

December 13, 2020.

GRACE LETTER

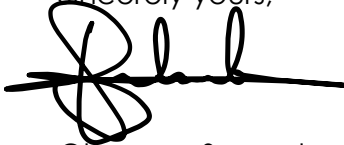
Dear Stakeholders,

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to delays experienced on the design of the report.

We hereby ask for an extension period to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website on or before December 31, 2020, at the latest.

Sincerely yours,



Olusegun Sunmola
Head, Sustainability and E&S Risk

Board of Directors

Chairman
Mr Asue Ighodato

MD/CEO
Mr. Abubakar Suleiman

Executive Directors
Mr. Grama Narasimhan
Mr. Yemi Odubiyi
Mr. Emmanuel Emefienim
Mr. Tunde Adeola
Mr. Raheem Owodeyi

Non-Executive Directors
Mr. Olaitan Kajero
Mrs. Tairat Tijani
Mr. Micheal Jituboh
Mrs. Folasade Kilaso
Mr. Ramesh Rajapur

Independent Directors
Dr. (Mrs.) Omolara Akanji
Mr. Michael Ajukwu

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