

**January 14, 2022**

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

Newco Altares and its entities have dedicated time and resources to the implementation of the 10 Principles in the last 12 months. We are now currently working on the definition of an overarching ESG strategy and key execution policies that will notably relate to the 10 Principles, with a focus on Environment and Anti-corruption. We must first complete this elaboration phase and then that will in turn contribute to the report content.

Consequently, we hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by May 14<sup>th</sup>, 2022 at the latest.

Sincerely yours,

A handwritten signature in blue ink, appearing to be "Luc Querton", with a stylized, sweeping flourish.

Luc Querton  
President, Newco Altares