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| | Global Compact Asia Nepal Lotus Holdings Pvt. Ltd |
| Company Phone: +977.1.555.0700 e-mail: info@lotusholdings.com URL: www.lotusholdings.com | Exemplary practice from Nepal |
| From the CEO's Desk | <p>Nepal and many countries around the world continues to fight the spread of the Covid-19 outbreak till date which has challenged human beings on all avenues – the infrastructure that supports us, the management that was to solve our problems, the way we operate, the social support within one another and so much more. We have witnessed that the developed countries have done a better job in tackling the disaster, and there are many clear learning lessons for the under developed societies to learn from, and to solve.</p> <p>We believe that it is everyone's responsibility to help out whenever there is a need, and if we are in a position to do so. With this in mind, Lotus Holdings got involved in many activities to help those affected by the pandemic - from distributing mask and sanitizers to helping in with oxygen supply and vaccine diplomacy.</p> <p>We also identified a silver lining in this crisis, and have started efforts to make it a reality. As borders shut down, and travel restrictions were put in place for physical meetings, the opposite has become true for digital meetings. With technology in place and the internet, the world today is even more connected, and "Remote Working" and "Remote Teams" has become a behavioral change of everyone on this planet, and we can clearly see that this is an opportunity for Nepal to come up and participate in this wave. In the thought of "not letting a crisis go to waste," we have invested in a business that is making remote work possible in Nepal serving the rest of the world.</p> <p>At such a time where everyone in the world is affected by the pandemic, I would like to make a pledge to entire business community to start adhering to the principles of the Global Compact as we have and as we will. It is these principle that will bring us out of this crisis and any other in the future.</p> <p>Ajit Bikram Shah CEO</p> |
| Company Name | Lotus Holdings Pvt. Ltd |

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| Reporting Period | FY 2006 / 2007 FY 2007 / 2008 FY 2008 / 2009 FY 2009 / 2010 FY 2010 / 2011 FY 2011 / 2012 FY 2012 / 2013 FY 2013 / 2014 FY 2014 / 2015 FY 2015 / 2016 FY 2016 / 2017 FY 2017 / 2018 FY 2018 / 2019 FY 2019 / 2020 FY 2020 / 2021 |
| About the Company | <p>Lotus Holdings (LH) is a venture capital enterprise looking toward business growth through mobilization of both domestic and foreign investments. Although profit making, LH adheres to the principle of social justice.</p> <p>LH started in 1996 as an investment company identifying entrepreneurs having difficulty and providing them support services in the form of finances, marketing, R&D and administration.</p> <p>LH provides / facilitates access to funds for the purpose of business start-up, growth in the various stages of business.</p> <p>Vision: Creation of successful business enterprises that would generate employment and work towards overall development of individuals directly or indirectly working with associated companies.</p> <p>Mission:</p> <ol style="list-style-type: none"> 1. Identification of new business ventures. 2. Promotion of entrepreneurial ventures and aim for success, stressing on quality and business ethics. 3. Help LH associated companies achieve self-sustainability and growth. 4. Foster the spirit of corporate social responsibility (CSR) among LH associated companies and the business community at large and set up institutions working for welfare and overall development in social, educational and health. 5. Provide better employment opportunities and environment to semi-skilled and skilled manpower and work toward upgrading their skill. 6. Integration of underprivileged, particularly women and children, with new venture and to ensure economic benefits reach all participants in a just manner. |
| Participating Companies of Lotus Holdings | <p>A. Remote Work</p> <ol style="list-style-type: none"> 1. Flextecs Nepal: Profit Recovery Solutions 2. Sakchha Technologies: Marketplace for Remote Work <p>B. Healthcare</p> <ol style="list-style-type: none"> 1. CTL Pharmaceuticals: Pharmaceuticals Manufacturing 2. Blue Cross Hospital: Full Fledged General Hospital <p>C. Information Technology</p> <ol style="list-style-type: none"> 1. Jawalakhel Cable Network: Cable TV Distributor 2. Focus Solutions: Software Development, Mobile Technology, 3. Focusone Payment Solutions: Mobile Payment Solutions <p>D. Manufacturing</p> |

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| | <p>1. Formation of Carpets: Handmade Export Carpet Production</p> <p>E. Philanthropy</p> <p>1. Hoste Hainse: NGO/NPO that works in the field of education Services</p> <p>F. Real Estate</p> <p>1. Lotus Real Estate: Buying, Selling and Leasing of Real Estate</p> <p>G. Services</p> <p>1. Solutions Consultant: Business Consulting</p> <p>H. Trading</p> <p>1. Bromed: Pharmaceuticals Trading</p> |
| Chronological (Highlights) | <p>1987 - Mushroom Business 1989 - Carpet Business 1990 - Social NGO Initiated</p> <p>1991 – Trading: Local and International</p> <p>1992 – Pharmaceutical Manufacturing & Trading 1993 - Healthcare</p> <p>1994 - Real Estate Development, Leasing</p> <p>1997 - Minnesota Advocates for Human Rights awarded with the Global Human Rights Award</p> <p>1998 - Carpet Company got Best CSR Company in Nepal 1999 - Information Technology. Pashmina, Paper</p> <p>2001 - First Business Incubation Center of Nepal 2002 - Business Consultancy</p> <p>2003 – UN-ITC Showcase for success stories</p> <p>2006 - Recognition from Global Compact as CSR Best Practice 2007 - Chairperson Won Himani Trust Award for Social Enterprise 2008 - Healthcare Diagnostic</p> <p>2010 - Financial Institution</p> <p>2012 - Agent of Change Award</p> <p>2016 – Social Enterprise Initiative – Carpet Village in Sindupalchowk</p> |
| Project Duration | From 1987 |
| Background/Abstract | <p>Lotus Holdings was founded in 1996 by Mrs. Sulo Shrestha Shah, a Nepali woman entrepreneur. At inception, LH's aim was to provide incubation and support to its sister companies to promote responsible and ethical business practices. LH ensures outstanding quality of the products and services of its sister companies while ensuring sound working environment for all its employees.</p> <p>Realizing the immense opportunity in the fast growing sector, LH has brought forward venture investment. LH believes this form of investment in small scale industries would be beneficial for entrepreneurial development. The basic modality is to create an investment fund from interested shareholders. LH will ensure proper management of the investments through well-defined reporting and consultative meeting structures.</p> <p>Core Values</p> <ol style="list-style-type: none"> 1. Capacity Building 2. Institutionalization of companies 3. Professionalism 4. Transparency 5. Social accountability 6. Information dissemination |

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| Initiative | <p>Lotus Holdings (LH) with a diversified investment portfolio is also an incubation specialist. LH is involved with entrepreneurs/ producers who have difficulty in their area of business and has inclination towards the concept of CSR. It is the philosophy of LH to be the backstopping instrument to such people/organizations by helping them in their revival and restructuring, or opening new companies if necessary, and also providing investment where required. Lotus Holdings looks forward to maintain its growth strategy to accelerate its current development rate.</p> |
| Challenges | <p>The ruling government in the last 25 years has never been as strong as it is today. With such power, it is important to realize that the responsibilities are even greater.</p> <p>Lotus Holdings in our engagement with the government has been carefully looking at the sectors it is involved in, and as an accountable member of the community at large, it has been working as a whistleblower for situations that may need attention from the right stakeholders.</p> |
| Impacts and Benefits | <p>Due to the initiatives undertaken by the organization, it is now a more responsible organization geared towards not only raising its productivity but also contributing to the society through local Corporate Social Responsibility (CSR) initiatives. Staff morale has heightened and the company's productivity has increased. The image of the company, a leader in adopting CSR in the country, has improved noticeably.</p> |
| Future Plan | <p>The organization will continue to raise awareness, enhance skills and knowledge of its employees. Our previous strategy to establish an investment fund has been realized. Lotus Holdings is now even aggressively looking for opportunities to explore into new sectors to invest.</p> <p>Pursuing a dream of a self-reliant, socially and economically developed society, Lotus Holdings believes in business with ethics. This has been the driving force behind the company and as it continues to grow into this millennium, it will remain in the business of helping people achieve these dreams</p> |