



13/01/2021

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing, and posting our COP report due to the current COVID-19 crisis and the unavailability of all team members responsible for reporting.

We hereby ask for an extension period in order to be able to post a COP that describes our institution's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by [end of March] at the latest.

Sincerely yours,

Ms. Sina Hbous

Head of Sustainable Development Department
Egyptian Financial Regulatory Authority (FRA)