

1.2.2021

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN GlobalCompact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to our Annual Report 2020 publishing time which takes place only beginning of March and after our COP posting deadline 28.2.2021.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 7.3.2021 at the latest.

Sincerely yours,

Ms. Gabriele Wende

Director, Reporting and Standards, Responsibility, UPM