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Page 1 / 1
Grace Letter COP 2020-21

Classification: Public

Rümlang, 29 October 2021

Grace Letter

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes. We are late in creating, sharing and posting our COP report due to development of new company strategy which may implicate confidentiality concerns of an ad-hoc nature. We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 30 November 2021 at the latest [13 days past original deadline]. We thank you for your consideration.

Sincerely yours,



Stephanie Ossenbach
Senior Manager Corporate Sustainability