



February 25, 2021

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing, and posting our COP report due to the exceptional COVID-19 pandemic crisis consequences and the repetitive lockdowns that will unfortunately postpone the reporting process.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact.

Sincerely yours,

A handwritten signature in blue ink, consisting of several loops and a long horizontal stroke, positioned above the printed name.

Mr. Habib Khoury
Head of Strategy and Marketing Division – SGBL