

Administração

Our Ref.: 126/21 – CA

Ms. Sanda Olijambo
Mr. António Guterres
United Nations
New York
NY 10017
USA

CA

Lisbon, December 22, 2021

Dear Ms. Sanda Olijambo

Dear Mr. António Guterres,

I am very proud to confirm that Caixa Geral de Depósitos reaffirms its support for the Ten Principles enshrined in the United Nations Global Pact (UNGC), respecting, above all, human rights, labour, climate change and protection of the environment, and commits itself to fight corruption in all its forms.

In our vision, as a bank, it is urgent to evolve towards a sustainable financing model, integrating social, environmental and governance aspects, based on technological innovation and digital transformation. Our ambition is to build an increasingly responsible, inclusive and sustainable business, with a decisive role in building a more prosperous society and respecting the environment, promoting a carbon neutral economy and developing a diversified offer of products and services for decarbonisation support.

After having successfully implemented several measures to reinforce our contribution to these principles - namely through the signing of commitments such as the Letter of Commitment for Sustainable Financing in Portugal, the Principles for Responsible Banking (PRB), Principles for Responsible Investment (PRI), Climate Action - Business Ambition for 1.5°C, Portuguese Charter for Diversity and adhered to the Portuguese version of the CEO Guide for Human Rights, launched by the World Business Council for the Development of Sustainability (WBCSD), and more recently the UN's Women Empowerment Principles (WEP) and UNEP-FI's Net Zero Banking Alliance (NZBA) – CGD continues to strengthen its commitment to a more responsible business in 2020.

In our communication on progress, we portray our involvement in the four main areas of the 10 Principles: Human Rights, Labour, Environment and Fight against corruption. Our relationship with them can be analyzed in more detail throughout our Annual Report, where we interconnect our contribution to the Sustainable Development Goals, the 10 Principles of the Global Compact in relation to the indicators of the Global Reporting Initiative, and further promote clear, comprehensive, high-quality information on the impacts of climate change by developing a more detailed approach to the TaskForce on Climate-related Financial Disclosures (TCFD) recommendations. In addition, CGD released its annual report on the alignment with PRB's 6 principles, publishing it on our website for all stakeholders.

Thus, recognizing the importance of the work developed by the United Nations Global Compact in the context of Sustainable Development, we express CGD's intention to support and continually disseminate such principles in our sphere of influence. We remain committed to making the Global Compact and its principles part of our organization's strategy, culture and daily performance, making every effort to disseminate this commitment to our stakeholders.

Sincerely,


Paulo Moita de Macedo
Chief Executive Officer