



بنك بيروت
Bank of Beirut
Banking Beyond Borders

Bank of Beirut COP

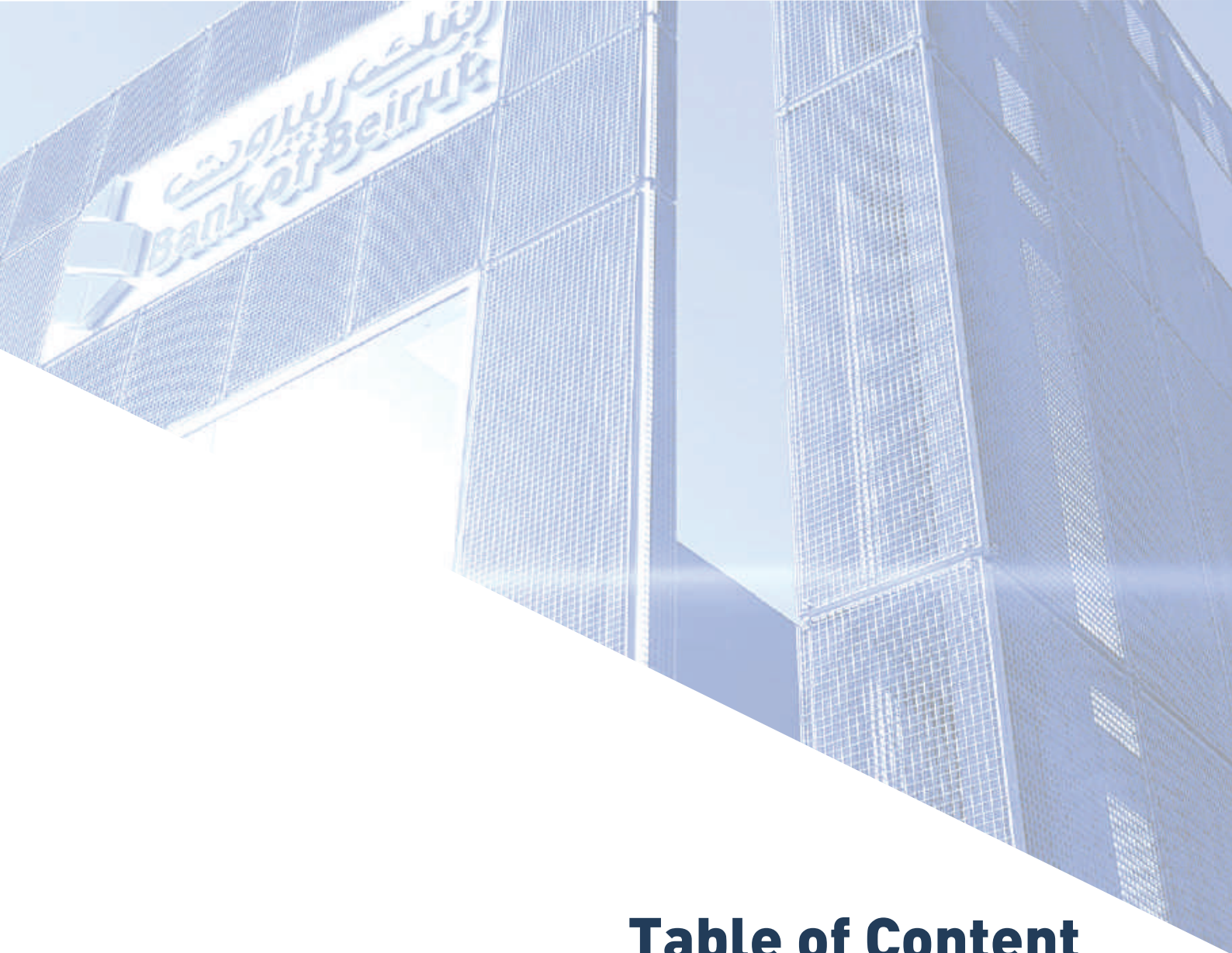


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“WE ARE SHAPING
**A SUSTAINABLE
FUTURE**, AND BANK
OF BEIRUT TAKES THE
RESPONSIBILITY TO BE
PART OF IT”

The Ten Principles of **UN Global Compact**

The UN Global Compact asks companies to embrace, support and enact, within their sphere of influence, a set of core values in the areas of human rights, labour standards, the environment, and anti-corruption:

≡ **HUMAN RIGHTS**

- 1 • Businesses should support and respect the protection of internationally proclaimed human rights; and
- 2 • Make sure that they are not complicit in human rights abuses.

✳ **LABOUR**

- 3 • Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;
- 4 • The elimination of all forms of forced and compulsory labour;
- 5 • The effective abolition of child labour; and
- 6 • The elimination of discrimination in respect of employment and occupation.

≈ **ENVIRONMENT**

- 7 • Businesses should support a precautionary approach to environmental challenges;
- 8 • Undertake initiatives to promote greater environmental responsibility; and
- 9 • Encourage the development and diffusion of environmentally friendly technologies.

⚡ **ANTI-CORRUPTION**

- 10 • Businesses should work against corruption in all its forms, including extortion and bribery.



Network Lebanon

As a special initiative of the UN Secretary-General, the United Nations Global Compact is a call to companies everywhere to align their operations and strategies with ten universal principles in the areas of human rights, labour, environment and anti-corruption. Launched in July 2000, the **UN Global Compact (UNGC)** is a leadership platform for the development, implementation and disclosure of responsible and sustainable corporate policies and practices.

CEO Message

As previously addressed, I always hold a sense of pride surrounding our institution. Over the years, we persisted in making great progress by bolstering the necessary infrastructure needed to move forward in Lebanon's challenging economic conditions.

The results we have obtained display the growth we have achieved domestically and globally as a reliable, firmly-established worldwide brand. We constantly seek to construct shareholder value, which can only be reached in unison with the firm support of our employees, customers and the groups we work with.

Our purpose at Bank of Beirut is simple and evident. We are established to better financial lives. We perform the latter by directly linking our customers and clients to their needed financial solutions, by staying connected across the company to provide these solutions, and by creating connections in the communities we live and work in.

Our strategy consistently gives our customers better, quicker and more effective product offerings. We venture to incessantly enhance our products and services, which is mostly accomplished through improvements in technology and continuous staff training. We aim to expand our footprint in order to receive more opportunities in Lebanon and abroad.

It is essential to our success for our company to be responsible. We accomplish this by looking after the issues that are most important to our customers, employees and communities.

Our staff is guided by a collective set of values, which ensure the delivery of company goals, while simultaneously serving to address domestic and global challenges.

We hold pride in the daily influence we create through our involvement with our communities in several issues, such as education, employee empowerment, environment and support of local societies.

Through this report, you will learn about all the endeavors and activities that display Bank of Beirut's commitment to implant the Ten Principles of the UN Global Compact and our pledge to the Sustainable Development Goals.


Responsibility does not only depend on following the rules; it is also about maintaining a rational and responsible system while simultaneously leading by example. More so, we are motivated by clear resolutions and confident objectives when seizing an opportunity, which makes us truly proud of the benefits we contribute to the banking sector in Lebanon and abroad.

Over the coming years, as a Lebanese Bank placed in the heart of the community, we count on building upon our accomplishments in the interest of our shareholders and the Lebanese economy.

Year on year, Bank of Beirut brings about more dedication towards identifying and taking action on matters that need the company's resources available, due to its global scale and ability to produce significant contributions.

We will carry on strengthening our leadership in Lebanon and increasing our market's positioning in our operation's primary countries.

I wish to offer my appreciation and gratitude to our customers for the trust they have granted us, and to the shareholders for the fostering and encouragement they have provided us. On behalf of our shareholders, we express our thankfulness to the Bank's management and employees for the commitment for they are a representation of our company's success.



Chairman - CEO, Bank of Beirut
Dr. Salim G. Sfeir



“We continuously endeavor to **build shareholder value** and this can only be done in conjunction with the strong support of our employees, customers and the communities we serve”

Dr. Salim G. Sfeir

About Bank of Beirut



Who We Are

In 1970, after years of being established as a commercial bank, Bank of Beirut adopted its present name. In 1993, the Bank, comprising of only 5 branches, was obtained by a group of businessmen and bankers, led by its current Chairman - CEO Salim G. Sfeir.

Its strategic alliances and associations with regional Arab banks and acquisitions continued to enhance its market position and leverage its expertise into local and regional markets. Rated as the 35th bank in Lebanon in 1993, Bank of Beirut has climbed to reach the 3rd position by equity, 4th by profits, and 6th by assets. It was also listed in 1997 as one of Lebanon's five banks on the Beirut Stock Exchange.

More so, it comprises of 77 branches in Lebanon and 24 international branches spanning across 4 continents, in the countries of Cyprus, Oman, UAE, United Kingdom, Australia, and Nigeria.

Why Bank of Beirut?

With a deeply rooted focus, Bank of Beirut has not only expanded to become one of the leading commercial banks in Lebanon, but has also proved to be an innovator in several fields.

Bank of Beirut has received many accolades over the years, which helped in gaining the trust of existing and new shareholders. It was recognized in 2014 and 2018 as the **"Fastest Growing Banking Lebanon"** by "Banker Middle East" magazine after taking the lead in **"Super Affluent Net-Worth Specific Services in Lebanon"**, according to the Euro money Private Banking and Wealth Management Survey.

Receiving **Zawya Funds Ranking Award** for its "Beirut Golden Income Fund II" and winning the **"Best CSR Initiative"** in 2018 has brought the Bank further recognitions: Bank of Beirut was acknowledged by Banker ME as **"Best Transaction Bank"**, **"Best Retail Bank"** and **"Best Commercial Bank"** in Lebanon, and its Chairman-CEO was voted **"Banker of the years 2015 and 2016 in the MENA Region"**.

The bank's primary activities include retail banking services, commercial, corporate and correspondent banking services, as well as trade finance and asset management services targeting high net-worth customers in both national and regional markets. Furthermore, Bank of Beirut is the top provider of cash management services to commercial clients in Lebanon, prompting it to be part of the list of the **"Fastest Movers"** banks worldwide. Increasingly, Bank of Beirut has mastered several services, which include long repayment periods that suit customer needs, a 24/7 customer support service, low commissions on all cards and loans, and great offers that yield to many business opportunities.

Our commitment is the result of our **trust in the dedication of our human capital**, the confidence of our shareholders, the interests of our customers and the welfare of the communities that we serve.

Reporting on our sustainability

Bank of Beirut's Corporate Social Responsibility is understood as the Bank's responsibility, which arises from the influence its activities have on people's lives and society. To fulfill this responsibility, Bank of Beirut incorporates social, environmental and ethical grounds, as well as ones concerning human rights and stakeholders, into its daily business and relations. This correlates with its vision to create a vibrant future for each individual and company in Lebanon and abroad. This leads to a commitment of serving a wide range of customers, a commitment resulting from our trust in human capital, the confidence of our shareholders, our customers' interest and our communities' welfare.

MISSION

We are committed to serving the broadest range of clients by offering them a full array of personalized first-class banking services and products in addition to a full fledged digital banking experience.

Our commitment to achieving our goal is embedded in providing service excellence and customer satisfaction.

VISION

Our vision at Bank of Beirut is to create a brighter future for each individual and corporation in Lebanon and beyond...

VALUES

Shareholders' Fulfillment:

Unceasingly endeavoring to provide our shareholders with a respectable return on their investments while minimizing risks.

Customer Satisfaction:

Continuously striving to anticipate and satisfy our customers' needs and to develop long-lasting relationships with them.

Employee Satisfaction:

Offering our staff an agreeable working environment along with professional development opportunities.

Integrity and Trust:

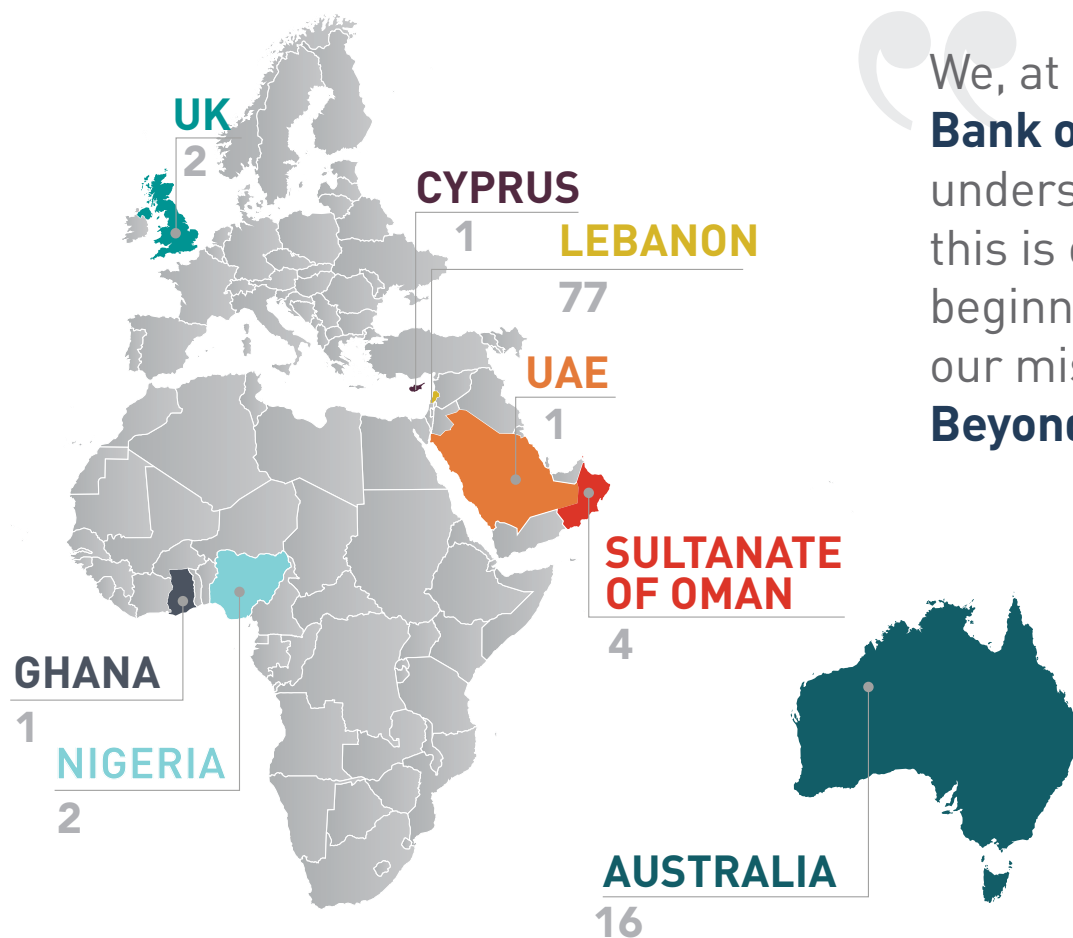
Conducting the transactions of our shareholders in the strictest confidence through utilizing the highest ethical standards.

Bank of Beirut
delivers **long term
value** in relation
to financial,
environmental,
and social
bottom lines.



Our Global Presence

Bank of Beirut has infiltrated 4 continents and many countries through different subsidiaries, regulated in London under the wholly-owned Bank of Beirut (UK) Ltd, regulated in Cyprus by the Central Bank of Cyprus for the Limassol branch, and regulated by the Central Bank of Oman for the four branches of Ghubrah, Shatti Al Qurum, Sohar, and The Wave. Furthermore, Bank of Beirut reached Australia with Bank of Sydney's 16-branch network. Domestically, Bank of Beirut runs a local network of 77 branches extended throughout Lebanon. It also promotes its representative office in the United Arab Emirates (Dubai) to service the Gulf region, and representative offices in Nigeria and Ghana.



We, at **Bank of Beirut**, understand that this is only the beginning since our mission goes **Beyond Borders.**

Bank of Beirut's Branches & ATMs

77
BRANCHES IN
LEBANON

107
ATMs

5
SMART
BRANCHES

BOB Products & Services

Corporate Banking

- Commercial Banking
- Trade Finance
- Structured Finances
- Investing & Trading
- Asset Management
- Corporate Treasury
- Capital Markets

Digital Banking

- Personal Online Banking
- Business Online Banking
- Beirut Port Bill Payment
- Electronic Payroll Service
- Western Union Payments
- Instacash
- Mobile Banking
- PAYGATE
- E-Statement
- Phone Banking
- Credit Card Payments
- SMS Alerts
- Mobile TopUP
- Tuition Fee Payment
- Demand Draft
- Electronic Payroll Service
- Transfer
- E-Transfers

Retail Banking

- Small & Medium Size Business Financing
- Payment Cards
- Accounts
- Loans
- Saving & Insurance
- Micro Credits
- Special Services

Investment Banking

- Mergers & Acquisitions
- Equity Capital Markets
- Private Investments
- Corporate Equity/Debt Advisory
- Re-Structuring
- Balance Sheet

Bank of Beirut Sustainability Milestones

1997

- Two Risk Participation Agreements with the World Bank Group's International Finance Corporation (IFC)

1999

- Initiated products and services tailored to the needs of SMEs

2007

- Committed to charitable programs and corporate citizenship initiatives and sports sponsorships

2009

- Launching of The Academy, a Learning Center for the employees

2011

- Engaged in U for Youth mentoring and achiever program in affinity with AMIDEAST
- Launched the Bootcamp trainings to university students in collaboration with AMIDEAST
- Invested into digital offerings to serve people
- Shifted our Business Models into Digital Offerings to further cater to the customers. Implemented a growth strategy to expand into additional towns and villages all around Lebanon and extended opening hours

2012

- Launched the Young Achievement Program YAP

2013

- Community engagement with Caritas
- Built employees' skills and competencies through online courses in the Bank's e-Academy

2014

- Committed to the youth by granting scholarships amounting up to USD 180,000 to Lebanese students to pursue their higher education
- Collaborated with the Lebanese Red Cross, the Chronic Care Center, Al Younbouh, IDRACC, Dar Al Aytam, the Army Martyrs Children Association, Caritas, Heart Beat Fundraising Concert, Ajjalouna Annual Fundraising Dinner and the Patriarch Sfeir Foundation Annual Fundraising Dinner
- Invested in an initiative to empower talented youth and colleagues for local and international championships (sports)

2015

- Supported three 17 year-old students in their creation of a surveillance drone
- A historical triplet of titles won by Bank of Beirut Sporting Club: Lebanese League, Cup and Super Cup Champions.

2016

- Collaborated in the "Banking for Good" initiative with the Lebanese Red Cross
- Sponsored AUST Innovation & Entrepreneurship Competition
- Sponsored BDL Accelerate, a conference for the most promising startups

2017

- Launched a New Hybrid Branch Concept for customers' convenience
- Reached Excellent range (A-), achieving a Governance & Integrity Rating (GIR) score of 80%.
- Celebrated female staff by hosting informative sessions led by Yaduna's Women Heart Health Center
- Inaugurated the Library of the Pontifical Maronite College in Rome
- Inaugurated a Research Laboratory at Université Sainte Famille – Batroun
- Marked 10 years of engagement with the youth
- Empowered talented colleagues for local and international sports championships



2018

- Supported CleverNes in breaking the Guinness World Record for the largest plastic Mosaic
- Launched the initiative, distributing food supplies during Ramadan and Christmas
- Donated 10 ambulances to the Lebanese Red Cross at the Lebanese Presidential Palace
- Bank of Beirut Futsal Club won the Bronze Medal of the Asia Futsal Club Championship, a first in Lebanon
- Awarded the ISO 22301 certification in Business Continuity Management by the British Standard Institution
- Awarded the 2018 Elite Quality Recognition Award for Outstanding Achievement of Best-in-Class MT103 Through Processing (STP)

2018

- Awarded the Laserfiche 2018 Tom Wayman Leadership Award, a step into a paperless environment
- Supported youth robotics endeavors and competitions at various universities, including AUB Engineering Design Challenge and NDU VEX
- Upgraded the Group Internal Audit ISO Certification to the latest version (9001:2015)
- Launched the Employee Wellness Program along with several Awareness seminars and First-Aid trainings
- Held a blood donation drive in collaboration with the Lebanese Red Cross in Downtown Beirut

2019

- Bank of Beirut walked with Al-Younbough and supported Heartbeat
- Futsal sporting team: the unbeatable champions for the past years
- Launched a new environmental / recycling initiative at bank and national level, engaging with l'Ecoute NGO.
- Held the green summit initiative spreading awareness on various "green" issues with committed parties and individuals.
- Donated 4 vehicles to l'Ecoute NGO in support of their work in the recycling field, offering further support to physically challenged individuals

2019

- Launched accessibility project whereby branches, ATMs and website were turned accessible for all individuals
- Bank of Beirut continued its mission in supporting local cultural, art and musical festivals
- BoB signed the IGI Declaration
- Supported Lebanese farmers and producers on National Apple Day





Bank of Beirut and Corporate Social Responsibility

Corporate Social Responsibility (CSR) has been a long-standing commitment at Bank of Beirut towards the social sector, making it an integral part of its everyday activities.

The Bank's contribution to the social sector's development encompasses many launching interventions, which are implemented through the involvement of stakeholders within the Bank and the community as a whole. The Bank's objective is to actively instigate significant socio-economic development in Lebanon and worldwide, and empower a great deal of people to participate in and benefit from Lebanon's growing economy. This is founded on its belief that growth and development are efficient only when they result in a wide range of opportunities, and benefit a wide sector of society.

Therefore, the goal is to determine important areas of development in need of investments and intervention, which can help in actualizing Lebanon's concealed potential for growth and success.

The CSR Policy is then used to set out the structure guiding the Bank's CSR activities, built to help the social sector. The Policy also establishes the rules that need to be implemented while adopting and enforcing CSR activities. The latter is applied seamlessly using the CSR policy that is built around the principles of integrity, prudent risk management and transparency.

The principles that rule the CSR Policy are:

- **Integrity**, as a manifestation of ethics in Bank of Beirut's actions and relations with all stakeholders.
- **Prudent Risk Management**, as a commitment to adopt a conservative risk management framework and adequate corporate governance guidelines.
- **Transparency** as an aim to offer access to clear and true information.

Responsible Commitments and Practices

In order to comply with these principles, Bank of Beirut has implemented the following specific commitments:

1. Clients

To place clients at the core of its activity, in order to establish long-lasting relationships based on mutual trust and value contribution.

To promote transparent, clear and responsible communication and financial education to facilitate well-informed financial decisions and enhance people's financial health.

To encourage the development of products and services with a high social or environmental impact, adapted to the context in which its clients live.

To foster financial inclusion and the universalization of responsible access to financial services.

2. Employees

To respect diversity and promote the equality of opportunities, in addition to the nondiscrimination due to gender, age, disability or any other circumstance.

To promote work-life balanced practices.

To implement practices to guarantee the staff's safety and ensure all employees' health.

To encourage a culture of social commitment and shared values between the employees, facilitating the conditions so that volunteering activities can be carried out.

3. Shareholders & Investors

To promote transparency, truthfulness, immediacy and homogeneity in disclosing information.

To facilitate awareness of those issues that may be necessary to enable an appropriate exercise of shareholders' rights.

To publish the information continuously, periodically, and punctually.

To guarantee equality of treatment of all shareholders and investors that are in the same position.

To use a variety of communication instruments and channels that enable shareholders to access the Bank in the easiest and most convenient way.

4. Society & Environment

To support the development of the societies where the Bank is present through financial activity, as well as to social programs focused on education, financial literacy, entrepreneurship and knowledge.

To participate in initiatives and collaborate with regulators and other organizations to promote and disseminate responsible practices.

To commit to the wellness of the environment in accordance with the progressive implementation of global recommendations, which include, among others, risk management, the progressive integration of environmental variables in developing products, collaboration with other actors and promoting eco-efficiency, along with managing direct impacts.

5. Suppliers

To define and apply a Responsible Procurement Policy that includes, among others, providing complete and transparent information in the supply processes, respecting human and labor rights in the supply chain, and stimulating demand in socially responsible products and services.

6. Fiscal Responsibility

To carry out its activity by adequately complying with its tax obligations and avoid any practice that involves illicit tax evasion or losses for the public treasury. To do so, the Bank has a fiscal strategy in accordance with the principles of integrity, transparency and prudence.

7. Prevention of Illegal Behavior

To encourage compliance with the legal obligations and avoid behavior that is contrary to the internal standards and policies, or that may damage Bank of Beirut's patrimony, image or reputation.

8. Respect for Human Rights

To define and apply Bank of Beirut's Commitment to Human Rights, which includes respect for human rights in accordance with the International Bill of Human Rights and the internal principles of action and recommendations for carrying out business activity by the Association of Banks in Lebanon (ABL).

9. Other Subscribed Local Commitments

Bank of Beirut is committed to applying its CSR strategies with several significant NGOs, as part of its social responsibility.

BoB and The Sustainable Development Goals (SDGs)

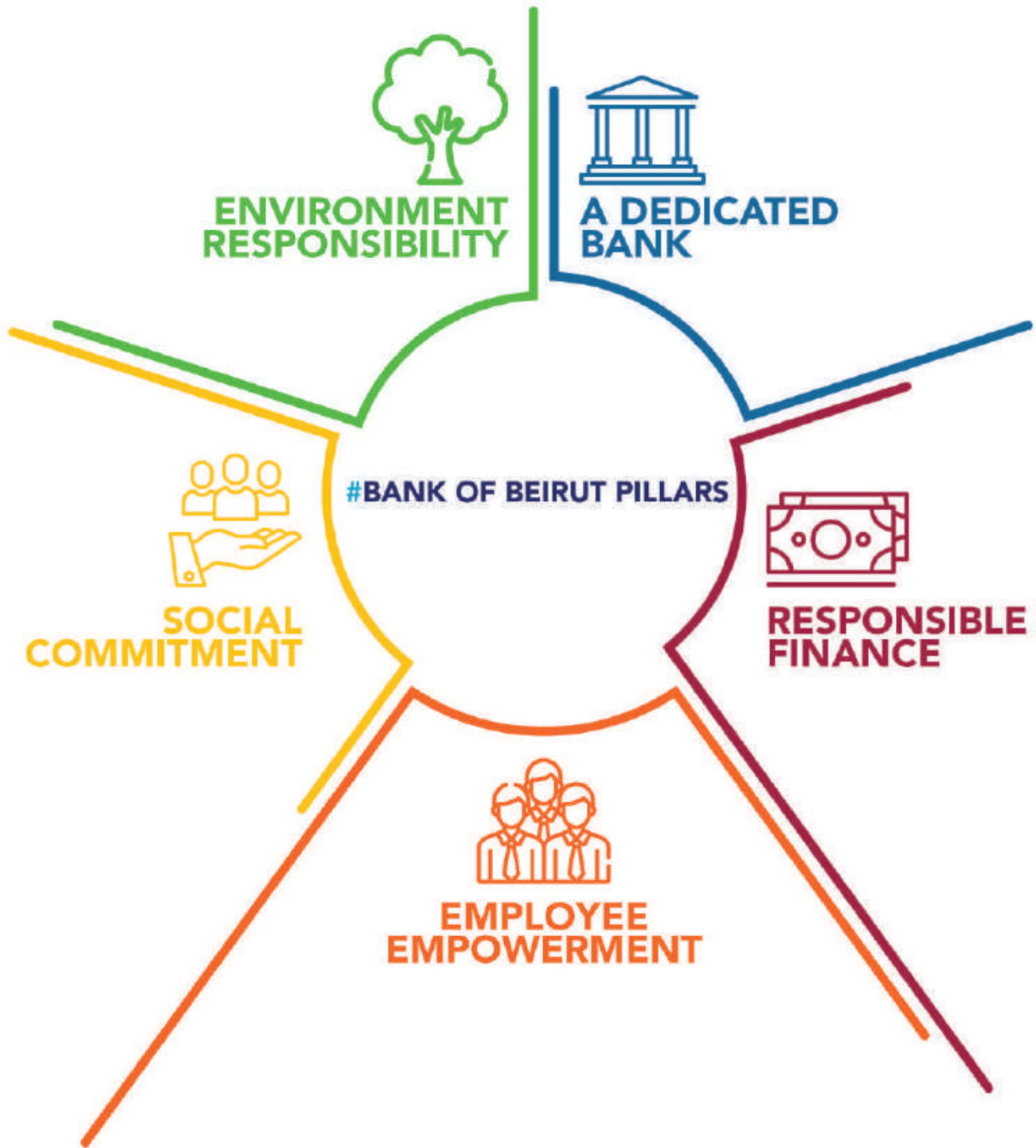
The Sustainable Development Goals (SDGs), also known as the Global Goals, were adopted by all United Nations Member States in 2015 as a universal call to action to end poverty, protect the planet and ensure that all people enjoy peace and prosperity by 2030.

This year, Bank of Beirut joined the UN Global Compact with a commitment to embed the 10 UN Principles and the 17 SDGs into its business strategy, culture and daily operations. Bank of Beirut undertook a rigorous assessment of its existing programs and mapped them to the SDGs as showcased in the below diagram. In future years, a revision of the strategy and programs will continue to be held in light of the SDGs and we will continuously set more ambitious targets year after year, that build on our areas of strength, and translate into maximum positive spillovers for the society in which we operate.



Bank of Beirut and the 5 Pillars





A stronger Bank of Beirut is built alongside a stronger community. The Bank reflects on a long-term basis, and uses its reach and market influence to create a positive influence on its clients, employees and society. In this globalized world, societal and environmental changes can have substantial effects that can reshape the future and present exciting new opportunities for the Bank's business and stakeholders.

In this regard and as indicated in the below diagram, Bank of Beirut is proud to introduce the five core pillars that form the backbone of our CSR strategy and define the nature, parameters and boundaries of our societal involvement.



Responsible Commitments and Practices

In order to comply with these principles, **Bank of Beirut** has implemented the following specific commitments:



Banking with **INTEGRITY**

Effective and proper management are fundamental principles at Bank of Beirut. The Bank works to ensure that it leads with the best practices. It aims to maintain the highest standards of ethical behavior, demonstrated through accuracy and transparency of results, and full compliance with the laws, rules and regulations that govern Bank of Beirut businesses.

#Bank of Beirut Dedicated Bank

Corporate Governance

Always committed to the highest ethical standards, fostering transparency and disclosure in all matters related to the Bank's financial situation, performance, ownership and governance, Bank of Beirut's Corporate Governance is driven by the Board of Directors' principal duty to act in faith, with prudence, and in accordance with a set of values and standards selected to safeguard stakeholder's interests.



Integrity and **Trust** are our guiding values.



We abide by the highest ethical standards and the strictest **privacy** and **confidentiality** when conducting any kind of transaction.



We strive to build long-lasting relationships by satisfying the evolving needs of our customers. We attempt to meet the requirements of our clients by developing first-class services and products.



We make every effort to upgrade our services to reach the highest level of **excellence**.



We offer our most valuable asset, our second-to-none **dedicated staff**, a congenial work environment and development opportunities.



We strive to be a leading participant in the regional economic development of the community wherever Bank of Beirut is present.

Ethical Business Conduct

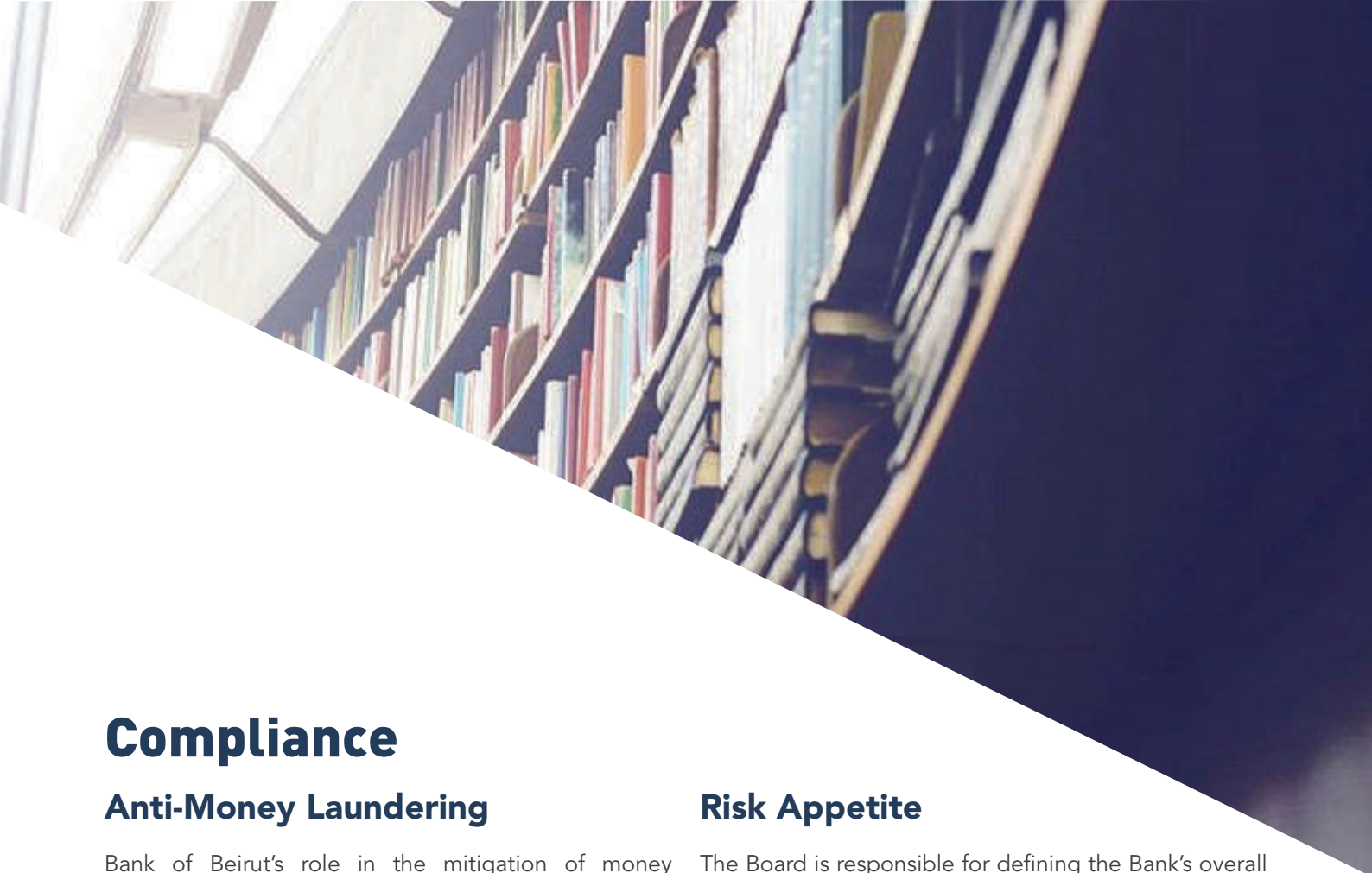
Bank of Beirut has established a number of policies and guidelines comprising the "**Code of Conduct**" and the "**Anti-Bribery & Anti-Corruption (ABC)**" as summarized below:

Code of Conduct

The Bank adopted a Code of Conduct that embodies honesty, integrity, quality and trust, and other principles and standards to which Management, officers, and employees are expected to adhere to. The purpose of the Code is to communicate an ethical framework within which the Bank operates and to place employees on notice that they will be held responsible for abiding by the articulated standards, including applicable laws. They are also expected to conduct themselves in order to protect and promote organization-wide integrity and to enhance the Bank's ability to achieve its mission, as it provides a practical set of guiding principles to help them make decisions in their day-to-day business.

Anti-Bribery & Anti-Corruption (ABC)

The Bank has an adequate ABC policy in place that will prevent bribery and corruption, while ensuring commitment to high behavioral standards and integrity when conducting day-to-day operations. It also ensures that staff and associated persons comply with the relevant procedures.



Compliance

Anti-Money Laundering

Bank of Beirut's role in the mitigation of money laundering risks is critical to the Central Bank of Lebanon achieving its objectives of mitigating money laundering, thereby preserving market confidence, promoting and maintaining the efficiency, transparency and integrity of the Lebanese banking sector.

Bank of Beirut is committed to fighting money laundering and combating terrorism financing by adopting and enforcing rigorous policies, procedures, systems and controls.

We strongly believe that stringent "Know Your Customer" (KYC) measures have particular relevance to safety, and due diligence helps to reduce the likelihood of the Bank becoming a vehicle for, or a victim of, financial crime. Bank of Beirut's KYC policy is continuously enforced through our policy of only banking with customers whose source of funds can be reasonably established as legitimate.

AML Compliance Program

Bank of Beirut has established, and continues to maintain, a global Anti-Money Laundering Policy designed to ensure that Bank of Beirut and all its overseas branches and affiliates are in compliance with applicable laws, rules and regulations related to anti-money laundering and counter financing terrorism.

Responsibility for this task lies with each and every individual at Bank of Beirut when considering a customer for acceptance. All client relationships are KYC evaluated from new account acceptance and throughout the life of the business relationship.

Risk Appetite

The Board is responsible for defining the Bank's overall risk appetite and tolerance levels that are aligned with the Bank's strategic and financial plans and objectives. In doing so, the Board ensures communicating the defined risk appetite and tolerance levels to the various Business Lines through its Board Committees as well as the several Senior Management Committees. Likewise, the Group Risk Management function ensures that risk policies and methodologies are consistent with the Bank's risk appetite, and it monitors and regularly reports risk exposures to the Board through its Board Risk Management Committee.

Risk Governance Framework

Ensuring the presence of a sound Risk Management and an effective Internal Control is an essential responsibility of the Board. In this respect, the Board maintains an active role in overseeing the efficiency and effectiveness of a sound Risk Governance Framework that comprises:

- Business Lines that are responsible and accountable for the management of risk in their areas.
- Independent Risk Management and Compliance functions with sufficient authority, stature, independence, resources and access at the Board level through the Board Risk Management and the Board Compliance Committee.
- An Independent Internal Audit function with direct access to the Chairman of the Board of Directors; the Internal Audit function is responsible for independently reviewing and providing an objective assurance on the quality and effectiveness of the Bank's internal control framework.



Foreign Account Tax Compliance Act (FATCA)

The Bank continues to conform to the provisions of the Foreign Account Tax Compliance Act (FATCA) – the US Law enacted in 2010 to combat tax evasion – and its related policy and procedures. Also, the Bank complies with the Common Reporting Standard (CRS) which is a global framework issued by the Organization for Economic Cooperation and Development (OECD) for the automatic exchange of financial information between jurisdictions, in addition to compliance with relevant local laws and regulations related to CRS. This includes the implementation of CRS provisions across the Bank's Group in coordination with all stakeholders; designing, developing, and delivering training to increase overall awareness; and communicating any new CRS requirements to all concerned parties.

GDPR Compliance

Committed to ensuring security and protection of personal information, Bank of Beirut has a strategic and effective data protection program in place, which complies to existing laws and abides by data protection principles. Consequently, Bank of Beirut recognizes its obligation in updating and expanding this program to meet the demands of the General Data Protection Regulation (GDPR) and the Lebanese Law number 81 relating to Electronic Transactions and Personal Data. This includes safeguarding personal information under its remit and developing an effective data protection regime.

Legal Compliance

A Legal Compliance Unit has been established at Bank of Beirut, in accordance with the requirements of BDL Basic Circular 128.

This Unit is responsible for ensuring the Bank is compliant with relevant laws and regulations, identifying legal risks, and taking the required measures to mitigate these risks.

Particularly, its duty is to:

- Identify and assess non-compliance risks associated to the activities of the Bank, particularly non-compliance risks linked to new products and activities.
- Assess the efficiency of the procedures adopted by the Bank to detect any violation or breach.
- Perform adequate tests to verify compliance by the Bank's employees within its relevant policies and procedures.
- Implement the compliance procedures required to verify compliance with the laws, regulations, procedures and directives issued by Banque du Liban, the Banking Control Commission, the Special Investigation Commission, and other relevant agencies.
- Prepare an efficient compliance-training program for Bank employees, and deliver periodic training sessions to all staff on the implementation of the laws and regulations in force.

Human Rights

Bank of Beirut is committed to respecting human rights in everyday business regardless of the degree to which governments are upholding their duty to protect, respect and fulfill human rights. Engaging human rights experts, clients, and peers, has strongly contributed to the bank's commitment to human rights in line with the International Bill of Human Rights and the internal principles of action and recommendations for carrying out business activity by the Association of Banks in Lebanon.

Bank of Beirut Awards



Fastest Growing Bank – 2018

Bank of Beirut has reaped the “Fastest Growing Bank in Lebanon” award by Banker Middle East. This much coveted award granted upon the increase in the Bank’s turnover, profitability, and market share, enhances the competitive position of Bank of Beirut in Lebanon and the region.



Best Transaction Bank – 2018

Bank of Beirut was granted the “Best Transaction Bank in Lebanon” Award by Banker Middle East. Earned for the third time by Bank of Beirut, this award recognizes the Bank’s comprehensive solutions presented to customers in terms of cash management, foreign exchange and trade finance.



Best Retail Bank – 2018

Bank of Beirut has been recognized as the Best Retail Bank in Lebanon by the Banker Middle East Industry Award.

This recognition is testament to Bank of Beirut’s outstanding performance in the retail sector and highlights its commitment to delivering superior services and products and great customer experience.



Best Commercial Bank – 2018

For the third consecutive year, Bank of Beirut has been recognized for being the “Best Commercial Bank in Lebanon” by the Banker Middle East Industry Award.

The prestigious recognition emphasizes the Bank’s commitment to building customer relationships, innovative solutions and proving superior financial services to the Lebanese community and reflects Bank of Beirut leadership and sustainable growth.



RESPONSIBLE FINANCE

Supporting the
economy guarantees
the **sustainability of
the country**

Chairman - CEO, Bank of Beirut
Dr. Salim G. Sfeir

Bank of Beirut Responsible Finance

4

QUALITY
EDUCATION



8

DECENT WORK AND
ECONOMIC GROWTH



9

INDUSTRY, INNOVATION
AND INFRASTRUCTURE



17

PARTNERSHIPS
FOR THE GOALS



Bank of Beirut Financial Highlights at the end of December 31, 2018

Loans and Advances: USD 5,738,035,820

Total Assets: USD 18,900,218,905

Total Equity: USD 2,353,223,881

Net Profit of the year: USD 210,193,035

**RESPONSIBLY
PROVIDES
FINANCIAL
SERVICES**

**SERVING AS
A TRUSTED
PARTNER**

**CREATE
ECONOMIC
VALUE**



2,000
Bank of Beirut
Employees



77
Branches



107
ATMs

Financial Initiatives

Greater financial inclusion is an important driver for attaining the SDGs. For that, Bank of Beirut aims to drive greater financial and social inclusion by providing accessible and convenient services. As convenient, risk-free and fast services have become at the fore of any new financial initiatives, Bank of Beirut launched its Money Transfer services within its branches allowing its customer base to experience secure international and local transfers. Based on the importance such services were gaining among customers and the value they could bring to the Lebanese population.

DIGI: The Future of Banking

DIGI is Bank of Beirut's digital identity, introducing digital lifestyle into banking. The following service allows customers to use a complete suite of digital services through easy, safe and paperless access. DIGI facilitates customers to control their finances through easy mobile access and offers a wide range of services such as paying university tuitions, applying for a loan or changing a card's limit, requesting new Debit/Credit Cards.

Bank of Beirut aims to drive greater financial and social inclusion by **providing accessible and convenient services.**



Corporate Procurement at Bank of Beirut

Corporate procurement at Bank of Beirut serves as a vital armrest of the Bank's achievements for operational excellence, improved efficiency in costs and investments, and provides significant support to the business units in attaining their objectives, through partnership and service connected with the business.

The purpose of this procurement policy is to facilitate the objectives defined in the Bank's strategic plans by establishing a balanced framework for collaboration between Bank of Beirut and its suppliers, which will promote stable business relations and generate mutual benefits on both sides, in line with the values defined by the company. Our mission is to work with suppliers that follow best practices in corporate social responsibility.

Our Procurement Principles

INTEGRITY & TRANSPARENCY

**PARTNERSHIP, MUTUALITY, &
CREATION OF SHARED VALUE**

**PREVENTION OF CORRUPTION &
BRIBERY**

EQUAL OPPORTUNITIES

**PROMOTION OF
ENVIRONMENTAL POSITIVE
VALUE**

**PROFESSIONALISM &
EXCELLENCE**

**NURTURING LONG-TERM
RELATIONSHIPS**

HUMAN RIGHTS

**PROMOTION OF SMALL
BUSINESSES & SOCIAL
BUSINESSES**

Supporting SME Banking

Small and Medium Enterprises (SMEs) play a major role in most economies, particularly in developing countries. SMEs account for the majority of businesses worldwide and are important contributors to job creation and global economic development.

A key area of Bank of Beirut's work is to improve SMEs' access to finance and find innovative solutions to unlock sources of capital. Our approach combines advisory and lending services to clients to increase the contribution that SMEs can make to the economy. Bank of Beirut has a long history of serving SMEs, start-ups and entrepreneurs and a tribute to its **"B-Business"** package, a service for small business loans that help businesses grow and benefit from higher funding. The Bank has been rewarded several times on its pioneering support to the assist to the growth of small enterprises.



Our Initiatives for Economic Development

Upgrading ISO Certificate

Bank of Beirut Group's Internal Audit has successfully passed the yearly assessment performed by BSI (British Standards Institution), the leading certification body worldwide; and accordingly, was able to renew and upgrade its ISO Certification to the latest version (9001:2015)

The new version of the ISO 9001 has been referred to as a "game changer". It brings a process approach designed to enhance customer satisfaction right into the heart of an organization, complementing business strategy and helping an organization to enhance its performance over time.

Committed to the highest ethical standards, Bank of Beirut has always been keen on adopting strict standards and abiding by international systems, which provides the required sustainability to oversee strong improvement.



Bank of Beirut Receives the ISO 22301 by the BSI

Bank of Beirut has been awarded the prestigious ISO 22301 in Business Continuity Management by the British Standard Institution (BSI).

This has been an acknowledged proof of Bank of Beirut's capacity to protect its customers and stakeholders' interests, even during crisis and disruptive incidents, and is a further evidence of the Bank's business resilience and commitment to excellence.

Digital Innovation

In response to Digitalization and facilitated access to products and services, Bank of Beirut partnered with global payments technology company MasterCard, to deliver the optimal digital experience to its customers.

This partnership aims to empower our customers to lead easier and convenient lives.

Our alliance with MasterCard falls within our **strong belief in digitization** and we are confident that it will support our Bank in its future endeavors towards a cashless economy.

Mr. Georges Aouad
Director, Consumer Banking Division





#TransparencyBeyondBorders

Bank of Beirut Becomes Signatory to Integrity Declaration

Bank of Beirut took further steps towards improving transparency by signing the Investors for Governance and Integrity Declaration.

Developed in collaboration with UN Lebanon, International Finance Corporation and the European Bank for Reconstruction and Development, Shareholder-Rights' initiative puts at the disposal of Lebanese corporates its proprietary environmental, social and governance methodologies that are fully aligned with the UN's guiding principles and SDGs , as well as international development funds' investment expectations.

Bank of Beirut's success relies on its corporate confidence. **It is our role to encourage Lebanese corporates** to adopt and adhere to the principles we uphold to build their confidence. **We believe in leading by example.**

Chairman - CEO, Bank of Beirut
Dr. Salim G. Sfeir

Visa payWave



A Major Milestone in Bank of Beirut's journey

Bank of Beirut Awarded by **VISA** International

Bank of Beirut was awarded the 'Highest Contactless Payment Volume Penetration Award' by Visa International for 2018. The first of its kind award was granted to the Bank for its Pay-wave contactless transactions volume growth **exceeding 100%** in transactions count and payment volume in addition to exceeding the **market growth by three folds**.



Customers

One of Bank of Beirut's highest priorities is to consistently provide customers with better, faster and more efficient product offering.

The Bank's strategy is to continuously improve its products and services, and for the most part this is done with enhancements in technology and through constant trainings of the employees.

- With our digital approach we observe that the onboarding experience for new customers has been simplified; customers may open an account digitally in less than five minutes.

- We anticipate this to remarkably increase our customer base. With regards to our digital transformation program launched three years ago, extensive measures were taken in an effort to gear our customers towards our digital products and services. Over 60 percent of our customers are currently active on our various digital channels.

- In 2018, Bank of Beirut launched the most comprehensive reward program in the market place. The rewards are applied to all Bank of Beirut card transactions covering a wide range of incentives through the earning of points. We intend to expand our footprint to capture more opportunities in both Lebanon and beyond

We continue to strengthen our client-centric culture by improving the ways we connect internally and externally. We are transforming the way we listen to our clients and our employees through our innovative approach to collecting feedback and utilizing it to improve.

We have invested unprecedented efforts over the past several years to continue to address our customers' needs and contribute to the success with its products and services. During 2018-2019 we continued to strengthen a number of processes such as our Winner Accounts Reward program as shown below.

Rewarding Bank of Beirut Customers: A Cashback Loyalty Program

In 2018 we launched Bank of Beirut rewards, the most comprehensive reward program in the market place. The rewards are applied on all Bank of Beirut card transactions covering a wide range of incentives through earning points.

The Winner Account holders are given the opportunity to win prizes worth USD 24,000/year in the draws held monthly by the Bank. This multifunctional product falls in the frame of Bank of Beirut's commitment to offer its customers a range of quality featured products and services, providing a simple and advantageous bank solution that meets their needs.

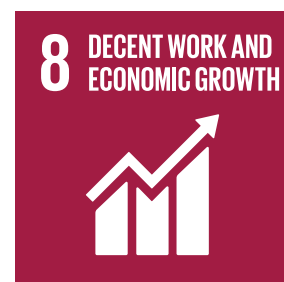
Bank of Beirut Rewards Its Cardholders with Travel Packages to RIO!

The **"Festive Season"** cards usage campaign ended on a joyous note for two Bank of Beirut cardholders. Two lucky winners walked away with a trip to Brazil to attend and experience the Rio De Janeiro 2019 carnival.





EMPLOYEE EMPOWERMENT



Establishing a healthy environment for the employees ensures the best way to help them reach their full potential; thus what lies in the heart of our business strategy is appreciating and respecting our people, who constitute our closest stakeholders. **From the moment one becomes an employee, they are supported with transparent policies, learning opportunities, and health and wellbeing schemes.** The latter covers but is not limited to trainings, equality in the workforce, collaboration with NGOs and participation in sports activities. We believe that a happy employee is a productive employee!

#Bank of Beirut Employee Empowerment

Our Initiatives for Employee Empowerment 2018 – 2019

Trainings

Bank of Beirut was the first to develop a proper and noteworthy Training Center, **The Academy**.

The Academy has extended its services to e-learning courses. More than 25,000 hours, divided into trainings (classroom and online) and testing hours were delivered to employees, under the form of 73 different courses.



Bank of Beirut rewards Staff with exceptional achievements in E-Learning



First Aid and CPR Training with the Lebanese Red Cross

"Every citizen is a First Aider". Our colleagues were selected to participate in the First-Aid and CPR session with the LRC team. The training was followed by the remittance of official certificates, granting participants a certificate of attendance for completing the First-Aid and CPR course in order to help fellow citizens and colleagues.





An All New Generation by Bank of Beirut

The Bank of Beirut's "Generation Us" community gathers the Bank's alumni with the aim to establish a long-term connection with a valuable exchange of ideas and knowledge. Bank of Beirut is always striving to achieve a deep and broad social impact by promoting awareness on various levels through a wide array of programs and initiatives.

Employee Achievements

Bank of Beirut employees are always encouraged to contribute more to their status, bank and society. In fact, throughout the past two years, our employees have been taking part in local competitions, and are making the Bank proud via their professional engagement and outstanding executions.

>The ABL Information Security Online Competition

HRIS Officer, Mr. Elie Keyrouz has been selected to compete against finalists from different banks for the title of "Winner of the IT Security Online Competition" following his remarkable test score in the Information Security Online competition organized by ABL.

> The AML Online Compliance competition

ABM and Branch Compliance Officer, Mrs. Nada Shammass has been selected to compete against three other finalists from different banks for the title

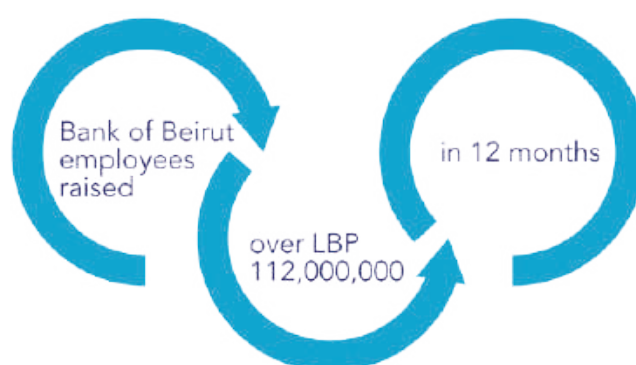
of "Winner of the AML Online Competition" following her remarkable 100% Test score in the AML Online competition organized by ABL.

> The 2018 Tom Wayman Leadership Award

The Digital Banking Delivery Channels Manager, Mrs. Josephine El-Koreh , is the recipient of the 2018 Tom Wayman Leadership Award from LaserFiche (Electronic Document Archiving System) for two consecutive years (2014 – 2015). With growing domestic and international operations, the Bank needed to optimize processes and improve information sharing, prompting the organization to implement Laserfiche's enterprise content management. The new system provides staff with immediate document searching capabilities and other tools for serving customers in a timely manner.

Helping Hands

Since the beginning, an essential component of Bank of Beirut's beliefs and values is giving back to the community. It provides the employees with a sense of purpose and determination, in turn enabling them to be fully incorporated within the Lebanese community. The Bank prides itself on partnering with local NGOs in order to collect donations and support those in need. In 2018 and 2019, a considerable amount of employees have registered in Children's Cancer Center of Lebanon (CCCL) program, "The Partner in Life", where they willingly agreed to automatically deduct monthly donations from their salary.

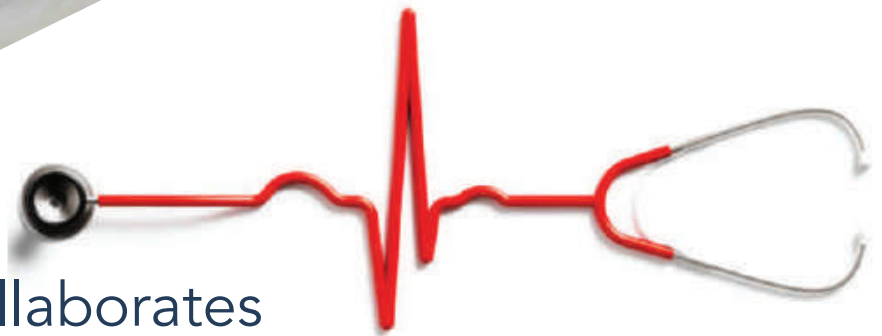




Equal Opportunities

Today, more than ever, women are making their presence felt in every field, especially in the corporate world where women are being recognized in every possible area.

At Bank of Beirut, the presence of **women is at 47%** compared to **53% men**, our main goal has, is and always will be to provide equal opportunities to everyone, as part of our firm beliefs in everybody's capabilities.



Bank of Beirut Collaborates with **Yaduna** to Promote Women's Heart Health

Building on the success of its first awareness event for female employees held in 2017, Bank of Beirut hosted the following year an informative session for its female clients and media partners, led by Yaduna's Women Heart Health Center (WHHC). Aiming at raising awareness on health diseases in Lebanese women, the conference - held under the slogan "Our Heart Beats for you" - sensitized Bank of Beirut guests on the importance of screening, prevention, and primary treatment of women heart diseases, a leading cause of death, as per statistics.



Unity & Commitment

At Bank of Beirut, we are committed to serving our country the best way we can and we continue to represent Lebanon through our values and beliefs. On Lebanon's Independence Day we proudly gathered all Bank of Beirut employees to create a patriotic image reflecting the bank within.

Sports

A Responsibility in Strengthening Sports Abilities

Bank of Beirut strongly believes in the importance of sport activities, with capabilities uniquely positioned to empower athletes. In line with this belief, Bank of Beirut proudly supports any kind of activity undertaken by its employees and seizes every initiative to maintain this support.



Futsal Team

Created in 2013, Bank of Beirut Futsal team groups 115 skilled athletes from the Bank, full of stamina and positive energy to win and carry the name of Bank of Beirut high in Lebanon and abroad.

Unbeatable Champions

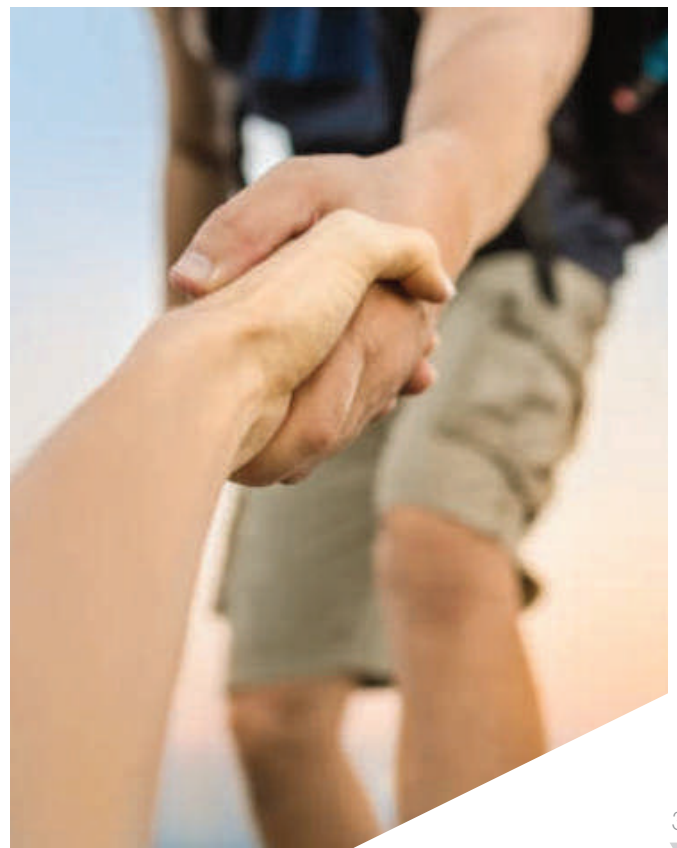
All of Bank of Beirut's colleagues are competent bankers, but some of them are also exceptional Futsal champions! **Bank of Beirut Sporting Team won their fifth Lebanese Futsal Championship title.**

Bonding and Team Building Activities

Hiking - Stemming from its firm belief in the health and the wellbeing of its employees, Bank of Beirut has been organizing an annual hike for staff members and their loved ones, allowing them to discover more of Lebanon's beautiful scenery and to bond with the 100+ participants of these hikes.

Cycling - With the aim to relieve stress, promote team building and healthy lifestyle, Bank of Beirut launched in partnership with the renowned Lebanese Cyclist Deeb Akawi, Cycling Beyond Borders. Through the cycling tour, Bank of Beirut employees reach different cities and villages in Lebanon, promoting both the health benefits and the environmental-friendly aspect of this interesting sport.

Rally Paper - More than 60 staff members participated in the Bank of Beirut rally paper that stretched over different regions in Lebanon. The competing teams drove all around Lebanon excited to uncover the hidden clues and to win the challenges of the rally. Although only three teams were selected as winners, all participants went back home feeling a fresh lease to life to have spent this day challenging themselves and bonding with other staff members.





Bank of Beirut is **always searching for ways to take action and enthuse positive and meaningful change in its communities.** It is committed to remain an active part of society, and contribute to its communities' welfare by promoting sustainable development initiatives and non-profit organizations. For this reason, Bank of Beirut is constantly committed to helping local organizations meet their needs, automatically helping the Lebanese society at large.

#Bank of Beirut Social Commitment

The Lebanese Red Cross

Ever since being recognized for its enthusiasm to hold social responsibility towards its community, Bank of Beirut has set up an exclusive partnership with the Lebanese Red Cross. With that it has become the number one financial institution to help the organization and enable its humanitarian mission by offering generous donations to its emergency response operations and organizational development. This is advantageous to saving more lives and creating an improved society.

In this regard, the bank has set in motion many schemes to urge its customers and other citizens to support the Lebanese Red Cross, as described below.



► Bank of Beirut Donates 10 Ambulances to the Lebanese Cross

As a show of support and gratitude, Bank of Beirut believes in taking action towards initiatives that help the greater good of the society. Ten fully equipped ambulances were donated to the Lebanese Red Cross to be used for life-saving and emergency missions throughout Lebanon.



► Red Cross Blood Drive

Bank of Beirut, a key partner and strong supporter of the Lebanese Red Cross humanitarian mission, organized a blood donation campaign in various regions across Lebanon where **99 clean blood units have been collected.**

Through its blood donation initiative, Bank of Beirut aims at inspiring the Lebanese to take part in humanitarian and noble campaigns where everyone is invited to join, and to assume their responsibility towards their community.

Our Initiatives: Banking for Good

► Donate the Change!

A program launched by the Bank under Banking for Good, where you can round up your debit / credit card purchases and donate the change to the Lebanese Red Cross.



► Call for Life

Your call can help save lives!
All you have to do is call 1262 and donate to the Lebanese Red Cross. Your contribution will be transferred from your account to the Lebanese Red Cross account.

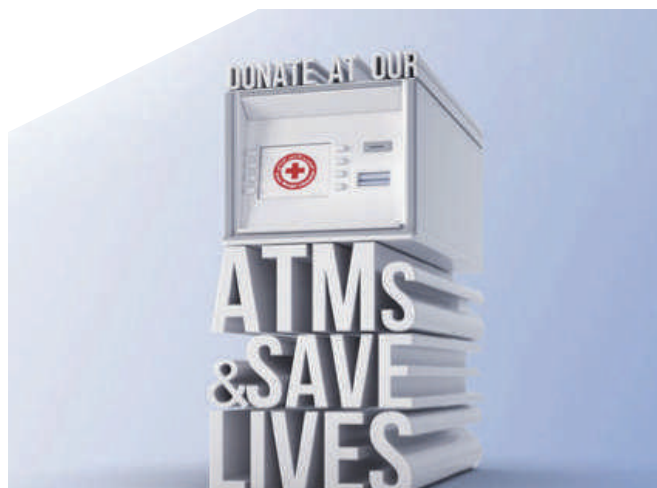


► ATM Donations

Donate any amount to the Lebanese Red Cross at your convenience, through any of Bank of Beirut's ATMs located across Lebanon, either by direct cash deposit or through an account transfer, and start saving lives.

► Direct Cash Donations

Donate any amount to the Lebanese Red Cross at your convenience, through any of Bank of Beirut's branches located across Lebanon, either by direct cash deposit or through an account transfer, and start saving lives.



Our 2018 – 2019

Community Empowerment

Partnering with Local Foundations for a Better Community

Bank of Beirut is constantly searching for ways to equip its society by supporting and financing initiatives that help circulate awareness about ongoing concerns in the country.

Hand in hand, the bank is committed to make a permanent social impact on the community where it functions.

The latter can be achieved through outstanding and responsible initiatives, and through establishing strong partnerships with surrounding people.

▶ Bank of Beirut joined Hand with “Remy Rebeiz Young Heart Foundation”

Bank of Beirut is the first bank to raise awareness on Sudden Cardiac Arrest (SCA).

Within its internal Corporate Social Responsibility program, Bank of Beirut joined hands with “Remy Rebeiz Young Heart Foundation” and organized an awareness session about the risk factors and causes related to SCA affecting the youth. Highly concerned young employees below 40 attended the session as they were within the age group at risk of SCA.



▶ Bank of Beirut Walks with Al Younbouh

Committed to promoting community development, Bank of Beirut helped improving the lives of children with special needs by bringing support to the “Walk with Al Younbouh” fundraising event.



“Reach for the **heart**
and make their **dreams**
come true”

► **Bank of Beirut Supports HeartBeat**

Contributing to making dreams of hundreds of children come true, Bank of Beirut was proud once again to support the Heartbeat Association, by sponsoring its concert and annual fundraising gala dinner.

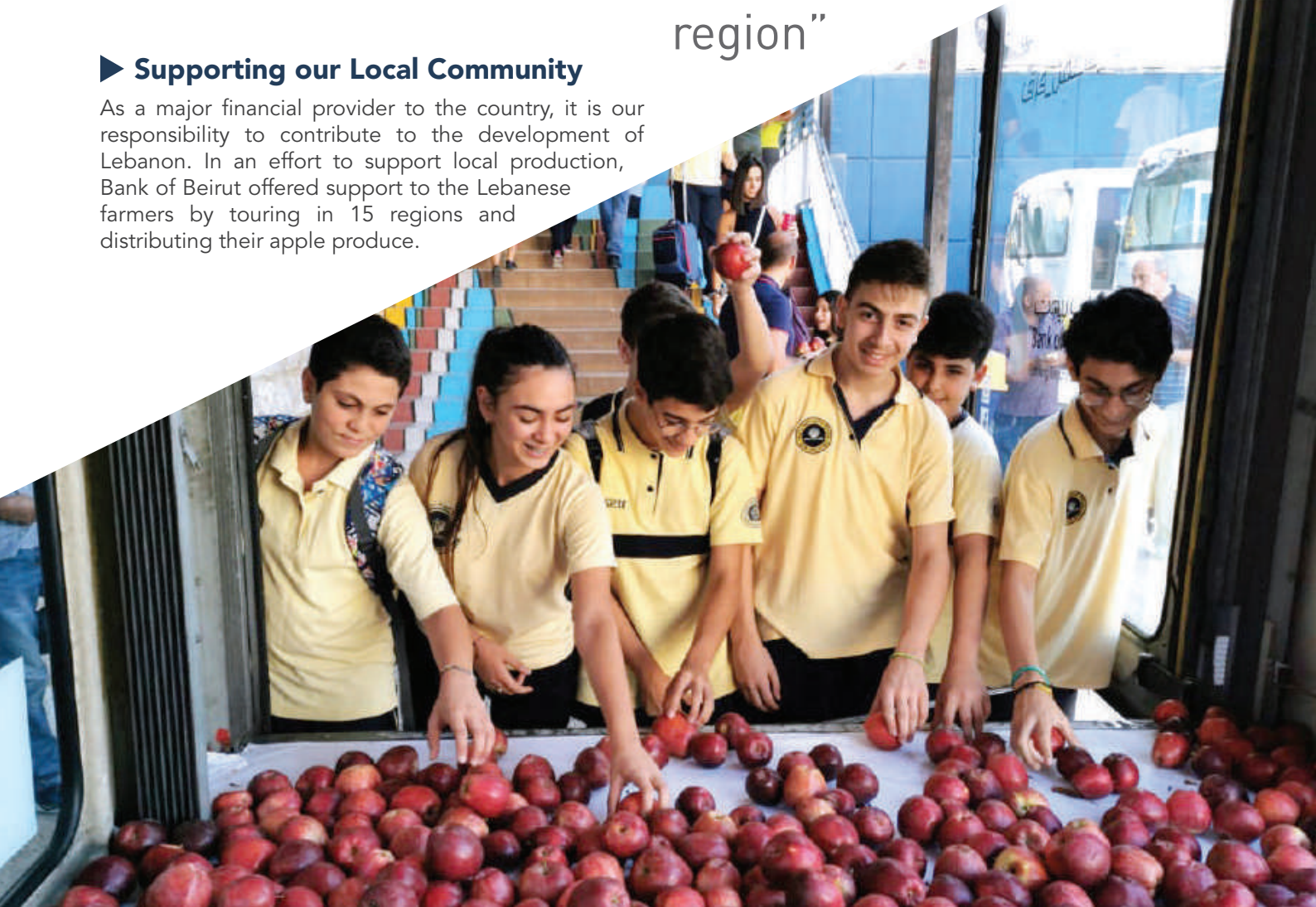
► **Bank of Beirut sponsors the Lebanese Forwarders Syndicate FIATA RAME conference**

With the support of Bank of Beirut, the Lebanese Forwarders Syndicate (LFS) hosted the FIATA RAME conference (International Federation of Freight Forwarders Associations in the Region of Africa and Middle East), in Beirut for the first time.

► **Supporting our Local Community**

As a major financial provider to the country, it is our responsibility to contribute to the development of Lebanon. In an effort to support local production, Bank of Beirut offered support to the Lebanese farmers by touring in 15 regions and distributing their apple produce.

“Towards 2025:
emerging trends
and initiatives
vitalizing the freight
& logistics sector
in the MENA
region”





► Raising Awareness on Extreme Poverty

Expressing commitment to the 2030 UN Agenda for Sustainable Development and SDG #1: "No Poverty", Bank of Beirut partnered with UNDP on a campaign to raise awareness about extreme poverty. The campaign was portrayed in a video titled **"Can you get through the day with 4 dollars?"** with an objective of raising awareness and providing social assistance to the Lebanese households falling under extreme poverty line.

As an opportunity for unity and solidarity, **Bank of Beirut believes in the vital role sports play in the health and wellbeing of our community.** In line with our beliefs and culture, building trust starts by building rapport with our community; we continue sponsoring our local sports and leagues and continue empowering the development and whole infrastructure of our resident community.



► Lebanese Rugby League

In an attempt to introduce Rugby to the Lebanese culture, Bank of Beirut partnered with the Lebanese Rugby League to sponsor its championship, which was then rebranded as "Bank of Beirut Rugby League Championship."

► Lebanese Ice Hockey Team in Canada

Driven by our belief to reconnect with the diaspora and promote Lebanese sports across the world, Bank of Beirut supported and sponsored the Lebanese Ice Hockey Team in Canada.

Art & Culture

Supporting Lebanon's cultural festivities and community activities has always been a part of Bank of Beirut's strategy. Within this vision, the Bank supports a wide range of initiatives that nurture young talent and showcases the rich diversity of creative arts & culture in Lebanon. In 2019, the Bank sponsored some of the biggest summer events in Lebanon, not limited to festivals, musical shows, street activities and cultural events. During the summer, Bank of Beirut was thrilled to take part in the Festivals of Baalbeck, Tripoli, Batroun Dhour El Choueir, Faqra, Kfardebian, Bcharreh, Jounieh and many more.



Sponsorships



► Julia's Concert



► Batroun Spring Flower Festival



► The Blanc et Rose Wine Festival

Supporting the Diaspora

Through our expansion overseas, we keep on building bridges with our diaspora around the world to set up a global footprint for a greater Lebanon. This is the exciting future we can create collectively through our work together as one Bank, one Community, and one Group. Our commitment to our role as a financial institution, providing support and promoting economic, social and environmental progress has secured better quality banking services for people in various societies, while generating adequate returns for shareholders.

As part of its efforts to strengthening the bonds between Lebanese emigrants and their motherland and to helping promote the concept of “Lebanity”, Bank of Beirut received several LDE awards across the globe in recognition of bringing the Lebanese expats closer to their heritage and encouraging the Lebanese Diaspora to visit and invest in Lebanon.

This unique event has become an annual ritual gathering for eminent people among the Lebanese Diaspora who arrive to Beirut to celebrate their stories of success and further engage in strong and symbiotic partnerships with locals, as a means of seeking investment opportunities in Lebanon.

Bank of Beirut’s **journey** in linking Lebanon with the Lebanese Diaspora worldwide **continues**

Chairman - CEO, Bank of Beirut
Dr. Salim G. Sfeir



Dr. Sfeir Receives the “National Merit Award” at the Lebanese Diaspora Energy (LDE) annual gala dinner.

Youth

We are proud of the work we've done and the achievements we have accomplished since **we first started our youth engagement 10 years ago and the meaningful progress we've made against our vision and mission.**

As the effects of the economic and financial crisis on young people become even more severe, youth engagement is an ongoing concern for Bank of Beirut. Our aim is to build long-term relationships with the youth, whether students, fresh graduates, junior employees, or simply the young at heart to strengthen our mission and implement a dedicated, visible and authentic approach to social responsibility.

Education

► U for Youth

It all started from this program, with a special financial and educational bundle carefully designed to meet the needs of the youth when enrolling in university. U for Youth is an interactive platform where they can find the advice they have always sought alongside professional experts in various fields. They can also meet, compete, relay, share, inform and get informed. And to top it all, they get the opportunity to win valuable prizes to finance their scholarship. U for Youth is the platform built for and with the youth to help them reach higher achievements and job opportunities.

► Young Achievers Program (YAP)

Proud to recognize and to support all the young talented achievers of Lebanon, Bank of Beirut launched the Young Achievers Program (YAP), a socially responsible initiative from "U for Youth".

The program aims at supporting the Youth of Lebanon through an interactive competition, which recognizes and rewards young Lebanese individuals who have accomplished worthy achievements in all walks of life.

The Young Achievers Program partners with USJ, LAU, NDU, AUST, USEK, Antonine University and AMIDEAST.

► Job Fairs

Every year, Bank of Beirut attends more than 10 job fairs in all major Lebanese universities, where students can visit the stand, discuss banking opportunities with HR professionals, meet with banking professionals and debate banking and financial topics. Furthermore, the HR team is there to provide students with expert guidance not limited to recruitment potentials and job-opening options.



Bank of Beirut and Scholarships in 2018 - 2019

In line with its strategy to support the Lebanese Youth, Bank of Beirut was able to provide scholarship worth USD 18,000 to students in 2018 and 2019.

► Bootcamp

Because the youth ultimately determine the future of our country and the success of any business, we are adamant in offering the right training options for the young generation by giving them the possibility to attend professional workshops and take professional certifications from a reputed training services provider.

This 5-day tailor-made Bootcamp aims at providing the youth with an intensive program for university graduates to prepare for the workforce. In addition to the coursework, the program is augmented with dynamic initiatives, which will have long-term professional rewards for participants. Candidates have the occasion to interact with guest speakers from a diverse range of public and private sector organizations and will establish networks within different companies and organizations leading to internships.

Bank of Beirut launched the 18th edition of its Bootcamp training workshop, as a part of its CSR strategy to support education and invest in the new generation within its commitment to SDG4. Tailored by AMIDEAST, the Bootcamp aims at equipping university students and fresh graduates with the skills they need to competently enter the workforce and gain a competitive edge in the marketplace.



► USEK Dealing Room

In a one of a kind initiative, we strived to answer student demand for professional training opportunities and used our expertise to sponsor the first university dealing room at USEK University where students can simulate stock and financial activities in a real-like environment. Our commitment made this partnership with USEK a key turning point for finance, economics, and banking students giving them tangible treasury experience at hand.

► Robotics

Robotics and artificial intelligence figures are on the rise in offering a vision of a more positive future. In line with our beliefs in supporting our youth, Bank of Beirut provided support to the generation that took interest in the new technology innovation.

Studying all the opportunities, we offered our support to the innovative ideas emerging at the NDU Robotics Vex and the AUB Engineering Design Challenge, both challenges being on top of our support priorities.

We also provided our financial and expert support to 3 young inventors from Notre Dame de Jamhour school, who teamed up to create a surveillance drone that scans ski slopes for fallen skiers and transmits the information in real-time to a central computer. Their creativity did not go unnoticed as they won the prestigious ILEM award, a good start for their high-tech careers.



NDU Robotics Vex: middle and high-school as well as university students competed to build innovative robots.

Innovation

► University Competitions

In our belief that competitions play a role in motivating students to perform and excel while offering more reward than just the winning prize, we anchored our name in major university competitions, offering a chance for participating students to gain substantial experience, showcase skills, analyze and evaluate outcomes, and develop ideas and skills.

► Bank of Beirut supports USJ Beirut Unisport 2019

Consistent with its pledge to empower young generations, Bank of Beirut gave its support to the 10th edition of Beirut Unisport Festival, an international interuniversity tournament organized by USJ and supported by Bank of Beirut since 2016.





► Bank of Beirut Innovators & Entrepreneurs at AUST

For the third consecutive year, Bank of Beirut supports a university-level competition for innovative ideas and new products developments.



► Bank of Beirut Supports USEK Competition

"Our Mission for Tuition" A competition offering tuition scholarships for university students.

► Bank of Beirut Supports Fifth Edition of the USEK Velo Paper

For the fifth consecutive year, Bank of Beirut supported the USEK Velo-Paper, a physical, cultural, social and ecological sports activity hosted by the University.



Art & Culture

At Bank of Beirut, we consider arts and culture as a prominent thriving force to the community. An indicator of a healthy community is good evidence of creative expression. We believe participation in arts boosts the well-being and overall health of the community as it prevents social isolation and stimulates intercultural understanding and identity development. We continue in delivering our mission in supporting cultural institutions and festivals as well as supporting young talents in schools and universities.

► Bank of Beirut supports Young Filmmakers at NDU International Film Festival

In line with supporting young talents, Bank of Beirut sponsored the 12th edition of the NDU International Film Festival, an event supported by the Bank since 2009.



► LAU Homecoming Week

With the support of Bank of Beirut, the Lebanese American University hosted graduates, family members and friends from around the world to the 2019 annual reunions and homecomings events that took place over one week.





Bank of Beirut has been adopting serious measures to shift towards a greener policy to help the environment. Bank of Beirut is committed to preserve its surrounding environment by performing and promoting acts that promise and encourage sustainability. Bank of Beirut's eco-friendly culture is rooted in its plan of action and mindset. In effect, the bank prioritizes recyclable and reusable supplies, pays attention to energy consumption, and responsibly uses paper in its offices and branches.

We aim to lessen the Bank's wastes that affect the environment by encouraging green movements across the company. We are working on becoming a leader in energy performance by using environmentalism as an advance for the management of materials, waste and water and by becoming a supporter for conscious climate action.

#Bank of Beirut Environment Responsibility

Our 2018 – 2019 Initiatives

► Driving Sustainable Behaviors

We actively encourage our employees to adopt sustainable lifestyle habits through campaigns that raise awareness on how individuals can be the change. One such campaign was the collaboration between Dhour El Choueir municipality and Bank of Beirut employees. The campaign resulted in employees practicing better recycling habits and distributing eco-friendly recycling bags to their customers.

We actively encourage our customers to minimize their environmental footprint by offering them paperless banking services through digitization. One of our green services includes an E-Statement Service, replacing the paper version of the monthly bank statement with an electronic one.



► Partnerships towards a Greener Society

In an effort to support NGOs and increase environmental proactivity and responsibility, Bank of Beirut has collaborated with **"Association l'Ecoute"**, an NGO that attends to the needs of people with disabilities. L'Ecoute Recycling has been working on collecting household and industrial waste, sorting them and sending them to recycling centers.

Bank of Beirut joined hands with l'Ecoute and gathered 1500 of its employees with the purpose of collecting recyclable materials and expanding its scope. Through this partnership, Bank of Beirut was able to sort and collect from more than 200 locations across the Lebanese territory.

► Bank of Beirut Green Summit

On the 24th of July, 2019 Bank of Beirut organized an environmental day at the heart of Beirut, facing its Foch Headquarters. The Green Summit included several live discussions tackling the different environmental issues that Lebanon is facing, and the effort put by all the involved stakeholders in making a better Lebanon.

During the event, Dr. Salim Sfeir, Chairman – CEO of Bank of Beirut presented 4 vehicles to Association de l'Ecoute, with the purpose of expanding the scope and reach of its operations, especially in terms of collecting recyclable materials from its partners. With this donation, l'Ecoute is now able to cover additional areas across the Lebanese territory.



10,000 pieces of waste transformed into a record breaking art piece to encourage recycling



► Bank of Beirut and the Largest Recyclable Material Mosaic

Bank of Beirut sponsored end of July 2018 a Guinness World Record for the Largest Recyclable Material Mosaic, an initiative in collaboration with CleverNes aimed at raising awareness about waste challenges and promoting recycling and upcycling practices through art. More than 100 volunteers over a period of 10 days gathered to assemble the authentic piece of mosaic that measures more than 900 square meters.

Awareness Campaigns

Bank of Beirut is associated with organizing and making efforts towards promotion awareness on pollution and protecting the environment. It understands the importance of preserving the environment due to its fragility. Hence, it has been encouraging recycling and advocating environmental awareness in the Lebanese community and not just in the bank.

► Raising Awareness among the Young Generation

When learning about the environment's declining health, it is easy to feel discouraged, but what keeps us fighting for a healthy world is the future of our children. At Bank of Beirut, we started sharing easy tips any one can do, and have been sharing them with our people. For instance, we encourage parents to recycle their kid's notebooks. This way both adults and kids learn about the importance of generating changes towards a greener planet.

Each ton of recycled paper can save **17** trees, **380** gallons of oil, **three** cubic yards of landfill space, **4,000** kilowatts of energy and **7,000** gallons of water!



Our Roadmap

This report illustrates how we, as Bank of Beirut, bring our mission to life through our business; it covers our performance and our progress over 10 years.

At Bank of Beirut, we are committed to the ten principles of the UN Global Compact and to the SDGs and this can be seen embedded across our five main pillars.

We have taken the SDGs as guideposts and inspiration to continue to do more. Bank of Beirut's mission is to serve as a trusted partner to our clients by responsibly providing financial services that enable growth and economic progress. We work with companies to optimize their daily operations, whether they need working capital, to make payroll or to export their goods overseas. We strive to earn and maintain the public's trust by constantly adhering to the highest ethical standards.

We ask our colleagues to ensure that their decisions pass three tests: they are in our clients' interests, create economic value, and are always systemically responsible. It is only by joining hands, and working together across sectors and partners that we can achieve a real multiplier effect through substantive and innovative partnerships towards the 2030 agenda.

For our upcoming years at Bank of Beirut, we hope to continue our roadmap towards more sophisticated practices, programs, processes related to sustainability, and help create a better community and environment for the next generations. We are committed to be agents of change, and to strive the best not only within the traditional realm of our business, but also within the broader community realm. This is a journey of continuous improvement and excellence and we are proud to be on the right track.



United Nations Global Compact

The Ten Principles of the United Nations Global Compact are derived from: the Universal Declaration of Human Rights, the International Labour Organization's Declaration on Fundamental Principles and Rights at Work, the Rio Declaration on Environment and Development, and the United Nations Convention Against Corruption.

Bank of Beirut has joined the UN Global Compact in 2019. We are committed to upholding the Compact's ten principles and the following index describes the progress we have made in 2018 and 2019.

Core Area	UNGC Principle	Our Commitment
Human Rights	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights	We conduct our business responsibly in line with the highest ethical standards and respect for all individuals.
	Principle 2: Make sure that they are not complicit in human rights abuses.	Bank of Beirut endorses the Universal Declaration of Human Rights by respecting and promoting ethical conduct amongst our employees, customers, stakeholders and business partners.
Labour	Principle 3: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining	We respect and support the rights of all children, and we are committed to preventing harm and actively safeguarding their interests. We respect diversity and promote equality of opportunities, in addition to the nondiscrimination due to gender, age, disability or any other circumstance.
	Principle 4: The elimination of all forms of forced and compulsory labour	
	Principle 5: The effective abolition of child labour	
	Principle 6: The elimination of discrimination in respect of employment and occupation	
Environment	Principle 7: Businesses should support a precautionary approach to environmental challenges	We have committed ourselves to preserving the environment by carrying out and promoting actions that guarantee sustainability. Bank of Beirut's eco-friendly culture is now rooted in our procedures and way of thinking, since we prioritize recyclable and reusable consumables, pay attention to energy consumption, and responsibly use paper in our offices and branches.
	Principle 8: Undertake initiatives to promote greater environmental responsibility	
	Principle 9: Encourage the development and diffusion of environmentally friendly technologies	
Anti-Corruption	Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	We are committed to behaving with trust and integrity, and act against all forms of corruption. We do not tolerate any form of bribery and extortion, and we aim to maintain a zero tolerance policy against all forms of corruption, both internally and externally.