

January 11, 2021

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing, and posting our COP report due to the following reasons:

1. We have had a change in leadership in our Business School (Director) and the Dean of the Faculty over the last several months.
2. Due to the pandemic, we have had to move all our classes online and most of 2021 was devoted to helping our faculty and students deal with unprecedented workload, fatigue, and mental and physical health issues.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by [April 11<sup>th</sup>, 2021, max. 90 days from COP deadline] at the latest.

Sincerely yours,



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