

23<sup>rd</sup> February 2021,

To Our Stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing, and posting our COP report as our latest Sustainability Report of 2020 for Hifab Group is still work in progress which we believe to provide significant and latest communication on the progress we are making. We believe the finalized Sustainability Report to be an integral part of the COP and the latest report becomes available before end of March every year as a part of our reporting requirement. Therefore, in order to provide our stakeholders with the up-to-date status of actions undertaken by HIFAB International AB, Bangladesh Branch Office with respect to the goals and objectives of United Nations Global Compact, it is quintessential for us to be allowed a grace of period of 90 (Ninety) days.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 21<sup>st</sup> May 2021 at the latest.

Sincerely yours,



Mr. Patrik Schelin

Chief Executive Officer