

04-01-2021
Copenhagen, Denmark

Grace letter

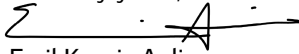
To our stakeholders,

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report as our statutory statement on sustainability reporting contains financial results from the VKR Holding A/S Annual Report 2020. We cannot publish our COP report until the VKR Holding A/S Statutory Annual Report 2020 has been published in late March 2021.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 7 April 2021 at the latest.

Sincerely yours,



Emil Kocsis Aali,
Sustainability advisor,
External relations and sustainability
The VELUX Group