



09/03/2021

Antonio Guterres
Secretary-General
United Nations
New York, NY 10017
USA

Dear Mr. Secretary-General,

The Board is increasingly dedicating time and resources to ensure that Cellnex operates responsibly in every key respect. To this end, we have expanded the functions of the former appointments and remuneration committee, which now includes sustainability in its name, to monitor and propose policy with respect to ESG issues. We finalised our CSR 2016-2020 Master Plan with more than 90 percent of the strategic objectives covered and in December we approved the new plan for 2021-2025 with clearly defined actions, where relevant linked to the UN Sustainable Development Goals (SDGs).

Moreover, in the management structure we have set up an ESG Executive Committee that will coordinate and implement the defined actions. These include areas and functions ranging from talent management and equality, diversity and inclusion policies; and actions related to the environmental and climate change strategy in line with the objectives from the Science Based Targets Initiative. We are committed to finding ways to operate our business that are beneficial to both our shareholders and society as a whole.

This 2020 has given us a unique opportunity to show this aspect of values and social commitment. In the Board, we approved the "Cellnex's COVID-19 Relief Initiative", a €10 million international pandemic aid fund. Half of the endowment was allocated to a health research project into cellular immunotherapy involving hospitals in France, Italy and Spain and which is showing very promising results not only for the treatment of COVID, but could also have possible applications in other immunological diseases and even for oncological therapies. The second tranche of the endowment was allocated to social action projects with non-governmental organisations to help people and groups in vulnerable situations in the countries where we operate

In 2021 we will kick off The Cellnex Foundation to express awareness of the company's social impact. This will include projects to achieve such things as bridging the digital divide, either for social or territorial reasons, or betting on entrepreneurial talent or training and promoting STEM vocations, among other initiatives.

Once again Cellnex took part in several sustainability indexes, such as DJSI index, FTSE4Good or Sustainalytics, which evaluate the ESG-minded business practices of the company. The results obtained recognize the efforts made by the company in the last four years in ESG matters, improving the overall score in all of them compared to 2017.

Cellnex reaffirms its commitment and support for the ten principles of the Global Compact relating to Human Rights, Labor rights, the Environment and Anti-Corruption. Through this communication, we express our intention to support and develop these principles within our sphere of influence.

Sincerely,

Tobias Martínez
CEO