

8 March 2021

The logo for Polarium, featuring the word "Polarium" in a stylized, cursive font with a horizontal line underneath.

H.E. António Guterres
Secretary-General
United Nations
New York, NY 10017
USA

Dear Mr. Secretary-General,

On November 12, 2020 Incell Internation AB evolved to Polarium Energy Solutions AB. We wanted a new brand that stands out in the crowd and better reflects who we are and where we are going. With our new brand and business strategy we are bringing energy storage solutions to the telecom, commercial, and industrial segments, and enabling endless energy for a more efficient energy generation sector.

In 2020 Polarium's Business Continuity Team took extraordinary measures amid the pandemic to assure employee health and safety. Even if the pandemic continues to influence our current way of working, Polarium reaffirms to continue making the UN Global Compact and its principles part of the strategy, culture, and day-to-day operations of our company. We support public accountability and transparency, and therefore commit to report on progress on an annual basis according to the UN Global Compact COP policy.

In 2021 Polarium will be strengthening the implementation of the 10 principle across its internal processes and functions. We will continue to improve our way of working with the target to becoming an advanced member of the UN Global Compact within 2 years of this COP.

Sincerely yours,

A handwritten signature in blue ink, appearing to read "Stefan Jansson".

Stefan Jansson

CEO of Polarium Energy Solutions

<i>UNGC Area</i>	<i>2020 Achievement</i>	<i>2021 Targets</i>
<i>Human Rights</i>	<ul style="list-style-type: none"> Introduction of quarterly employee pulse measurement through “andfrankly” software. The topics measured during 2020 were occupational health and safety and leadership across the workplace. 	<ul style="list-style-type: none"> Strengthen the implementation of our Employee Code of Conduct through trainings in all our locations
<i>Labour Rights</i>		<ul style="list-style-type: none"> Strengthen the implementation of our Employee Code of Conduct through trainings in all our locations Certify ISO 45001 our new plant in Vietnam
<i>Environment</i>	<ul style="list-style-type: none"> Reduced by more than 5% our carbon intensity (tCO₂/kWh) from scope 1 and 2 emissions*. Reached our target of decreasing by 10% our greenhouse gas (GHG) emissions from logistics. Committed to carbon neutrality by 2030 from Scope 1 and 2 emissions*. Established the scope of our significant Scope 3 emissions*. 	<ul style="list-style-type: none"> Certify ISO 14001 our new plant in Vietnam Reducing by 20% our carbon intensity (tCO₂/kWh) from scope 1 and 2*. Data collection for our significant Scope 3 emissions aligned to our GHG Mitigation Strategy*.
<i>Anti-corruption</i>	<ul style="list-style-type: none"> Rolled-out our whistleblowing program 	<ul style="list-style-type: none"> Strengthen our anti-corruption program by updating our internal policies and trainings.

In addition to our area-specific targets, Polarium will work to develop a public sustainability policy which covers the 10 UNGC principles. Polarium will also target to strengthen its supply chain and its alignment to the UNGC by rolling-out in 2021 a new Sustainable Sourcing Framework. The core of this updated framework will aim to more transparency and commitment from our suppliers towards the UN Global Compact principles. We are also setting a target to measure and publicly disclose how our significant suppliers are aligned with our new policy during 2022.

*Scope definitions according to the GHG Protocol