



Beirut, 19 February 2021

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to the continuous lockdown we've been having since last year, add to that the unrest in Lebanon that is affecting the economy to a deep degree, and banks in particular.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact.

Our new COP report will be posted on the UN Global Compact website by 28 May 2021 at the latest.

Sincerely yours,

A handwritten signature in black ink, appearing to read 'Isabelle Naoum', with a large, sweeping flourish above it that extends to the left and then curves back down to the right.

Mrs. Isabelle Naoum
Head of Sustainability and Communications