

# Global News: 2020 Environmental Report Released

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Chubb has released its [14<sup>th</sup> annual environmental report](#).

The 2020 report provides an update on the company's progress on and its commitment to being a steward of the Earth.

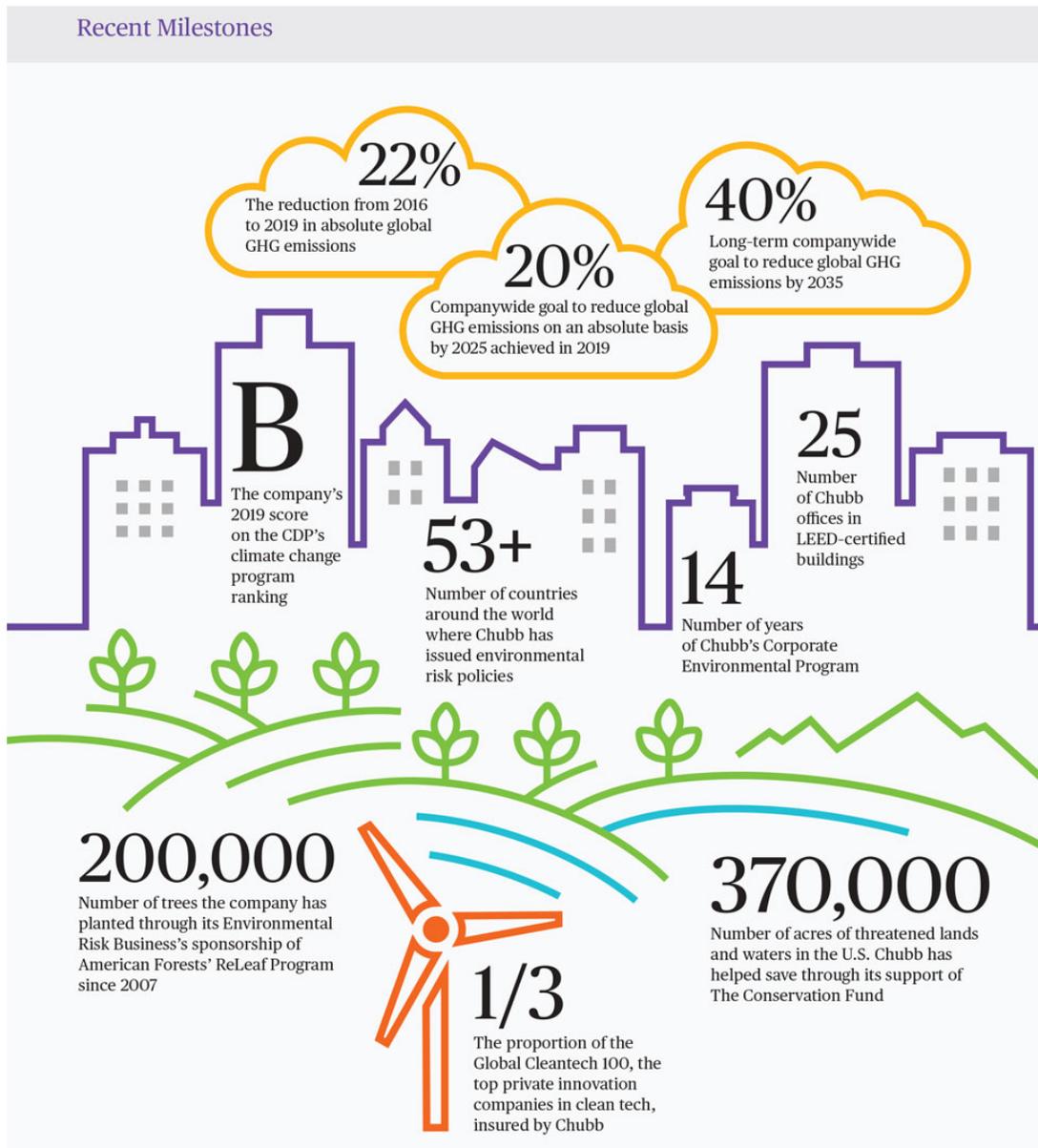
As Evan Greenberg, Chairman and CEO, stated in his letter to shareholders in the Chubb Limited 2019 annual report, “[w]e and our industry have an opportunity and responsibility to do our part to support society in managing a risk environment that is both volatile and changing due to global climate change.”

## **Climate Change Management**

Chubb thinks about climate change risk via governance, strategy, risk management, metrics and targets. Chubb's global enterprise risk management (ERM) framework — which encompasses climate risk — is embraced by colleagues at all levels of the company, from the CEO and Board of Directors, down to each business unit and function.

Chubb takes action to limit climate change risk and pursue opportunities. We have taken broad strategic action such as engaging in research and collaboration, developing a trailblazing [coal policy](#) and setting ambitious greenhouse gas (GHG) emission reduction goals.

Further, while our contribution to GHG emissions is comparatively small, in 2019 Chubb announced a new companywide goal to reduce our global greenhouse gas emissions (GHG) 20% on an absolute basis by 2025 and established a long-term goal to reduce our absolute GHG emissions by 40% by 2035. As of year-end 2019, Chubb achieved the first of the two goals by reducing our GHG emissions by 22% off the 2016 baseline. We continue to pursue the long-term goal.



Making a

### Difference in the Environment

Chubb is committed to developing insurance products and risk management services that facilitate market-based solutions to current and pending environmental and climate-related issues. Chubb is one of the largest and most advanced global underwriters of environmental liabilities and pollution risk.

Chubb is also operationally ambitious in our environmental management. The company has implemented green building practices in many of our buildings. In a number of locations, including [Philadelphia, Whitehouse Station, N.J.](#) and Bermuda, we have pursued the U.S. Green Building Council's LEED® (Leadership in Energy & Environmental Design) certification, and rent space in many other LEED-certified buildings. Green building practices help improve indoor air quality, address resource management and reduce building water and energy use. In total, 25 Chubb offices are in LEED-certified buildings.

### **Corporate Philanthropy and Employee Volunteerism**

Protecting the environment is one of Chubb's philanthropic pillars, and the company supports a number of initiatives in local communities around the world. Chubb Charitable Foundation grants have helped preserve sensitive lands and habitats, finance green business entrepreneurs, and support educational programs that promote a healthy and sustainable environment. Grant recipients include The Conservation Fund, The Nature Conservancy, Rainforest Trust, American Forests and The Bermuda National Trust.

Additionally, Chubb organizes employee volunteer projects regionally with an environmental focus, and our employees enthusiastically participate. Employee volunteer events in New York, New Jersey, Philadelphia, Malaysia and Thailand are highlighted in the report, including events in recognition of 2019 World Environment Day.

"Chubb is on the cutting edge of the insurance industry in terms of addressing climate change," said Alex Speers, Senior Environmental Program Manager. "Supporting economic systems through shocks like climate risk is, after all, one of the fundamental reasons for our existence. This year's report delves much deeper into our climate risk management."

Are you interested in getting involved with pursuing environmental sustainability? Join the [Chubb Environmental Network](#) or email [Alex Speers](#).

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