

## Letter from the CEO

We are pleased to present the 2020 Consolidated Management report, which refers to the CaixaBank Group's Non-Financial Information Statement, and which include the measures adopted by BPI Gestão de Ativos in relation to the Ten Principles of the Global Compact.

True to our word, at BPI Gestão de Ativos we work hard every day to help people and businesses progress, acting responsibly and contributing to inclusive and sustainable growth. We draw on principles, frameworks and policies that ensure responsible behavior in everything we do, including preventing corruption, and protecting human rights, labor rights and the environment.

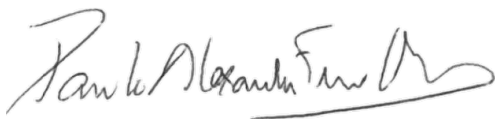
The year 2020 has been a year marked by Covid-19. BPI Gestão de Ativos has made many efforts to address the health emergency and the economic crisis, focusing on the well-being of our employees and their families, customers and shareholders, and on supporting our communities. We increased our capacity to meet customer demand through video conferencing and we managed to get all teams to work remotely, keeping all of our business going as usual.

At this crucial time for the future of banking, BPI Gestão de Ativos has remained faithful to the Group's management philosophy, in particular our commitment, long-term vision and our ability to anticipate change.

In 2020 we were awarded the highest United Nations Principles for Responsible Investment (PRI) assessment in the Strategy and Government module (A +). The progresses we have made so far have allowed us to adapt our offering to more sustainable products through the integration of Environmental, Social and Government (ESG) risks and opportunities, and by being active owners in our investments.

I write to you today to reaffirm BPI Gestão de Ativos' s commitment to the Ten Principles of the Global Compact, and our intention to continue to contribute to developing them.

Yours sincerely,



Paulo Freire de Oliveira

Chief Executive Officer of BPI Gestão de Ativos