

Vejle, Denmark, 2 February 2022

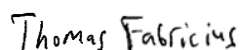
To our stakeholders,

GRACE LETTER

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We would prefer to release our COP report at the same time as our annual report. As a result, we hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by no later than 6 June, 2022.

Kind regards,
Kirk Kapital Fondsmæglerselskab A/S



Thomas Dalsgaard Fabricius
Investment Director
Kirk Kapital Fondsmæglerselskab A/S