

TK Elevator GmbH | E-Plus-Strasse 1 | 40472 Düsseldorf | Germany

To our stakeholders

Dr. Paula Casares Medrano
Head of ESG
(Environmental, Social & Governance)

Dr. André Uhlmann
Chief Compliance Officer

03. December 2021

Grace Period Letter

Dear Sir or Madam,

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to the ongoing process of restructuring, focusing and improving our sustainability strategy. TK Elevator is now a stand-alone company for little more than one year. As one major step of our sustainability strategy, TK Elevator has decided to dedicate a company department with a direct reporting line to the Group Management Board to sustainability. This new Environment, Social & Governance (ESG) department is still in a build-up phase and has gotten new leadership on May 1, 2021.

The department is already working hard to further develop the sustainability strategy and to create our first extensive sustainability report as a stand-alone company. The extension will enable our ESG department to uphold our highest quality standards when publishing the COP. In addition, it will also enable us to draw from the comprehensive data gathered for the sustainability report which we expect to be finished in the second quarter of 2021.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by May 17, 2021 at the latest.

Sincerely yours

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ppa Dr. André Uhlmann

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Dr. André Uhlmann
Chief Compliance Officer

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Paula Casares

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Dr. Paula Casares Medrano
Head of ESG