



G E S C H Ä F T S L E I T U N G

20.02.2021

To our stakeholders

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to the development in the pandemic crisis, that requested all our attention. Most important we were under pressure to develop strategies to protect our employees, including investments in our IT architecture to allow Home Office and breaking up the workspaces within our open plan offices. At the same time we had to cope with the economic consequences. That was where we took the chance to acquire a company with 90 years of know how in planning and producing rotary shelves for industrial use. The integration of the employees and the optimisation of the processes in order to guarantee the principles of the UN Global Compact took far more time as we expected.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by May the 15th 2021 at the latest.

Sincerely yours,

Ulrich Käuferle
Executive Partner