

Munich, August 18, 2020

Request for extension

Dear Stakeholders,

we recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

September 2021 is the regular deadline for submitting our COP. The last COP 2019-2020 was published on April 9, 2020.

Due to Covid-19, we will not publish the next COP/Sustainability Report 2021/22 before August 2022. This is because the Covid-19 pandemic in 2020 and 2021 has also faced Studiosus as a tour operator with huge challenges. Topics such as the development of current Corona requirements for employee occupational health and safety, as well as the constant assessment of pandemic events and short-term adaptation of business activities to the applicable travel opportunities and restrictions, were unexpectedly the focus of these years. The design and implementation of hygiene measures, the training of our tour guide staff on travel under corona conditions, the adaptation of our booking conditions to a corona liability package, and continuous communication with our customers were also significant activities of these years. A high short-time work rate of the entire staff as of March 2020 combined with the challenges drawn above made it necessary that some regular activities within the management system had to be put on hold.

At the moment, we lack the time and human resources for the above-mentioned reasons. Studiosus Reisen München offers cultural and study tours worldwide in form of group tours. This form of travel has been virtually impossible in the last 18 months. Since June 21, very limited tours have been taking place in the European region. As a result, new findings and figures will only be available after the end of 2021 or at the beginning of 2022. The update of the COP/Sustainability Report 2020/2021 has therefore been postponed for the time being due to the Covid 19 situation and the associated insufficient data basis.

As the 90-day rule will not apply to us we have to postpone the publication of the COP until August 2, 2022 at the latest.

Sincerely yours



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Management Quality&Sustainability

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