

February 25, 2021

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are postponing our COP report so that we can align it with the development and publication of Moody's annual Sustainability Report covering our environmental, social and governance (ESG) performance in fiscal year 2020.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by June 25, 2021 at the latest.

Sincerely,

*Ryan Brandenburg*

Ryan Brandenburg

Sustainability Reporting Manager