINABLE INITIATIVES

**BUSINESS DEVELOPMENT** 

AWARDS

NEW YORK FASHION WEEK/ FASHION CALENDAR & RUNWAY360

FASHION SUPPLY CHAIN

PARTNERSHIPS

PHILANTHROPY

COMMUNICATIONS



# LETTER FROM THE CHAIRMAN, TOM FORD

When I became Chairman of CFDA's board in 2019, no one could have predicted that we were on the verge of a global pandemic. Covid-19 upended our lives and businesses and hit fashion from all angles.

As designers, we had to be nimble and adapt quickly; so too did the CFDA. In March 2020, we immediately shifted our focus on Covid-19 relief with A Common Thread in partnership with Vogue. With fashion capitals in lockdown and international travel severely restricted, we created RUNWAY360 to provide designers with an innovative digital platform to show and wholesale their collections.

After ongoing racial injustices leading to unprecedented tensions and the important Black Lives Matter movement across the world, we introduced plans to transform fashion into the industry it needs to be—diverse, equitable, and inclusive. We laid the groundwork for CFDA IMPACT, a new program to identify, connect, support, and nurture Black and Brown creatives and professionals in fashion. We have and will continue to speak out against any discrimination or hate directed at minority groups.

I am proud at how the CFDA supports American fashion at every level, from our scholarships program which Perry Ellis started 25 years ago to the CFDA Fashion Awards and New York Fashion Week. With hopes of moving past the pandemic, CFDA is looking forward to a fashion week that will be stronger and better than ever.

We have an opportunity to rebuild American fashion into the leading industry of the future. This is the beginning.

/u/hl

# LETTER FROM THE PRESIDENT AND CEO, STEVEN KOLB

In CFDA's six decades, the year 2020 was like nothing we had ever experienced before. Covid-19 created significant challenges for our members and the entire fashion eco-system, threatening the survival of many. As an industry and organization, we faced an overdue reckoning with the inequities that exist and addressed racial injustices to create a more diverse, equitable and inclusive future.

If there was one positive to come out of 2020, it was a reminder of just how strong and resilient the fashion community is.

At the CFDA, we immediately refocused all 2020 plans and programs to provide support and resources to those impacted by the pandemic. The CFDA and Vogue raised \$5 million for A Common Thread, and gave relief grants to designers, small retailers, and factories. We supported the production and distribution of PPE materials. Working with allies in Washington, we lobbied Congress for inclusion in the CARES Act, and CFDA.com became a valuable resource hub for real-time information and advice.

Business-focused webinars and Industry Insights addressed time-sensitive issues and the needs of industry stakeholders.

The CFDA Board of Directors addressed the inequalities that exist for Black and Brown creatives and professionals in fashion – starting with the establishment of a Black Advisory Board to steer the organization's DEI efforts

With RUNWAY360 and our study with Boston Consulting Group on the environmental impact of New York Fashion Week, the organization continues to play a leadership role in the evolution of fashion weeks.

Our important work continues at full speed. Speaking on behalf of everyone at the CFDA, we feel very hopeful and excited about the new opportunities for American fashion – and hope you share the sentiment.







# CASANDRA DIGGS NAMED PRESIDENT OF THE CFDA

In August, CaSandra Diggs was promoted to the role of President of the CFDA. Diggs is a veteran of the organization. She has been with the CFDA since 2001 and most recently served as its Chief Administrative and Financial Officer.

As President, she expanded her leadership role, developing strategy and making decisions that further the CFDA's purpose to champion, educate, and support its membership and the fashion industry at large. Her particular focuses extend to organizational development, and equity programming in American fashion to provide opportunities for Black and Brown creatives and other underrepresented, underserved communities.

"CFDA remains a vital pillar of the fashion community. I am delighted to join Tom Ford and Steven Kolb as we continue to advance and evolve the CFDA into a modern, forward-thinking organization that is reflective of our times." – Casandra Diggs

# From the onset of covid-19 and throughout the year, the CFDA was there for our members. CFDA.com became a daily, go-to resource for any and everything related to the impact on businesses and health.

The CFDA also launched a Member-exclusive information sharing, community building digital platform to enable Members to communicate directly with one another to ask for and/or offer help, exchange advice, resources, connections and introductions. Additionally, the organization hosted timely webinars and organized "office hours" with industry experts to help Members react quickly to the new challenges and disruptions being faced.

Concurrently, as we saw coast-to-coast office and retail closures, the CFDA was swift in addressing the need for financial support from the government directly. Working with associations such as the American Apparel and Footwear Association (AAFA) and the National Retail Federation (NRF), in addition to a group of industry CEOs which was spearheaded by Tory Burch, a succession of co-signed letters were delivered to the President of the United States, members of Congressional Leadership, the Secretary of the Treasury, National Governors Association, U.S. Conference of Mayors and others in March. Letters were supported by personal outreach and numerous conversations with Speaker Pelosi, Senators Gillibrand and Schumer of New York and Senator Feinstein of California, among others, imploring that the unique fashion (and retail) business concerns be addressed in order to avoid bankruptcies and save countless jobs. To further help ease financial burdens for our Members, much work was done to have punitive tariffs eliminated and duties deferred.

The acronyms PPE and PPP were used in heavy rotation. Members who were interested in supporting the efforts to provide life-saving masks and gowns to essential workers - healthcare professionals, first responders, grocery store and delivery personnel - contacted the CFDA to be connected to specific materials, local manufacturers and/or organizations across the Country that needed supplies most urgently. To help navigate the CARES Act and PPP (Paycheck Protection Program) loan application process, the CFDA shared detailed, step-by-step information and organized a tutorial with CBiz to help our Members save time and avoid costly mistakes during this critical time.



The U.S. fashion industry supports more than 4 million American workers, including those employed in design, marketing, logistics, retail, compliance, manufacturing and media jobs. After the \$2Trillion stimulus package was passed, and in anticipation for the need of significantly more financial support, the CFDA created a digital #supportUSfashion toolkit, and encouraged Members and industry colleagues to share poignant statistics and messaging across their social channels to bring visibility to the impact and importance of the American fashion industry.

In 2020, the CFDA did not open the annual Admissions process in order to remain focused on the existing Members' pandemic-related needs. The 2020 CFDA Fashion Awards recognized Christopher John Rogers as American Emerging Designer of the Year, and he was extended an invitation of CFDA membership. Please join us in welcoming him!

# **MEMBERSHIP**

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Libby Edelman Lazaro Hernandez

Carolina Herrera Brett Heyman Tommy Hilfiger Mara Hoffman Catherine Holstein Sang A Im-Propp Marc Jacobs Aurora James Eric Javits, Jr. Kerby Jean-Ravmond Julia Jenztsch **Kristine Johannes** Betsev Johnson Ulla Johnson Alexander Julian Ashley Jung Norma Kamali Donna Kang Donna Karan

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Bibhu Mohapatra

**Bvron Lars** 

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Sean Monahan Claude Morais Paul Morelli Miranda Morrison Kate Mulleavy Laura Mulleavy

Blake Mycoskie

Marcia Patmos

Edward Pavlick

Monique Péan

Patty Perreira

**Robin Piccone** 

Ashlev Pittman

Leigh Plessner

Laura Poretzky-

Whitney Pozgay

James Purcell

Jessie Randall

Marysia (Maria)

Narciso Rodriguez

**Robert Rodriguez** 

Christopher John

Alejandra Alonso

Charlotte Ronson

Ippolita Rostagno

Tracy Reese

William Reid

Robin Renzi

Reeves

Rogers

Roias

Lela Rose

Virginie Promeyrat

Marina Polo

Zac Posen

Jeff Press

Garcia

Maria Pinto

Linda Platt

Tom Platt

Gela Nash-Taylor Josie Natori LeAnn Nealz Brook Garber Neidich Charlotte Neuville Irene Neuwirth David Neville Vanessa Noel Misha Nonoo Kerry O'Brien Michelle Ochs Alexander Olch Ashley Olsen Mary-Kate Olsen Maxwell Osborne Ariel Ovadia Shimon Ovadia **Rick Owens** 

Thakoon Panichgul Piotrek Panszczyk Monica Paolini Raan Parton Shea Parton Nellie Partow

#### ASSOCIATE MEMBERS

Alexa Adams Victor Alfaro Sophia Amoruso Raul Arevalo Linda Balti Barry Bricken Louise Camuto Salvatore J. Cesarani DooRi Chuna

Martin Cooper Steve Fabrikant Erin Fetherston Andrew Fezza R. Scott French Eric Gaskin Nancy Geist Flora Gill Jeff Halmos Carole Hochman

Henry Jacobson Gemma Kahng Regina Kravitz **Richard Lambertson** Jussara Lee Jenna Lyons Mary Jane Marcasiano Paul Marlow Lisa Mavock

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Adolfo Stephen Burrows Cathy Hardwick Mary McFadden Robert Lee Morris Patricia Underwood

Ernest Sabine Michael Saiger Cynthia Sakai Omar Salam Selima Salaun Justin Salguero Janis Savitt Lorraine Schwartz Jeremy Scott Kendra Scott Scot Shandalove George Sharp Anna Sheffield Marcia Sherrill Sam Shipley Tadashi Shoji Daniel Silberman Jonathan Simkhai

Tabitha Simmons

Christian Siriano

Pamela Skaist-Levy

Michael Smaldone

Sofia Sizzi

Emily Smith

Michelle Smith

Danielle Snyder

Todd Snyder

Jodie Snyder Morel

Christian Roth

Rachel Roy

Sonja Rubin

Ralph Rucci

Cynthia Rowley

Mimi So Peter Som Monica Sordo **Gunnar Spaulding** Yves Spinelli Temple St Clair Laurie Stark **Richard Stark** Sue Stemp Steven Stolman Jill Stuart Ben Stubbington Anna Sui Daiki Suzuki

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# **PROFESSIONAL DEVELOPMENT**

The CFDA is committed to providing Professional Development resources to members, their teams and industry professionals with real-time support for business development strategy and action. Through virtual engagements, the Industry Insights resource database and customized programming and advising, we work with partners and experts to address relevant issues and topics.

#### INDUSTRY INSIGHTS

In March, the CFDA launched Industry Insights, an open-access platform for thought-leadership conversations on CFDA.com.

Industry Insights provides of-the-moment information, news, resources, and think tank pieces by top executives and industry leaders. with the goal of supporting the professional and business development of fashion designers. Focused on bringing readers relevant information in areas such as sustainability, diversity, equity, and inclusion, supply chain, retail, marketing, investment and more, the CFDA collaborates with leading experts and partners to bring readers a continuous, unique stream of content.

Conceived prior to Covid-19 lockdowns, Industry Insights proved to be a valuable tool to help businesses navigate the challenges of the unprecedented times.

Here, a selection of 2020 Industry Insights features. Go to CFDA.com for more.

#### Hitting Reset on Retail

Fashion consultant and advisor Kristen Cole forecasts opportunity and creativity for the fashion retail revolution. Read more.

#### Steps to Reopening Retail

Accenture outlines key steps retailers need to consider to safely and efficiently reopen Read more.

#### A Guide to Virtual Selling

NuORDER shares best practices, a guide to selling virtually, and how to craft your brand's virtual experience. Read more.

#### **Rebuilding a More Sustainable Fashion** Industry After COVID-19

The Sustainable Apparel Coalition shares insights into how the industry can accelerate progress on sustainable initiatives. Read more.

#### **Providing Opportunities & Supporting BIPOC Designers**

Brandice Daniel, CEO & Founder of Harlem's Fashion Row, shares how our industry can move the needle on supporting BIPOC designers. Read more.

#### **Empowering Latinx Professionals**

Carlos Juan Torres discusses his 15+ years of industry experience and how he is empowering the next generation of Latinx professionals. Read more.







In March, the program's 3.0 edition awarded \$70,000 to Dana Hurwitz and Mariah Pershadsingh of Bond Hardware, the sustainable metal production brand specializing in jewelry, furniture, and large sculpture.

Graham Baldwin of Graham Tyler won \$40,000. Shanel Campbell of Bed on Water was awarded \$10,000 and received the Industry City Award with one year of studio space located within Brooklyn's Industry City.

The final selection committee featured Angela Luna, Adiff: Antoine Phillips, Gucci: Brielle Milano, Industry City; Carly-Ann Fergus; Frank Zambrelli, Design Quadrant; Hoffman Wu, K11; Karen Giberson, Accessories Council; Kyle Andrew, SBC Global; Leila Larijani, UBS; Mecca James-Williams, The Zoe Report; CFDA's Sara Kozlowski and Steven Kolb; and Stirling Barrett of Krewe.

#### **ELAINE GOLD LAUNCH PAD 3.0**

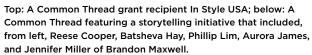
The Elaine Gold Launch Pad program was created in partnership with the Accessories Council to support early-emerging talents and challenge them to map the future of their venture and fashion.

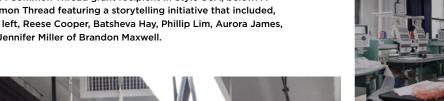
Loren Thomas and Caragh Bennet of Zena received \$25,000 and knitwear designer Rui Zhou \$5.000.

In total, \$150,000 was awarded, including additional support from Adrian Cheng, founder of K11 and CEO of New World Development.

A special thank you goes to the Fondazione Valentino Garavani e Giancarlo Giammetti for supporting the program with an additional \$100.000.

Go to CFDA.com for more.









# CFDA/VOGUE FASHION FUND — A COMMON THREAD

# Created in 2003 in response to the 9/11 tragedy and how the crisis especially impacted emerging talent, the annual CFDA/ Vogue Fashion Fund program has helped nurture the careers of some of today's most exciting fashion talents.

The pandemic brought about a new crisis that challenged the entire fashion and retail business. Vogue's Anna Wintour, and Tom Fordas CFDA's Chairman, immediately pivoted and re-purposed the 2020 CFDA/Vogue Fashion Fund into a fundraiser called A Common Thread. The initiative launched in late March with the goal to raise both awareness and needed funds for those in the American fashion community. The initiative was accompanied by a video series featuring stories of those in fashion whose livelihoods have been affected by this crisis.

Among the many generous donors, Ralph Lauren made the inaugural \$1Million gift to A Common Thread. The Elaine Gold Launch Pad program, created in partnership with the Accessories Council and the CFDA, made a \$250,000 donation to A Common Thread and Elaine Gold Launch Pad pledged an additional match of up to \$250,000 in donations to a total contribution of \$500,000.

The CFDA's Fashion Manufacturing Initiative (FMI), in partnership with the New York City Economic Development Corporation, supported A Common Thread with a \$500,000 donation solely for supporting New York City-based fashion manufacturers and their workforce.

Amazon Fashion made a \$500,000 donation, and with Vogue and in partnership with the CFDA, launched Common Threads: Vogue x Amazon Fashion, a digital storefront offering current collections from American designers.

Additional contributions included Michael Kors and Kering (\$250,000 each); Coach Foundation (\$200,000); Nordstrom and Instagram (\$110,000 each), and Jony Ive, Tom Ford, Tory Burch and Pierre-Yves Roussel, LVMH Moët Hennessy Louis Vuitton, Thom Browne New York, and the Natasha and Adar Poonawalla Foundation (\$100,000 each). A Common Thread also launched the "ACT for Good" campaign in collaboration with online fundraising platform Omaze, which was aimed at building grassroots support for the initiative.

In total, A Common Thread raised \$5.1Million and distributed funding to over 160 designers, brands, retailers, manufacturers, and organizations, including a \$1Million contribution to ICON360, the non-profit from Brandice Daniel of Harlem's Fashion Row to provide forgivable relief to designers of color pivoting their businesses during the pandemic and need funding to scale.

# SOCIAL IMPACT

Creating a diverse ecosystem of talents, experiences, and cultural backgrounds is at the core of CFDA's work. Allowing that diversity to thrive requires inclusive practices and in 2020, the CFDA has begun developing concrete programming to create a diverse, equitable and inclusive fashion industry.

After the deplorable acts of racism and violence that played out in the country in May, a statement from CFDA Chairman Tom Ford and CFDA CEO Steven Kolb following the June board outlined the CFDA's initiatives create systemic change within our industry, including an employment program specifically charged with placing Black talent in all sectors of the fashion business; mentorship program and an internship program focused on placing Black students and recent graduates, Diversity and Inclusion training for CFDA members, and donations to NAACP and Campaign Zero. Read the full statement here.

The statement led to the organization's launch of CFDA IMPACT initiative in 2021. Its mission is to identify, connect, support, and nurture Black and Brown creatives and professionals in fashion. Read more on CFDA IMPACT <u>here</u>.



#### THE STATE OF DIVERSITY, EQUITY & INCLUSION IN FASHION

In October, the CFDA announced it has expanded its partnership with the PVH as part of their joint commitment to drive fashion forward – for good. Together, the two jointly launched a research project to better understand how the fashion industry can be more diverse and equitable with a particular focus on race and the topics of talent acquisition and retention. The State of Diversity, Equity & Inclusion in Fashion Report launched in February 2021 after over a year of planning and development, drawing from a McKinsey & Company survey. Read more here.



#### THE DESIGNERS HUB

The Designers Hub was established by Bethann Hardison with the support of the CFDA to help Black designers and Black-owned fashion brands and businesses and provide them with guidance and opportunities to grow. In 2020, 10 designers received funding from the Designers Hub grant, made possible through A Common Thread fund and supported by Tom Ford International. They were Aisha McShaw, Akua Shabaka and Rebecca Henry of House of Aama, Ashley Cimone and Moya Annece of Ashya, Azède Jean-Pierre of Azède, Jamall Osterholm, Kristin and Kofi Essel of Third Crown, Miko Underwood of Oak & Acorn, Sade Mims of Edas, Salone Monet, and Shanel Campbell of Bed on Water.



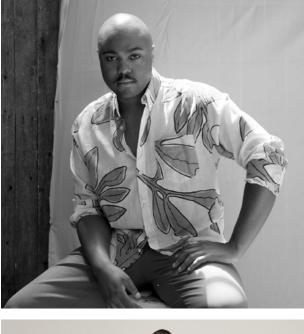
Clockwise from left: Moya Annece and Ashley Cimone of Ashya, Jamall Osterholm, Kristin and Kofi Essel of Third Crown, and Bethann Hardison.















The 2020 CFDA Fashion Awards were originally set for June 8th. Because the pandemic's subsequent shutdown severely restricted in-person gatherings, and the fashion industry faced unprecedented challenges through the entire fashion eco-system, the glamorous event was postponed in order to focus on the immediate priority of supporting the CFDA designer community by prioritizing new and existing programming.

On September 14th, during New York Fashion Week, Tom Ford announced the CFDA Awards winners in a video that premiered on RUNWAY360 and CFDA's social channels.

The 2020 CFDA Fashion Awards recipients were:

Gabriela Hearst American Womenswear Designer of the Year

Kerby Jean-Raymond, Pyer Moss American Menswear Designer of the Year

Telfar Clemens, Telfar American Accessories Designer of the Year

Christopher John Rogers American Emerging Designer of the Year

Pierpaolo Piccioli, Valentino International Women's Designer of the Year

Kim Jones, Dior International Men's Designer of the Year

This was first CFDA Fashion Award for each designer in the four American categories and represented the most diverse group of recipients in the awards' 39-year history.

The 2020 CFDA Fashion Awards were sponsored by Klarna, the leading global payments and shopping service.

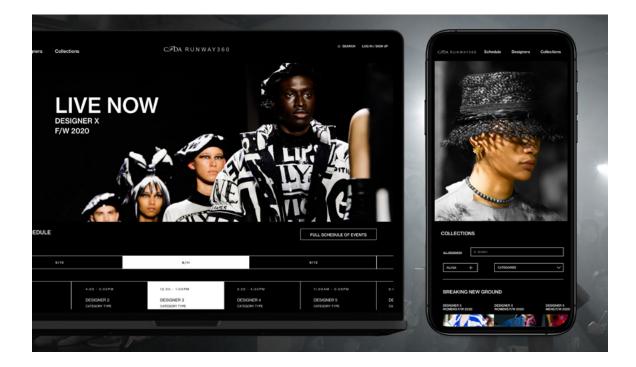
Nominees and winners were determined by the CFDA Awards Guild which is comprised of CFDA members, leading fashion journalists, stylists, and top retail executives.

Please view the 2020 CFDA Fashion Awards video here.

Opposite page. Clockwise from top left: Gabriela Hearst, Kerby Jean-Raymond, Christopher John Rogers, Kim Jones, Pierpaolo Piccioli, and Telfar Clemens.

# **CFDA FASHION AWARDS**

# **NEW YORK FASHION WEEK**



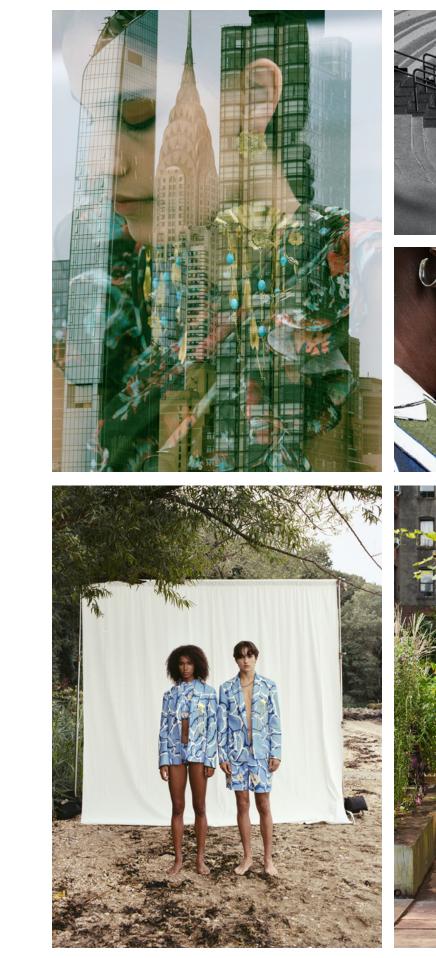
Since acquiring the Fashion Calendar—presently the digital resource for events, shows, and fashion week highlights—from its Founder and Publisher, the late Ruth Finley, in 2014, the CFDA has served as the organizer of the Official New York Fashion Week Schedule. As such, the organization sets the official dates and designer time slots for New York Fashion Week: Women's, Men's, Bridal and Pre-Collections.

New York Fashion Week represents the intersection of talent discovery, creative diversity, and business development. The CFDA has helped introduce homegrown talent to an international audience.

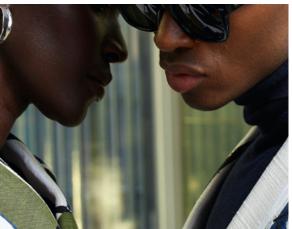
#### RUNWAY360

Shortly after the Fall-Winter 2020 Collections season, it became clear the pandemic would prohibit people from congregating and in-person shows would no longer be possible. To support designers navigating the crisis, CFDA developed a unique and innovative digital platform, RUNWAY360, in less than four months to create a business tool for designers and brands. Built with creative agency DE-YAN and launched for September New York Fashion Week, the platform brings together every aspect of a collection launch in an all-in-one environment, and provides a digital home for the fashion industry stakeholders to discover and engage with the latest collections for fashion week and beyond throughout the year – from runway to swim, accessories, eyewear, and more.

For the September 2020 launch season, RUNWAY360 featured 82 participating brands across all design categories, and a total of 133 designers were onboarded to the platform during the market week. Through the support of NuOrder, the CFDA provided close to 40 virtual showrooms to a select group of rising American talent, including New York Men's Day and Harlem's Fashion Row. CFDA thanks founding partner American Express, and acknowledges media support from the New York Times, WWD, and L'Officiel.









# **EDUCATION + SUSTAINABLE STRATEGIES**

From scholarship to sustainability, Education & Sustainable Initiatives supports all phases of the designer lifecycle with scholarships, micro-awards, immersive learning, and sustainable business development opportunities.

#### SUSTAINABLE INITIATIVES/RETHINKING NEW YORK FASHION WEEK

Sustainability is an important CFDA pillar with a focus on information and education to bring the importance of protecting the environment to every level of the fashion industry.

In October, the CFDA, in partnership with Boston Consulting Group (BCG), released the Sustainability by Design: Rethinking New York Fashion Week study featuring a comprehensive Executive Summary and Report on the environmental impact of NYFW as well as the Playbook for Positive Change.

The Executive Summary included an assessment and analysis of NYFW's current ecosystem from event production to logistics, transportation, and public relations. The Playbook's goal was to provide fashion week stakeholders with the need-to-know guidelines and strategies for change.

Read more about the study here and go to the CFDA.com to learn more about sustainability resources.

unt of greenhouse gas emissions produced by the global on industry, about 10%of total global emissions

nt of water required to produce one cotton T-shirt

2020-80% of which will end up in landfi

Digital

# RETHINKING NEW YORK FASHION WEEK **EXECUTIVE SUMMARY**



# **BIGGEST OPPORTUNITIES FOI NYFW TO BECOME MORI** SUSTAINABLE:

- Centralization
- Venue Sharing
- **Government Support**
- Sponsors
- **Tighter Calendar of Shows**

Sources: CEDA x Boston Consulting Group Sustainability of NYEW survey



# WE ARE NOTHING WITHOUT COMMUNITY

#### **EDUCATION**

#### **CFDA Design Scholar Awards**

Established in 1996 through Perry Ellis, the program aims to defray the costs of education including tuition, thesis, and qualified school expenses (read more here). In 2020, the CFDA awarded a total of \$175,000 in scholarships.

The 2020 CFDA Design Scholar Award recipients were Chris Pleasant of Virginia Commonwealth University and Yanbing Fan of Academy of Art University.

#### The Geoffrey Beene Design Masters Scholar Award

The \$25,000 scholarship for MFA/MA students challenges codes of conventional construction and celebrates the embrace of shape and form exploration, materiality, creativity, and innovation in fashion design. The 2020 recipient was Milijana Delic of Academy of Art University.

#### The Liz Claiborne Design for Impactful Futures Scholar Award

The \$25,000 scholarship for BFA/BA students encourages sustainable innovation and celebrates Liz Claiborne's legacy as a design leader, creative entrepreneur, and pragmatic innovator. The 2020 recipient was Daniela Gutierrez Arreguin of The Savannah College of Art and Design.

SCHOLARSHIPS + STUDENT PROGRAMMING

The Gucci Changemakers x CFDA Scholars by

The CFDA partnered with Gucci North America

four-year college or university. The 2020 award

recipients were Ajai Kasim and Kaya Ugorji. The

\$20,000 scholarship specifically for women of

to support diversity, inclusion, and equity in

fashion through the Gucci Changemakers x CFDA Scholars by Design Award for diverse

high school seniors planning to attend a

2.0 Award, announced in September, is a

**Design Award** 

color in fashion.

#### Paper & CFDA Celebrate 2020 Graduates

mentorship.

#### Opposite page. Top: A graduate look in PAPER Magazine; below: A still from the Gucci Changemakers video.

With the support of Suntchi, CFDA also introduced a special scholarship award celebrating image-making and curation. The winner was Eliana Batsakis of School of Art Institute of Chicago.

#### **Fashion Future Graduate Showcase**

CFDA Fashion Future Graduate Showcase, was launched in 2017 in partnership with NYCEDC, MADE IN NY - as a hybrid physical and digital showcase spotlighting exemplary graduate talents to industry.

CFDA transformed the annual Fashion Future Graduate Showcase into a digital showcase of more than 100 Class of 2020 graduate talents searchable by specialization, foci, school and program. Each graduate has been nominated directly by the course leaders of 12 leading undergraduate and graduate fashion design programs as individuals displaying potential as design advocates, innovators and creators within areas ranging from climate action, social justice, diversity, and equitable fashion systems. Read more here.

#### Additional Scholarships

Through the support of K11 Group Founder Adrian Cheng, CFDA introduced two new scholarships celebrating fashion design-based technology and innovation. The winners were Mohua Goswami of Fashion Institute of Technology and Uyen Tran of Parsons School of Design.

With social distancing guidelines in place, more than three million seniors will not have a traditional graduation ceremony this year. To support the class of 2020, CFDA partnered with Paper magazine to provide five graduating fashion design students with increased exposure through a photo shoot and industry

Paper and CFDA's class of 2020 featured Justin Chi (Fashion Institute of Technology), Kenneth Brody McCasland (Academy of Art University), Kyra Buenviaje (Rhode Island School of Design), Max Condon (Savannah College of Art and Design), and Samantha D'Iorio (Parsons School of Design). Read more here.

# **FASHION SUPPLY CHAIN**

#### **The Fashion Manufacturing Initiative**

The CFDA Foundation, Inc.'s Fashion Manufacturing Initiative (FMI) program, created with the New York City Economic Development Corporation (NYCEDC) in 2013, supports New York City fashion manufacturing (read more here). In 2020, FMI pivoted to provide critical relief from COVID-19 business disruption expenses. Among the COVID relief programming, the CFDA and NYCEDC provided \$500,000 of micro-grants to A Common Thread to channel funds to 47 NYC-based fashion manufacturers.

#### **Critical PPE Products**

The CFDA Foundation and the Ralph Lauren Corporate Foundation partnered in April to donate critical PPE products needed throughout the United States. The joint donation included 250,000 masks and 25,000 isolation gowns that followed FDA-required standards, which were given to frontline workers in highly impacted areas including New York, New Jersey and North Carolina.

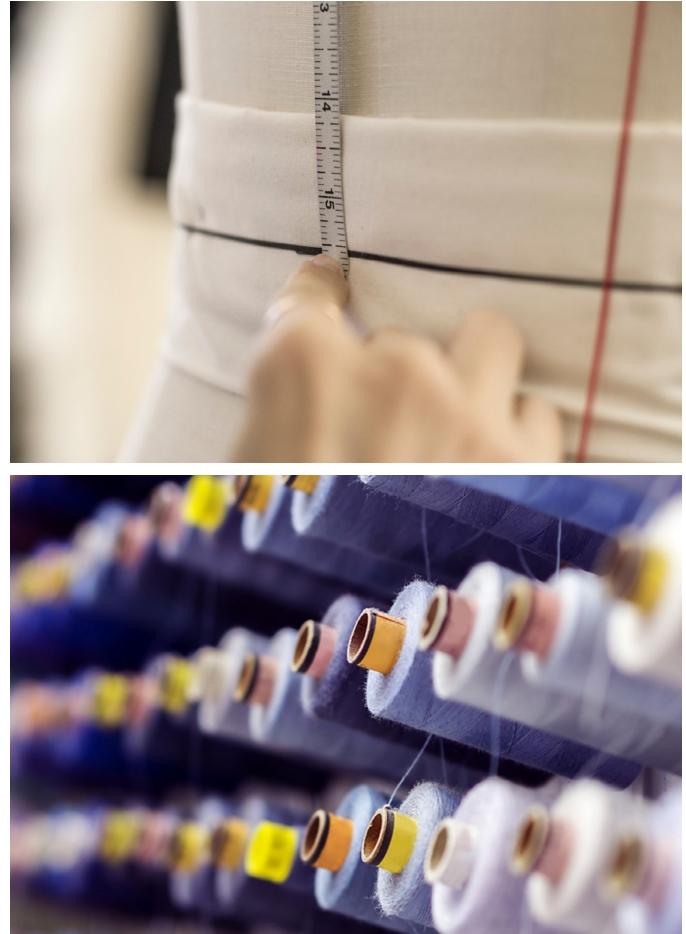
The CFDA team also assisted in connecting designers, manufacturers, raw good vendors, as well as city and state agencies to each other to help create a strengthened domestic supply chain for PPE production for frontline workers. Additionally, resources were distributed via CFDA.com for designers and the greater industry to support and contribute to the non-medical grade mask efforts to protect everyday Americans.

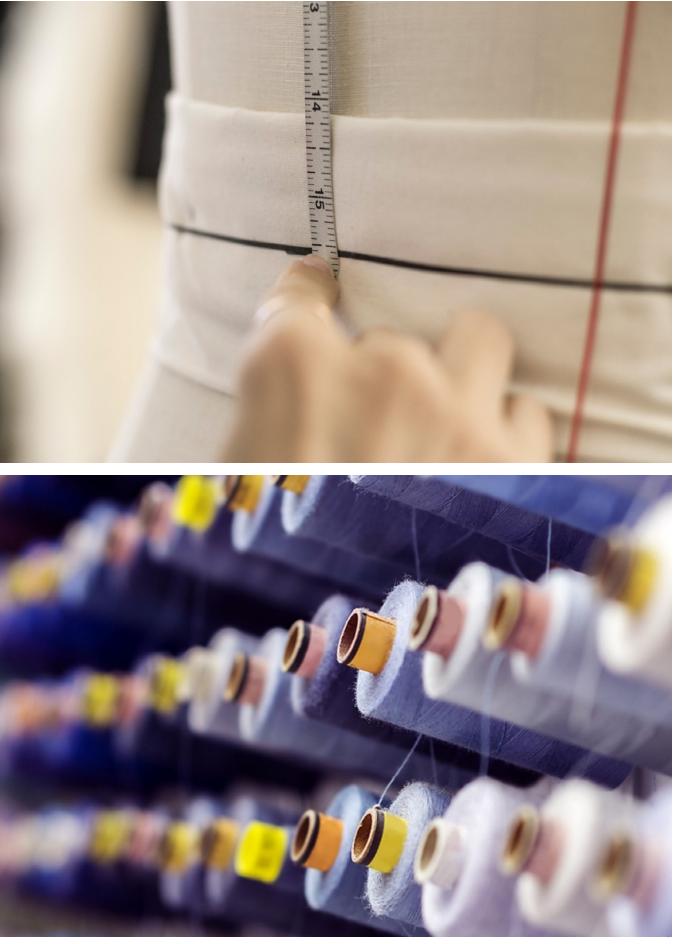
#### Workforce Relief Collective

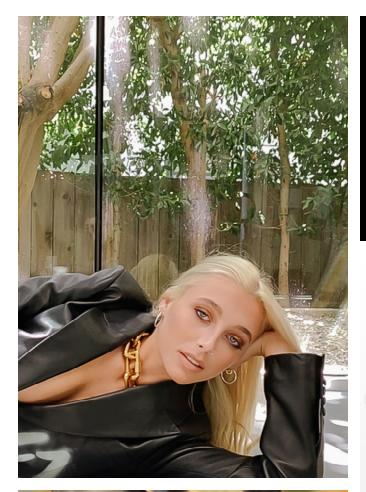
October, the CFDA and NYCEDC introduced the Workforce Relief Collective business development program offering resources to manufacturers and their workers to confront and alleviate hurdles they faced returning safely back to work during the pandemic. Free or low-cost products and services related to transportation, health and safety were among resources distributed to Workforce Relief Collective recipients including Lyft ride credits and a 3-month's supply of surface cleaning essentials from Blueland.

#### **American Image Awards**

The American Apparel & Footwear Association (AAFA) held its first-ever virtual American Image Awards in September with the CFDA Foundation as the beneficiary of the gala for the fourth consecutive year. Host Brooke Baldwin presented honors to Kenneth Cole (Person of the Year), Brandon Maxwell (Designer of the Year), Ralph Lauren Corporation (Company of the Year), Bravo/Project Runway (Fashion Maverick), and Alibaba Group (Retail Innovator of the Year). Jeffrey Banks participated in the awards and presented a tribute to the late designer Isabel Toledo.









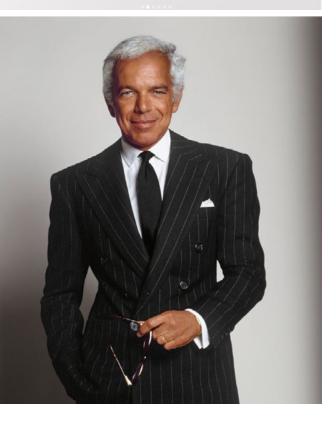
The CFDA held a board meeting on Tuesday, June 2nd.

Given the deplorable acts of racism and violence that we have seen play out in our country over this past week, our response as an organization was first and foremost on our minds and in our hearts.

#### AMERICAN WOMENSWEAR DESIGNER OF THE YEAR NOMINEE



**ASHLEY OLSEN & MARY-KATE OLSEN** THE ROW



# **EDITORIAL & COMMUNICATIONS**

Through CFDA.com and social platforms including Instagram, Facebook, and Twitter, the CFDA has developed a powerful platform to communicate its work and that of its members along with industry-centric features, and spotlights on stylists, influencers, and emerging designers.

#### **DIGITAL STATISTICS**

**TOP 5 INSTAGRAM POSTS** 

2020 CFDA Awards 526k impressions 491k reach

53k engagements

143k impressions

119k reach

**CFDA Board Meeting** 

CFDA Instagram: 890k followers CFDA Twitter: 435k followers CFDA Facebook: 251k followers CFDA YouTube: 20.5k subscribers CFDA TikTok: 25k followers

Emma Chamberlain attends the



# WEEKLY NEWSLETTER

The CFDA's weekly newsletter is distributed to an audience of over 20,000 subscribers, keeping them up to date with the latest editorial content on CFDA. com, updates, announcements, and key resources.

#### CFDA X I AM A VOTER

I am a Voter's efforts for the first official "Register a Friend Day" with a goal to register 100,000 voters across America. The CFDA launched a digital campaign to inspire the fashion community to make sure they are registered with participating CFDA members like Maria Cornejo and Jennifer Meyer along with familiar fashion faces such as Indira Scott and the Suarez Sisters.

**Right: Gigi Goode and** Marko Monroe

# 14k engagements **CFDA Announces Womenswear**

**Designer of the year Nominees** 117k impressions

100k reach 8k engagements

#### **CFDA Calls on Fashion Community** to Help Produce PPE

92k impressions 87k reach 4.9k engagements

#### Ralph Lauren Donates \$1M to A **Common Thread**

89k impressions 85k reach 7k engagements Beverly Johnson, Her Rule & the Need for Structural Change in

Meet the Recipients of Bethann Hardison's Designers Hub Grant

C. FDA



I am a Voter is a nonpartisan movement that aims to create a cultural shift around voting and civic engagement. Its mission is to make voter identity mainstream, aspirational, and an integral component of how everyone identifies themselves. In July, at exactly 100 days before the 2020 Presidential election, CFDA launched a partnership to help



# PARTNERSHIPS

The Partnerships Development team serves as the main fundraising arm for the organization and secures sponsorships for CFDA initiatives. Additionally, the department helps to identify and create valuable business resources and opportunities for CFDA members.

#### **American Express**

American Express is the Founding Partner of RUNWAY360. The CFDA and American Express worked together to amplify the voices of American brands and provide access to exclusive fashion experiences for American Express Card Members. American Express' support for RUNWAY360 not only helps provide designers with a platform to grow but also continues the company's long-standing partnership with the CFDA to cultivate emerging talent in the fashion industry.

#### **British Fashion Council**

The CFDA and British Fashion Council partnered on the "Great Global Designer Face Coverings" collaboration featuring face masks from three American designers - Mara Hoffman, lemlem by Liva Kebede, and Kim Shui - and three British designers - Ahluwalia, Preen by Thornton Bregazzi, and Marques' Almeida. The project raised money for the CFDA's Diversity, Equity, and Inclusivity programming and the BFC Foundation Fashion Fund.

#### Fitbit

The CFDA and Fitbit have a long-standing partnership to drive the future vision of wearables fashion, working together to identify the next generation of emerging talent in the fashion tech space to design unique and innovative bands for Fitbit smartwatches. In 2020, CFDA member Victor Glemaud created a unique collection for the brand. Known for knitwear, the designer brought his signature touch to the Fitbit Sense & Versa 3, featuring knits made with REPREVE® recycled plastic fibers.

#### Forum by b8ta

The Forum by b8ta store in Los Angeles was launched by experiential retailer b8ta in 2019, offering brands the opportunity to create their own experiences while providing the modern consumer a place to discover and develop meaningful engagements with like-minded companies. In 2020, designers Billy Reid, Pamela Love, Timo Weiland, St. Roche, Nicholas K, and Stirling Barrett of Krewe took over the CFDA shop-in-shop, adding to Forum's innovative fashion and lifestyle retail concept store focused on building community and meaningful engagement.

#### Pinterest

Nearly 400 million people come to Pinterest each month to discover ideas and seek inspiration. As part of CFDA's professional development, Pinterest hosted a webinar for CFDA members on best practices to "Grow your business with Pinterest." Brands learned insights about Pinners and the user experience, the newest platform capabilities, ways to optimize their Pinterest page, and storytelling to gain highest engagement on the platform.

#### Reebok

With a shared commitment to emerging talent, CFDA and Reebok partnered for New York Fashion Week: Men's in February and identified five emerging talents to bring their creative vision to the brand's most iconic sneakers which they presented with their runway collections. Kenneth Nicholson, paa, Keenkee, Nihl, and Victor Li designers reimagined three Reebok styles - the Zig Kinetica,



From top: CFDA's The Circle of Influence Podcast with TheRealReal; Kim Shui's design for the CFDA & BFC Launch Great Global Designer Face Coverings; The Victor Glemaud band for Fitbit.

Classic Leather and Nylon, and Club C - with artistic renderings that were on display at the central show venue at 296 Canal.

#### The RealReal

Luxury consignment retailer The RealReal and the CFDA developed a sustainable fashion podcast series called "Circle of Influence." Hosted by industry veteran Julie Gilhart and Sara Kozlowski, the CFDA's VP of Education & Sustainability Initiatives, the series tackled issues such as rebuilding the fashion ecosystem and the intersection of race and sustainability.

#### Suntchi

As a longstanding partner, Suntchi continued to support student-level designers within the CFDA Scholarship Program. Through the CFDA Suntchi Image-Maker Scholar Award, the \$25,000 scholarship celebrates a third year BFA talent within image-making, illustration, curation, styling or creative direction.

Visit cfda.com/partnerships for more.



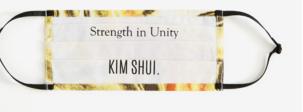














### A COMMON THREAD

"This was a very helpful grant- allowed us to keep people going at the studio as we were able to continue development on existing and new things with our vendors and give them confidence that we would remain a reliable partner to them in the midst of a global crisis."

#### - TELFAR CLEMENS, TELFAR

"Without the grant, we wouldn't have been able to pay our designers/brands on time, if at all. It provided enormous relief to the business financially, and, for me as the owner/operator, mentally."

#### - EMILY HOLT, HERO SHOP

"This grant came at the perfect time for our brand we desperately needed some time to recover and this grant bought us that time."

- BECKETT FOGG & PIOTREK PANSZCZYK, AREA

Aaron Potts, APotts



"I have to say that this was an absolutely incredible idea that I believe saved a lot of businesses and gave people the courage and clarity to move forward when we all needed it the most."

- ABRIMA ERWIAH, STUDIO 189

"A Common Thread has made a great impact to our business. It has helped retain jobs and keep our facility open during a time of uncertainty. The grant has helped by bridging the time gap between government funding. Without your help we would not be where we are today." - AHLEM MANAI-PLATT, AHLEM

# **RUNWAY360**

"Runway360 has been pivotal in the marketing of A.Potts to important editors, writers and stylists. It has allowed me to connect with them in an unprecedented way, especially during the pandemic. Even though we couldn't show in person, we were able to get more eyes on our collections resulting in more engagement, placements and pulls. This is imperative to the growth of my brand as we make a bigger push into wholesaling and e-comm."

- AARON POTTS, APOTTS

# CFDA COMMUNITY TESTIMONIALS

## THE DESIGNERS HUB

"The Designers Hub has been career-transformational in the best possible way. Bethann Hardison has been doing the work well before the BLM silver lining of last summer. Most importantly, The Designers Hub takes a step beyond applicable advice and mentorship. Bethann is mindful of starting most meetings with a round-robin of 'checking-in.' She has created a safe space for crucial emotional support as well as brand development. The creative pathway can be very isolating even before the pandemic, but I often leave The Designers Hub knowing I'm not alone in experiencing the many challenges I'm facing as a new designer."

- SALONE MONET

# PARTNERSHIPS

"Working with the CFDA in partnership with Reebok and designing looks for Reebok's Zig Kinetica was a monumental moment for the brand. To have the support and exposure from a coloration with a prominent company such as Reebok remains one of the greatest moments for Kenneth Nicholson. The entire process leading up to the show was so supportive with an amazing team at both the CFDA and Reebok. Speaking with the design team at Reebok as we worked on the shoes was also a huge asset. We opened to a full house with seating and standing room at capacity. We did not know it then but it would be one of the last events of its kind before the pandemic. Having had that exposure with the city shut down just over a month away aided to our brands success during a very difficult time for fashion overall. It was also with this collection that we garnered a nomination for Emerging Designer of the Year for the CFDA Fashion Awards."



#### - KENNETH NICHOLSON

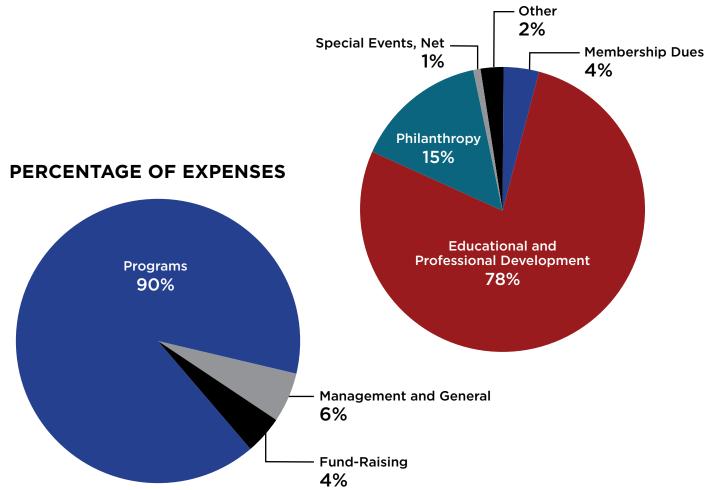
# **FINANCIAL OVERVIEW 2020**

As of December 31, 2020 the Council of Fashion Designers of America and the CFDA Foundation ended in sum with total net assets of \$34.7M down from \$35M million at year-end 2019. Overall both revenue and expenseses decreased \$1M+ compared to year 2019. Despite the finanancial impact of COVID-19, the organizaztion exceeded its annual program spend from 90% to 116% of revenue, mainly for the disbursement of A Common Thread grants to CFDA members and the industry at large.

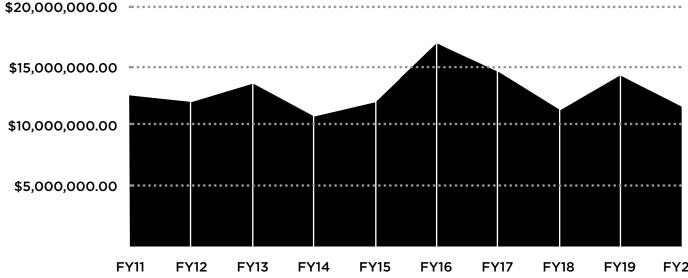
REVENUE	2020	2019
Membership Dues	365,167.00	662,233.00
Educational & Professional Development	7,018,154.00	6,314,777.00
Philanthropy	1,342,659.00	784,171.00
Special Events, net	76,519.00	1,565,497.00
Other	229,477.00	1,141,331.00
	\$ 9,031,976.00	\$ 10,468,009.00

EXPENSES (including depreciation)	2020	2019
Programs	10,450,243.00	11,721,675.00
Management & General	662,136.00	373,657.00
Fundraising (including Special Events)	508,902.00	752,473.00
	\$ 11,621,281.00	\$ 12,847,805.00

STATEMENT OF ACTIVITIES	2020	2019
Revenue	9,031,976.00	10,468,009.00
Expenses	11,621,281.00	12,847,805.00
Excess (deficit) of operating revenue and support over operating expenses	(2,589,305.00)	(2,379,796.00)
Investment return, net	2,327,609.00	3,502,677.00
Change in Net Assets	(261,696.00)	1,122,881.00
Net Assets, Beginning of Year	34,999,766.00	33,876,885.00
Net Assets, End of Year	\$ 34,738,070.00	\$ 34,999,766.00



# **FY11-FY20 TOTAL REVENUE & GAINS**



# PERCENTAGE OF REVENUE



# Council of Fashion Designers of America ANNUAL REPORT 2020

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Special thanks to BFA.com



Council of Fashion Designers of America
ANNUAL REPORT 2020