

14 June 2021

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing, and posting our COP report due to reporting delays which were a result of unforeseen events and a myriad of challenges that we have faced, specifically where our HQ (Beirut, Lebanon), as well as the global pandemic COVID19.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact and Sustainable Development Goals. We are in the process of developing our 2020 GRI-referenced Sustainability Report. Our new COP report will be posted on the UN Global Compact website by 10 September 2021 at the latest.

Sincerely yours,

Gacia Apikian Bazhouny Global Communications & Sustainability Manager

