



Internal

United Nations Global Compact
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Basel, 11 January 2021
Your contact: Sasha Cisar, T: +41 58 317 51 69

Grace Period Letter

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to January 24th.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Bank J. Safra Sarasin reports on the COP in its annual Sustainability Report in March 2021. Our new COP report will be posted on the UN Global Compact website by March 24th, 2021 at the latest.

Yours sincerely
Bank J. Safra Sarasin AG

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