

COMMUNICATION ON PROGRESS (COP)

BASIC TEMPLATE

Period covered by your Communication on Progress (COP)

From: 2020 To: 2020

1. STATEMENT OF CONTINUED SUPPORT BY THE CHIEF EXECUTIVE OFFICER (OWNER OR PRESIDENT IN THE CASE OF SMALL BUSINESSES)

Please use the box below to include the statement of continued support signed by your company's chief executive

28th May 2021

To our stakeholders:

I am pleased to confirm that Eco-Business Pte. Ltd. reaffirms its support of the Ten Principles of the United Nations Global Compact in the areas of Human Rights, Labour, Environment and Anti-Corruption.

In this annual Communication on Progress, we describe our actions to continually improve the integration of the Global Compact and its principles into our business strategy, culture and daily operations. We also commit to sharing this information with our stakeholders using our primary channels of communication.

Sincerely yours,

Jessica Cheam
Founder & Managing Director

2. DESCRIPTION OF ACTIONS

Human Rights

Eco-Business recognizes that human rights are an integral part of corporate citizenship, and we respect and support the Universal Declaration of Human Rights and the Guiding Principles on Business and Human Rights. We have not identified any instances of Eco-Business member causing or contributing to any adverse human rights incidents.

One of our EB team members was working for a Human Rights organisation that holds consultancy status to the UN and is currently responsible for the partnership approaches to risk mitigation for international program delivery in relation to forced migration, human trafficking, and business supply chains.

Eco-Business has taken part in various events on human rights as organiser or participant. For example, as keynote speaker on 'shared responsibility for ethical supply chains' - the focus was on forced labour, corporate exploitation and human rights; delivered a talk on human rights, the pandemic and global supply chains for the Model United Nations Program on behalf of international schools in Singapore as well as a podcast on human rights, ESG and global supply chains during the pandemic- focus on forced labour.

We constantly encourage and support our team in their further development for training that allows them to better perform in their roles.

Labour

The Eco-Business team works for an organisation that encourages and respects individuals and where we embrace a global culture of diversity and inclusion as a fundamental value of who we are, and critical to retaining our best people.

Our company handbook covers policies concerning our employee rights and compensation and responsibilities. We assess labor related risks. We have a dedicated resource that monitors and mandates environmental and safety risks. We will continue to refine our employee handbook as needed and incorporate the Global Compact.

All EB members are entitled to medical insurance. To improve the quality of life of employees we plan social nights, company sponsored monthly book club with brown bag lunch and during the Covid-19 pandemic outbreak, members are required to work from home for personal safety.

Mental wellness of our team is of great importance and Eco-Business has signed up with an organisation that provides an online mental health ecosystem with talk therapy, preventive education and a community that can help with their mental health as and when required.

Environment

Established in 2009, Eco-Business is an independent media and business intelligence company dedicated to sustainable development and ESG performance.

We publish high quality, trusted news and views in multimedia formats on business and policy developments around the world with a sustainability and ESG-focused lens. Our platform features more than a decade-long archive of information on sustainable development issues in the region and globally.

Its content is categorised and searchable by the 17 UN Sustainable Development Goals (SDGs) and core sustainability topics, and it also provides a key platform for individuals and organisations to publish jobs, events, press release and research.

Over the past decade, our stories and initiatives have gained international recognition and won multiple regional and international awards. We are guided by the sole objective of generating positive impact for society and the environment.

Eco-Business has made the commitment to be a carbon neutral business since 2017.

In 2020, Eco-Business offset our annual electricity footprint for both events and office consumption using Sindicatum Sustainable Resources' blockchain-based renewable energy certificate (REC) registry. By offsetting our consumption using REC's representing megawatt hours of clean energy generated, Eco-Business is net neutral for our consumption in 2020.

Eco Business has offset 2,800 MWh of fossil fuel-powered electricity for the fiscal year 2020, using the clean energy generated from solar photovoltaic plant, Mui Pacifico based in Vietnam.

Anti-Corruption

Eco-Business has a zero-tolerance policy for corruption, bribery and extortion. Eco-Business Code of Ethics clearly states: "The Company is fully committed to conducting all our business in accordance with the highest ethical standards. We will strictly comply with all laws, regulations and codes on bribery, corruption, unfair advantage and other prohibited or unethical business practices.

All employees should not give, offer or accept bribes, whether in cash or otherwise, to or from any third party, including but not restricted to government officials, clients and brokers or their representatives.

Eco-Business, nor its staff shall not offer any items of personal inducement to secure business. This is not intended to prohibit appropriate entertainment or the making of occasional gifts of minor value unless our client has a policy which restricts this.

No EB employee should accept - for our personal benefit - goods or services of more than nominal value from partners, suppliers, potential suppliers or other third parties.

Each member of Eco-Business should strive to make a positive contribution to society and the environment by maintaining high standards of marketing ethics; respecting human rights; respecting the environment; supporting community organisations; supporting employee development; and managing significant sustainability risks in our supply chain.

3. MEASUREMENT OF OUTCOMES

Eco-Business is a sustainable social enterprise that helps Asia Pacific's businesses along an environmentally and socially responsible, low-carbon path. Eco-Business educates and advocates on sustainable development. We remain committed to help businesses, governments, NGOs, research institutions and think tanks get their stories published and read by a wider audience by providing platforms for them to share ideas and best practices, advance public awareness and stimulate debate about sustainable development.

In 2020, Eco-Business offset our annual electricity footprint for both events and office consumption using Sindicatum Sustainable Resources' blockchain-based renewable energy certificate (REC) registry. By offsetting our fossil fuel consumption using REC's representing megawatt hours of clean energy generated, Eco-Business is net neutral for our consumption in 2020.

Eco-Business has offset 2,800 MWh of fossil fuel-powered electricity for the fiscal year 2020, using the clean energy generated from solar voltaic plant, Mui Pacifico based in Vietnam. Eco-Business continues to be carbon neutral since 2017.

Eco-Business.com publishes the widest selection of cleantech, responsible business and sustainable development news, features and expert opinion for the Asia Pacific region, as well as significant and relevant global content. The site also includes dedicated sections on jobs, events, press releases, research and videos. All Eco-Business's content are categorized by the 17 SDGs.

Our readership profile shows 51.9% of our readers are in management positions, and 20.4% head their companies. Our readers are business leaders, policymakers, civil servants, entrepreneurs, academics, research institutions, think tanks, and investors.

Our site statistics show year on year readership growth with our readership strongly increasing from 2019 to 2020, Eco-Business have now almost 2 million unique readers and over 3.1 million page views per year. 87% of our readers are keen advocates for our pursuit of the 17 SDGs.

Our social media presence shows over 20,000 likes and following on Facebook, 15,000 members on LinkedIn, 14,000 followers on Twitter and 2,500 on Instagram.

Eco-Business is a registered member of the Singapore Centre for Social Enterprise.