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February 10, 2021

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with a regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

As part of our commitment to corporate responsibility, Sandstorm is currently in development of its inaugural Sustainability Report. This report will highlight how Sandstorm approaches and responds to Environmental, Social, and Governance issues and how the Company continues to be a leader in the industry. Our desire is to include Sandstorm's Communication on Progress in this annual document, which will better illustrate our progress and provide a more comprehensive analysis of how we're achieving our sustainability goals. We expect this first edition to be completed in the coming months.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by May 11, 2021 at the latest.

Sincerely,



Nolan Watson, FCPA, FCA, CFA
President & CEO
Sandstorm Gold Ltd.