

Sustainability Report

Sustainability is central at Lindab and details of the Group's sustainability work have therefore been included in the description of operations on pages 1-48. Lindab's sustainability management and in-depth information about the Group's key sustainability areas are reported on the following pages.

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Lindab reports on its sustainability work in accordance with GRI, supports the UN Global Compact and is working towards Agenda 2030, the UN's sustainable development goals.



Malmö, Sweden

LEED with Lindab

Environmental certification of a building is a quality stamp that contributes to a reduced environmental impact during its life cycle and increases the well-being of the people who spend time in the building. The Aura office building in Malmö is LEED certified in the highest Platinum class and was named as one of the three finalists in the category LEED project of the year in the Sweden Green Building Awards 2019. Lindab supplied a complete duct system, silencers and tools for the building and leases its own floor there. A test environment was set up with sensors to monitor the air quality in real time and provide a basis for improvements.

27%

Studies show that people who work in a building with environmental certification feel better and their performance improves by 27 percent¹⁾.

1) Source: phys.org/news/2017-05-air-quality-productivity.html

Governance and organisation

Lindab is running a sustainable business from an economic, environmental and social perspective. Lindab's sustainability report has been prepared in accordance with GRI Standards. The contents of this are shown in the index on pages 122–124.

The CEO is ultimately responsible for Lindab's sustainability work. Lindab's CSR Manager is responsible for its implementation and is supported by local quality and environmental managers around Europe. There is cooperation with other functions in the Group such as HR, Purchasing, Manufacturing, Marketing and Legal as well as sales companies. The work is governed by a number of internal policies and guidelines, notably the company's Code of Conduct, quality and sustainability policy, occupational health & safety policy, equal opportunity policy and anti-corruption policy.

Lindab' Code of Conduct

Lindab's Code of Conduct constitutes the basis for sustainability work within the Group. The document is based on the UN Convention on Human Rights and describes the principles of how employees must act in relation to other employees as well as shareholders, business contacts and other stakeholders in order to ensure that their conduct is always 'right, legal and fair'. The Code of Conduct is implemented throughout the organisation and continuously updated and followed up. Today, the Code of Conduct covers matters including occupational health and safety, anti-discrimination, social commitment and respect for employee and customer integrity issues. There is a special Code of Conduct for suppliers which sets out Lindab's requirements in terms of its suppliers' environmental and working conditions.

Human rights

Lindab has zero tolerance for any act against human rights. The risk of breaches in respect of factors such as repression, child labour and forced labour are assessed as low within the Group and no breaches were reported during the year. All employees have the right to form, be part of or refrain from being part of trade unions or other organisations which engage in collective bargaining. Lindab supports the UN Global Compact and is working towards Agenda 2030, the UN's 17 sustainable development goals. Lindab also abides by the ILO Declaration on Fundamental Principles and Rights at Work, the OECD Principles and Standards for Multinational Enterprises, as well as the Rio declaration precautionary principle which means that Lindab undertakes to work in a preventative manner and to minimise risks in terms of the environment.

Sustainability targets

To support work within the Group, Lindab works on the basis of three long-term sustainability goals. Read more on page 8.



Attractive employer

Motivated employees who are doing well contribute to long-term sustainable business.

–30%

Lower carbon emissions

Carbon emissions measured as a percentage of sales will be reduced by at least 30 percent between 2017 and 2025.

Zero

Zero vision for work-related accidents

Lindab has a strong focus on safety and has been working with a zero vision for accidents in the workplace since 2012.

Medlem i



Svensk Ventilation

Bransch i samverkan

Network membership

By taking part in industry initiatives, Lindab contributes to sustainable development in the industry and promotes a stronger network in the markets where the company operates. Lindab is a member of:

Bygghandelsindustrierna
Committee European Norm (CEN)
Local industry organisations in the area of ventilation
REHVA
Swedish Institute of Steel Construction
Svensk Byggsplåt
TightVent Europe

Key areas

Lindab's most important sustainability issues have been identified on the basis of internal analyses of strategic issues and driving forces in society, and on the basis of dialogue with stakeholders.

The methods for defining the most important issues comply with GRI Standards guidelines and consist of identification, prioritisation and validation. The work has led to 13 areas that Lindab chooses to focus on particularly. These have been divided based on economic, environmental and social impact in line with the GRI Standards definition for reporting. This is important for a transparent, ongoing and long-term dialogue with stakeholders. Expectations and enquiries from suppliers, customers, employees, investors and society, contribute to setting the agenda for the company's sustainability work.

Lindab's stakeholders



Lindab's key sustainability areas

Economic dimension

- Financial stability
- Anti-corruption
- Anti-competitive behaviour

Environmental dimension

- Materials used in production
- Energy consumption
- Greenhouse gas emissions
- Waste
- Supplier requirements
- Environmental impacts of products and services

Social dimension

- Employee health and safety
- Diversity and equal opportunity
- Product and service labelling
- Customer health and safety



The climate issue is becoming ever more critical to business. Our ongoing dialogue with various stakeholders prompts us to be even clearer in showing how Lindab can contribute to limiting global warming to 1.5°C through its work to lower carbon emissions in its own operations and launch new climate-smart solutions. From 2019 we report our emissions in scope 1 and 2 in accordance with the **GHG Protocol**. We believe that correct climate data shows a company's responsibility and ability to adapt and innovate.

Lindab and UN sustainable development goals

In September 2015, Agenda 2030 was adopted by the UN. It comprises 17 goals intended to guide the world towards a peaceful and sustainable development by 2030 through global and local initiatives. Lindab works to contribute to all the goals, but has identified five goals where the company can make the biggest difference. Below are examples of what Lindab does in the respective areas.



Ensures healthy lives and promotes the well-being of people of all ages

Health and safety work has been given even higher priority within the Group. In February 2019, production was halted at all units for a joint training session on safety. A health and safety manager has been appointed at Group level to create even better procedures and structures for the work. In addition, new classifications have been introduced for reporting and comprehensive investments have been made in new production equipment to increase machine safety.



Builds a resilient infrastructure, promotes inclusive and sustainable industrialisation and promotes innovation

The Lindab Innovation Hub will contribute to Lindab being at the forefront of innovation work on solutions for better air. Providing support for start-ups is a natural initiative within this framework and such a venture was launched in January 2020. There are lots of good examples and ideas in the area of indoor climate, but it is often difficult to reach a sufficient market or scale up business. Becoming part of Lindab's venture, allows access to a larger infrastructure, with a test lab, logistics, customers and physical stores.





Makes cities and buildings inclusive, safe, resilient and sustainable

As urbanisation increases, the need for energy-saving solutions and improved indoor climate in buildings also increases. Lindab Safe and Lindab Safe Click are the first duct systems in the world with Eurovent classification for the highest tightness class, class D. This means minimal leakage loss and a system that provides a circulating flow of energy, while at the same time ventilating away harmful emissions and particles. Lindab's complete ventilation system optimises the flow of air in an energy-efficient way and makes indoor air fresh and healthy.



Takes the necessary measures to combat climate change and its consequences

Providing information about the content of its products and their environmental impact is a obvious course of action for Lindab. Building product declarations (eBVD) are in place for the Group's key products and work has been started to produce environmental product declarations (EPD). First were Lindab's doors in 2019 that were installed in the Axel Tower in Copenhagen, an environmentally certified project in accordance with DGNB, Silver level. The launch of EPDs will start for Lindab's profile products in 2020. One of the most important aims of an EPD is to enable a fair comparison of the environmental performance of products and services.



Promotes peaceful and inclusive communities, provides access to justice for all

Lindab wants to take greater responsibility for the sustainable development of the local communities where the Group has significant operations. This is done by increasing sponsorship initiatives aimed at activities for children and young people and initiatives in the context of social sustainability, such as for example contributing to organisations that help people who are ill or vulnerable. Over the past two years, Lindab has been giving ongoing donations of food and resources to local food banks in the places where the company is active in the UK. These food banks in turn help the homeless or poor families.

Sustainability data

Economic dimension

Since the company was established in 1959, Lindab's corporate culture has been based on values such as customer success, down to earth and neatness and order with a focus on building long-term business relationships based on uncomplicated, trustworthy conduct and an attitude of humility.

This corporate culture together with Lindab's Code of Conduct and various policies acts as firm support in the work to develop and expand operations.

Anti-competitive behaviour

Unfortunately in the construction industry and in the various geographical markets where Lindab operates, there are some players whose conduct is not acceptable from a competition perspective. Lindab has a competition policy which is updated on an ongoing basis to ensure that all business in which the company is involved with is characterised by anti-competitive behaviour. Conduct that breaches competition rules is unacceptable. The company's employees are informed and given ongoing training on the content of Lindab's policy to prevent breaches relating to competition.

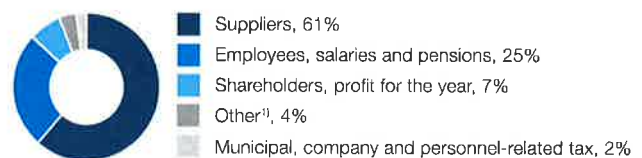
Anti-corruption

Lindab has a strong focus on business ethics which is supported by the company's Code of Conduct. It includes an anti-corruption

policy which is updated on an ongoing basis. This policy is the regulatory anti-corruption framework for Lindab's business and employees. The employees are informed and given ongoing training on the content of the Code of Conduct and a Corporate Governance Committee is responsible for ensuring the Code of Conduct is followed throughout the organisation. Lindab has zero tolerance for all kinds of unethical or corrupt behaviour and encourages employees to report any well-founded suspicions of irregularities or violations, for example via the company's whistleblower function. A new, easier to use whistleblower function, WhistleB, was launched at the end of 2019 and offers further anonymity when reporting.

Created and distributed value

Lindab's sales revenue amounted to SEK 9,872 m (9,326) in 2019. The majority is divided between the company's stakeholders.



1) Other consists of items that cannot be considered attributable to individual stakeholders. This item consists mainly of depreciation/amortisation, exchange rate differences and profit from the disposal of assets.

Sustainable purchasing

Lindab has long-term relationships with its suppliers and procedures for evaluating and monitoring suppliers from a sustainability perspective have continuously strengthened. New suppliers are assessed using methods adapted to the particular situation, such as Lindab Supplier Assessment, where suppliers submit information which is then assessed by Lindab. Supplier Assessment covers issues relating to certification (ISO 9000 and ISO 14000), environment, social responsibility and human rights. Suppliers are also usually contractually bound to meet the requirements of Lindab's Code of Conduct for suppliers. In 2019, the process for evaluating suppliers was developed further and improved. Cooperation with an external partner for auditing suppliers in high-risk countries was also introduced during the year. The first audits will take place in 2020.

Share of purchasing, category



Percentage of steel purchases, region



Environmental dimension

Lindab engages in proactive and systematic environmental work involving several environment-related projects, amongst other things to increase energy efficiency and reduce scrap volumes. This initiative has contributed towards energy consumption and greenhouse gas emissions measured as a percentage of sales being reduced each year since 2014.

Lindab's ongoing environmental work is governed by the Group's quality and sustainability policy. Direct responsibility for environmental issues rests with the local companies. At Group level there is a central environmental function responsible for the development, coordination and monitoring of environmental work. The permits that are required for Lindab's operations are primarily industrial business permits. There were no breaches of permit terms and conditions or local environmental legislation in 2019. The risk of accidents that may have a negative impact on the environment is considered to be low. Lindab has ensured that account has been taken of environmental risks in connection with acquisitions or major changes. Compared with the previous sustainability report, no production units have been added.

Production

All of Lindab's large production units are certified under the ISO 9001 quality management system and the ISO 14001 environmental management system. Resources are added to develop products for optimising the function of the manufacturing

process, economy and environmental impact. Lindab's modern production of sheet metal products has a relatively limited impact on the environment. Less emissions of dust, solvents from paint and metals in wastewater may occur, but there have been no unforeseen emissions during the year. Leakage checks are carried out on cooling/heating pump equipment to prevent leaks of ozone-depleting substances. No emissions have been recorded during the year.

Transport

Mixed loading and logistics planning reduces the impact of transport on the environment. The development of the distribution concept for Northern Europe strengthens this development. In 2019, the fill rate in both central warehouses and transport was high. In other parts of Europe, investments are being made to optimise logistics structures, for example, some production of bulky products is being moved from central to regional units to get closer to the customer and reduce the need for transport. During the year, Lindab also used trains instead of trucks to an increasing extent for transport between cities in Europe. Environmental requirements are imposed on all central transport contracts. For road transport in Sweden, requirements are imposed on EURO 6 class trucks and all drivers have to undergo Eco Driving training. The packaging that is used consists of mainly renewable materials and can be recycled. All cartons that are used centrally are made from 100 percent recyclable material.

Consumption of raw material	2019	2018	2017
Sheet metal, tonnes	232,442	268,023	215,880
Oils, m ³	70	68	41
Paint, tonnes	442	474	420
Solvents, m ³	19	16	12.5
Rubber, tonnes	1,930	1,946	1,731

Waste & scrap metal	2019	2018	2017
Scrap sheet metal, tonnes	20,114	19,689	18,415
Hazardous waste, tonnes	744	615	846
Total other waste, tonnes	6,868	6,094	6,548
Recovery efficiency, %	88	88	89

Greenhouse gas emissions	2019	2018	2017
Total, tonnes	68,368	71,532	64,921
Scope 1	56,438	58,274	49,773
Scope 2 (market based)	11,930 ¹⁾	13,257	15,148

Consumption of packaging material	2019	2018	2017
Corrugated board, tonnes	4,125	3,227	3,233
Plastic, tonnes	1,382	1,251	1,171
Wood, tonnes	13,125	12,241	10,450

¹⁾ Calculated according to market-based method (origin marking/residual mix). If location-based method (the entire mix) was used instead, the CO₂ emissions in 2019 had reached 12,026 tonnes.

Energy	2019	2018	2017
Total, MWh	108,387	112,428	103,878
Direct energy, MWh	45,028	50,732	43,645
Indirect energy, MWh	63,359	61,697	60,233

1 MWh=0.0036 TJ

Energy consumption



In spite of increased business activity, energy consumption fell in real terms by 3.5 percent in 2019 and greenhouse gas emissions fell by 4.4 percent. Measured as a percentage of sales, emissions fell 10.4 percent. Read more on page 8.

Effluents and waste

The waste products generated during production consist primarily of scrap metal. Scrap metal is 100 percent recycled and other waste is recycled up to almost 90 percent. Some incoming and leftover packaging material is recycled on site. Anything not used is sorted and disposed of in accordance with applicable regulations. Hazardous waste is dealt with by local waste management companies and there is no information that any hazardous waste has been exported.

Raw materials

Lindab selects all its materials with health and safety in mind. All chemicals that are used in production or are distributed comply with the EU Chemicals Directive REACH. Lindab is defined as a downstream user and its work in this area is mainly aimed at communication with suppliers and customers regarding REACH-related issues. All electrical and electronic material in Lindab's range complies with the EU Directive RoHS, the aim of which is to reduce the use of hazardous substances. Central suppliers of electronics or material such as PVC are always asked to submit evidence of compliance with the RoHS Directive. Lindab helps customers affected by the US legislation on conflict minerals, Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010, with CMRT reports. Lindab also cooperates with its suppliers to ensure that minerals come from certified smelting works.



Steel and sheet metal are the predominant materials in Lindab's products. To minimise the environmental impact of its products, Lindab prioritises cooperation with steel suppliers who drive development towards fossil-free steel and have good carbon dioxide intensity values. Arcelor, SSAB and TATA are important suppliers and partners of Lindab. All of these have high climate targets and aim to be carbon neutral by 2050. Steel has many advantages compared with other building materials:

- Very long service life
- 100 percent recyclable
- Has a never-ending closed cycle
- Can be supplied in precise quantities

Of the steel that Lindab uses, around 20 percent comes from recycled sources. The stainless steel which is used is based 100 percent on recyclable material.

Lindab's products contribute to sustainable buildings.

Lindab is determined to simplify sustainable construction. An important part of this work is being transparent about what products contain so that customers are able to make sustainable choices. The company strives to ensure that all products are declared building products and works continuously to assess products with Byggarubedömningen and SundaHus and to register them in BASTA and on the Nordic Swan House Product Portal. The products that are relevant or have demand on CE marking are CE marked. Lindab's circular air duct systems, Lindab Safe and Lindab Safe Click, are certified by Eurovent in the maximum air tightness class, class D, which is considered a clear quality stamp for Lindab's production and products. Buildings erected using Lindab's sandwich panels and sheet metal joists will be airtight and energy-efficient. Lindab has launched several innovations that will con-



tribute to lower energy consumption, such as UltraLink, a unique measuring unit for air flow in ventilation systems, and SolarRoof, a roof product with integrated solar cells. The high quality and functionality of Lindab's products also contribute towards ensuring that the risk of negative impact on health and safety is low. No breaches were identified during the year with regard to the Group's provision of products or the impact of products on health and safety.

Lindab's contribution to lower CO₂ emissions

Good environmental initiative in the Group

- ✓ **Lindab Ventilation** has opened a new production plant for circular ventilation ducts in Gothenburg. This is expected to reduce the need for transport from the factory in Grevie by 74 trucks per year which will save approximately 13 tonnes of CO₂.
- ✓ **Lindab Romania** has introduced natural gas as an energy source for operating its heating system instead of diesel and gas, which reduces the plant's CO₂ emissions by 20 percent.
- ✓ **Lindab Profile** in Förslöv has installed district heating and biogas to heat all premises and for production. This is expected to reduce CO₂ emissions by 407 tonnes each year.
- ✓ At its production plant in Godovič, **Lindab Slovenia** has changed its heat source from LPG to natural gas, which has resulted in reduced CO₂ emissions.
- ✓ **Lindab Switzerland** has improved the air pressure system in production in Otelfingen by installing a valve that automatically closes down the system at night and at weekends. This will reduce operating time by 25 percent.
- ✓ **Lindab Switzerland** has made logistics changes that reduced CO₂ emissions by approximately 1.3 tonnes per standard transport week from Karlovarska, Czech Republic. In addition, transport from Italy has been halved and this is expected to reduce CO₂ emissions by approximately 17 tonnes each year.
- ✓ **Lindab Profile** is due to supply all the sandwich panels to a battery factory in Skellefteå. Deliveries from the factory in Luleå will be made using HVO fuelled trucks. HVO is a biofuel made of 100 percent renewable raw materials and therefore does not emit any CO₂.
- ✓ **Lindab Ventilation** has optimised the two machines in the high bay warehouse in Grevie that are used to wrap pallets. By removing one of the two plastic rolls and utilising the elasticity of the material, the amount of plastic per pallet has decreased from 72 to 20 metres. This saves around 2 870 km of plastic each year.
- ✓ **Lindab Hungary** has invested in two new air compressors at its plant in Biatorbágy which will reduce energy consumption by over 30 percent.
- ✓ **Lindab Denmark** has optimised ventilation at the production plant in Haderslev which will result in a reduction of CO₂ emissions of around 109 tonnes each year.
- ✓ **Lindab UK** has a new waste supplier which works on the principle of maximum recycling rather than disposal which minimises the amount of waste going to landfill.
- ✓ **Across the Group**, all lighting has been changed to LED lighting, diesel trucks have been replaced with electric ones and work is ongoing to ensure that all company cars are either electric or hybrid vehicles.

Social dimension

Lindab operates in 31 countries and is a major employer in many locations. Lindab's future is built on the Group being able to attract, develop and retain the right employees. The focus is a strong corporate culture, employee development and preventative health care.

Employee appraisal interviews are held regularly, and employee satisfaction surveys are carried out at regular intervals in the countries. Formal appraisals are an important tool in the development of both employees and the organisation. Associated with these are competence mapping and succession planning which support the identification and development of potential replacements for key functions.

Competence development

The Lindab Academy training holds a library of e-learning courses and physical courses. Work is ongoing to develop the use of e-learning further within the Group as this is an effective way to raise the skill level quickly. During performance appraisal interviews, employees and managers are encouraged to draw up an individual development plan that includes courses from the Lindab Academy. Completed courses are added to the employee's internal CV which facilitates internal recruitment and appointment of project roles, thereby increasing the employee's internal development opportunities.

Health and safety

Lindab works actively on preventative health at individual, team and company level. Ergonomic resources and traditional

health checks are offered to support a healthy and safe working environment. Lindab's working environment policy has a clear message on responsibility issues and that the key to a safe working environment is prevention. Lindab has a zero target for accidents at work and is committed to raising employee awareness of the importance of following procedures and minimising risks. Efficiency in terms of health and safety at work is measured using the international benchmark LTIF which indicates the number of accidents per million hours worked. LTIF is measured on an ongoing basis for each business and production unit which makes it easier to monitor improvement work and make comparisons. 106 accidents (96) leading to at least eight hours' absence for each accident were reported in 2019.

Diversity and equal opportunity

An inclusive workplace with an employee distribution that reflects the diversity in society with respect to gender, age, ethnicity and background, fosters creativity, innovation and utilisation of different competencies. Lindab has a zero tolerance policy for all forms of harassment and encourages employees to report incidents either to their line manager or our whistleblower function, WhistleB, an external system which can be accessed 24/7 from all types of platforms and guarantees full anonymity. The organisation's approach in this area is supported by Lindab's Code of Conduct. Diversity and equal opportunity are an important part of our efforts to make Lindab one of the most attractive employers in the industry, which will enable us to retain and recruit important talent.

Personnel data

	2019	2018	2017
Average number of employees	5,202	5,126	5,143
LTIF	10.7	9.9	9.3

Geographical distribution of employees



Gender balance, %

Total



Executive Management



Board of Directors



The total percentage of women in Lindab was unchanged in 2019. There is still a lot of work to be done in terms of creating greater interest in the different types of professions both in Lindab and in the industry as a whole. The larger management team from 2019 includes eleven people, two of whom are women, and has members with five different nationalities. There were no changes to Board during the year and therefore no changes to the ratio of women to men.

GRI index

Key issues	Reporting indicators
Financial stability	201-1
Anti-corruption	205-1, 205-2, 205-3
Anti-competitive behaviour	206-1
Materials used in production	301-1, 301-2
Energy consumption	302-1, 302-2, 302-4
Greenhouse gas emissions	305-1, 305-2, 305-4
Effluents and waste	306-2
Supplier requirements	308-1, 308-2, 414-1, 414-2
Employee health and safety	403-2
Diversity and equal opportunity	405-1
Environmental impacts of products and services	416-2
Customer health and safety	416-2
Product and service labelling	417-1

About the Sustainability Report

Lindab reports on its sustainability work as part of this Annual Report. The Global Reporting Initiative (GRI), an international standards organisation, guidelines for reporting sustainability information have been applied since 2009. GRI is the world's most-widely used framework for sustainability reporting and enables reporting in a comparable and structured manner. The Annual Sustainability Report, which relates to the calendar year 2019, has been prepared in accordance with GRI Standards, Core level. The overview on the left lists the GRI indicators which are applied to reflect the issues that are considered to be most important for Lindab and are described on page 114. References in the attached GRI index relate to pages in the Annual Report and clarifications are provided for certain indicators. The report has not been reviewed by a third party. The last report was published with Lindab's 2018 Annual Report on March 27, 2019.

Contact: Lindab Group HR/CSR Manager

GRI standard	Disclosures	Page reference	Comment
GRI 101: FOUNDATION 2016			
GRI 102: GENERAL DISCLOSURES 2016			
Organisation profile			
102-1	Name of organisation	50	
102-2	Activities, trademarks, products and services	12-13, 50	
102-3	Location of head office	50	
102-4	Location of operations	50, 103	
102-5	Ownership and company form	34-35	
102-6	Markets in which the organisation operates	11, 18	
102-7	Size of the organisation	50, 59-63	
102-8	Information about all categories of employees	82, 121	Employees per employment type and service grade are not reported due to technical limitations in terms of collecting information.
102-9	Supplier chain	117	
102-10	Important changes to the organisation and supplier chain	-	
102-11	Precautionary principle	113	
102-12	External sustainability initiative which the organisation supports/is covered by	113	
102-13	Membership of organisations	113	
Strategy			
102-14	Statement from the CEO	5-7	
Ethics and integrity			
102-16	Values, principles, standards and ethical guidelines	33, 113, 117	
Governance			
102-18	Corporate governance	36-48	
Stakeholder dialogue			
102-40	List of stakeholder groups	114	
102-41	Collective agreements		Lindab operates in countries where collective agreements are not permitted. Just over 45 percent of Lindab's employees have collective agreements of which all employees in the Nordic countries.
102-42	Identification and selection of stakeholders	114	
102-43	Procedures for stakeholder dialogue	114	
102-44	Key issues raised in stakeholder dialogue	114	
About reporting			
102-45	Units included in financial reporting	103	
102-46	Process for defining the content of reports and boundaries of sustainability areas	114, 122	
102-47	List of key issues	114	
102-48	Adjustments of information given previously	-	
102-49	Changes to reports	114, 118	
102-50	Reporting period	122	
102-51	Date of publication of last report	122	
102-52	Reporting cycle	122	
102-53	Contact person for reports	122	
102-54	Reporting in accordance with GRI Standards	122	
102-55	GRI index	122-124	
102-56	External corroboration	114	

Key areas

ECONOMIC STANDARDS

Economic performance

GRI 103: Management Approach 2016

103-1-3	Description of key area, its boundaries and governance	16-17, 114
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GRI 201: Economic Performance 2016

201-1	Created and delivered direct economic value	16-17, 117
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Anti-corruption

GRI 103: Management Approach 2016

103-1-3	Description of key area, its boundaries and governance	47-48, 114, 117
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GRI 205 Anti-corruption 2016

205-1	Operations which are risk assessed in terms of corruption	117	
205-2	Communication of and training in anti-corruption policies and procedures	117	
205-3	Confirmed cases of corruption and action taken	117	No case of corruption was confirmed during the year.

Competition

GRI 103: Management Approach 2016

103-1-3	Description of key area, its boundaries and governance	41, 114
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GRI 206: Anti-competitive Behaviour 2016

206-1	Number of legal actions relating to anti-competitive conduct and conduct promoting a monopoly, and outcome	117	Lindab has not needed to take any legal action in relation to anti-competitive conduct/action promoting a monopoly.
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ENVIRONMENTAL STANDARDS

Material

GRI 103: Management Approach 2016

103-1-3	Description of key area, its boundaries and governance	113, 118
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GRI 301: Materials 2016

301-1	Use of materials	118-119
301-2	Percentage of recycled material	118-119

Energy

GRI 103: Management Approach 2016

103-1-3	Description of key area, its boundaries and governance	113, 118
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GRI 302: Energy 2016

302-1	Energy consumption within the organisation	118
302-2	Intensity of energy consumption	118
302-4	Reduction of energy consumption	8, 118-120

Emissions

GRI 103: Management Approach 2016

103-1-3	Description of key area, its boundaries and governance	8, 113, 118
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GRI 305: Emissions 2016

305-1	Direct greenhouse gas emissions (Scope 1)	118
305-2	Indirect greenhouse gas emissions (Scope 2)	118
305-4	Intensity of greenhouse gas emissions	118

Waste and effluents

GRI 103: Management Approach 2016

103-1-3	Description of key area, its boundaries and governance	113, 119
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GRI 306: Effluents and Waste 2016

306-2	Volume of waste per type and management method	118-119
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Supplier environmental assessment

GRI 103: Management Approach 2016

103-1-3	Description of key area, its boundaries and governance	113, 117
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GRI 308: Supplier Environmental Assessment 2016

308- Supplier Environmental Assessment 2016			
308-1	New suppliers analysed with the help of environmental criteria	117	
308-2	Negative environmental impact in the supplier chain and action taken	117	Lindab has not had any incidents in the supplier chain involving environmental conditions that led to action.

SOCIAL STANDARDS

Health and safety in the workplace

GRI 103: Management Approach 2016

103-1-3	Description of key area, its boundaries and governance	121
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GRI 403: Occupational Health and Safety 2018

403-2	Hazard identification, risk assessment, and incident investigation	32
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Diversity and equal opportunity

GRI 103: Management Approach 2016

103-1-3	Description of key area, its boundaries and governance	41, 121
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GRI 405: Diversity and Equal Opportunity 2016

405-1	Diversity in governing bodies and among employees	82, 121
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Supplier social assessment				
GRI 103: Management Approach 2016				
103-1-3	Description of key area, its boundaries and governance	113, 117		
GRI 414: Supplier Social Assessment 2016				
414-1	New suppliers which are checked in terms of social impact	117		
414-2	Negative social impact in the supplier chain and action taken	117		Lindab has not had any incidents in the supplier chain involving working conditions that led to action.
Customer health and safety				
GRI 103: Management Approach 2016				
103-1-3	Description of key area, its boundaries and governance	113		
GRI 416: Customer health and safety 2016				
416-2	Compliance of products and services' impact on health and safety	119		
Marketing and labelling				
GRI 103: Management Approach 2016				
103-1-3	Description of key area, its boundaries and governance	113		
GRI 417: Marketing and labelling 2016				
417-1	Labelling and information requirements for products and services	119		The product information required in accordance with the company's product labelling procedures for each product is available on lindab.com.

Page index Lindab's Sustainability Report in accordance with Annual Accounts Act (1995:1554)

Subject	Policy (incl. matters for review)	Policy result	Risks and risk management	Result indicators
Environmental issues	41, 118	118-120	52-54	8, 118
Employees	41, 121	121	52-54	8, 121
Social conditions	41, 121	121	52-54	8, 121
Human rights	113	113, 115-116	52-54	113
Anti-corruption	41, 117	117	52-54	117

For a description of Lindab's business model, see pages 16–17.

Auditor's report on the statutory sustainability report

To the Annual General Meeting of Lindab International AB
(publ) corporate identification number 556606-5446

Engagement and responsibility

It is the Board of Directors who is responsible for the Sustainability Report for 2019 on pages 112–124 and that it has been prepared in accordance with the Annual Accounts Act.

The scope of the audit

Our examination has been conducted in accordance with FAR's auditing standard RevR 12 The auditor's opinion regarding the statutory sustainability report. This means that our examination of the statutory sustainability report is substantially different and

less in scope than an audit conducted in accordance with International Standards on Auditing and generally accepted auditing standards in Sweden. We believe that the examination has provided us with sufficient basis for our opinion.

Opinion

A statutory sustainability report has been prepared.

Gothenburg, March 15, 2020

Deloitte AB

Hans Warén

Authorised Public Accountant