

Oslo, 01.02.2021

## GRACE LETTER

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report.

Crayon has been a participant in UN Global Compact since 9<sup>th</sup> March 2020. Due to our short participation in the programme and limited experience with delivering Communication on Progress (COP), we would kindly ask for an extended time frame in the form of a grace period. Crayon Group is committed to delivering the best possible quality in our COP. As this is a first time for our company to deliver a COP, we need extra time ensuring quality and adequacy.

Crayon Group highly values Sustainability and Environment and is engaged in several other CSR programmes. Deadlines for those are in Q2 and Q3 of 2021, and we believe it would be beneficial to align our engagements in all those projects.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 9<sup>th</sup> June 2021 at the latest.

Sincerely yours,



Mr Torgrim Takle

CEO Crayon Group