

Selci Lama, March 31th 2021

To our stakeholders: We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to the fact that in the present pandemic we had to furlough a significant part of our staff and prioritize some other urgent activities and we weren't able to properly complete the activities related to our participation to UN Global Compact.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact.

Our new COP report will be posted on the UN Global Compact website by June 30 th 2021 at the latest.

Sincerely yours,

Signature

Mr. Paolo Guerriero Carloni

L'AMMINISTRATORE UNICO Paolo Guerriero Carloni

Title